

**ACCT 3311. Intermediate Financial Accounting I. (3)** Prerequisites: grades of C or better in both ACCT 2122 and INFO 2130. Analysis of the financial reporting requirements of corporations with emphasis on the conceptual framework and accounting for assets. Enrollment limited to majors in the College of Business Administration.

The catalog states that Pre-Accounting, Pre-Business, and Pre-Economics students who have met the Progression Requirements are permitted to enroll in junior-level business courses. If a student has not met the Progression Requirements prior to the start of the semester, his or her registration for any of these courses will be cancelled. The Progression Requirements are ACCT 2121 and 2122, ECON 2101 and 2102, MATH 1120, STAT 1220, and INFO 2130 with a minimum grade of C.

INSTRUCTOR: Dr. Edward Malmgren  
 OFFICE: Friday Building Room 257B  
 OFFICE HOURS: W & F 2 pm to 3:45 pm  
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 REQUIRED TEXT: *Intermediate Accounting, 13<sup>th</sup> edition*, by Kieso, Weygandt, & Warfield  
 REQUIRED TEXT: *Student Workbook, ACCT 3311, Fall 2009* by Edward Malmgren (available on website and Gray's bookstore.)  
 OPTIONAL: *Solutions to Homework Assignments, ACCT 3311, Fall 2009* (available on library's website ).

For each class period, go to my website and print out the corresponding chapter in my workbook which we will cover in class that day. Bring this to class. Check the website daily for updates, projects, corrections, and other useful information. Please bring your textbook to class each day along with workbook. **You may elect to purchase bound volumes of my workbook at Gray's bookstore on Highway 49.**

Objectives and Scope of Course:

This course is part of a two-semester sequence that will cover the preparation and understanding of financial statements prepared for investors and creditors and other external users. Intermediate Financial Accounting I will cover the conceptual framework underlying financial accounting and the preparation and analysis of balance sheets and income statements with emphasis on current assets.

Determination of Grade:

		Points
Test 1	September 23	100
Test 2	October 16	100
Test 3	November 11	100
Final	Per univ. exam sch.	200
Homework		40
	Total points	540

The final exam will be a comprehensive examination covering all material studied in the course. We will total the points on your three tests (with possible substitution of the final), the final, and homework, and divide by the total possible points. Your average (rounded) will be used to assign letter grades as follows:

Letter Grade	Average	Points Required
A	90-100	484
B	80-89	430
C	70-79	376
D	60-69	322
F	< 60	

1. You are required to hand in homework assignments from cases, exercises, and problems in the textbook (**not the student workbook**). The dates and assignments are listed on page 4. The solutions to these problems are available electronically from the library's website. We would like you to do the following:
  - a. Attempt the problems.
  - b. Grade them yourself.
  - c. Hand in the attempts.
  - d. Credit will be given for honest attempts at the problems. My grader will not check the accuracy of your solution. We will check to see that you have made an honest attempt and not merely copied the solution.
  - e. Homework assignments will be graded as 5 points each. The maximum points you can earn for homework is 40.
  - f. **No late homework assignments will be accepted.** Homework should be handed in at the end of the class period. Homework assignments put in my mailbox or under my door will not be graded. Emailed assignments will not be accepted. Since there are 11 assignments with a possible 55 points, you can miss three assignments and still receive the maximum 40 points for homework.
2. Misconduct in class. Students are expected to be attentive in class. This means that talking among students is prohibited while the instructor is lecturing or presenting solutions to homework assignments. Misconduct of a student in class is considered discourteous to other students and to the instructor and thus may cause the student's grade to be reduced by a letter grade. Please make every attempt to be in class on time. It is disruptive when students leave before the end of class.
3. Conduct during examinations. **Students who arrive late for an examination may have points deducted from their score or may be not be allowed to take the exam.** All books, notes, scratch paper, etc., must be left outside the classroom or placed in the front or back of the room before the test. **Drinks and food will not be permitted in the classroom during a test.** Eyes should not wander to other test papers. Action will be taken against a student suspected of academic dishonesty, which may cause an F to be received in the course. See UNCC's policy concerning Academic Integrity, which is noted as item 8.
4. Use of calculators. Students may use but not share calculators during the examinations.
5. Students frequently question my grading of their tests. I will agree to consider your questions if you follow this procedure:
  - a. Be in class when the graded tests are handed back and discussed. I usually do not have time to let students see their tests individually in my office unless you have attended class and have legitimate questions.
  - b. On the grading sheet provided with each test, write down the number of the problem to be regraded along with reasons for regrading.
  - c. I will regrade the tests at the end of the term before assigning letter grades. If the regrading will make no difference in your letter grade in the course, I will spend little time regrading the tests. If you are close to a higher letter grade and the regrading could make a difference, I will carefully consider your request. NOTE: It is possible that regrading will result in a lower grade.
6. No make-up tests will be given. If a student misses a test without a satisfactory excuse, the grade will be recorded as a zero. If you give me a satisfactory written excuse within 7 days of the test, your percentage grade on the final examination will be substituted for the missed test. Also, those students who take all examinations during the term will have their percentage grade on the final substituted for the lowest test grade if it raises their average. The final examination will be a comprehensive exam.
7. Class attendance will not be taken. However, students are expected to attend class on a regular basis and are responsible for any announcements or changes to assignments made in class. If you come late to class or miss a class, be sure and ask a classmate if any announcements/changes were made that day.

8. Students have the responsibility to know and observe the requirements of The UNCC Code of Student Academic Integrity. This code forbids cheating, fabrication or falsification of information, multiple submissions of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permission regarding academic integrity in this course will be stated by the instructor, and are binding on the students. Academic evaluations in this course include a judgment that the student's work is free from academic dishonesty of any type; and grades in this course therefore should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from UNCC. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases the course grade is reduced to F. Copies of the code can be obtained online from the UNC Charlotte website. Standards of academic integrity will be enforced in the course. Students are expected to report cases of academic dishonesty to the course instructor.

## 9. INTERNET ACCESS TO FILES

The instructor will be putting solutions, extra problems, and other study material on the College of Business fileserver. These files can be accessed via the internet at my website - <http://belkcollegeofbusiness.uncc.edu/egmalmgr/>  
Solutions to the assigned problems in the text are on reserve electronically in the library.

To access solutions on reserve in library, go to <http://library.uncc.edu/reserves/> or:

Go to UNCC's home page: <http://www.uncc.edu/>  
Click on colleges/library.  
Click on Atkins Library.  
Click on Course reserves.

## 10. Important Dates

The academic calendar (containing drop dates and other important dates) can be found at <http://www.registrar.uncc.edu/calendars/calendar.asp>

The final exam schedule can be found at <http://www.registrar.uncc.edu/exam.htm>.

*The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.*

**Topics to be covered in class Day Sections**

		chapter	topics
Wednesday	26-Aug	6	Time value of money
Friday	28-Aug	6	Time value of money
Wednesday	2-Sep	6	Time value of money
Friday	4-Sep	1&2	Basic Concepts
Wednesday	9-Sep	3	The Accounting Information System
Friday	11-Sep	3	The Accounting Information System
Wednesday	16-Sep	3	The Accounting Information System
Friday	18-Sep	3	The Accounting Information System
Wednesday	23-Sep	test 1	
Friday	25-Sep	4	Income Statement
Wednesday	30-Sep	4	Income Statement
Friday	2-Oct	5	Balance Sheet & Cash Flow Statement
Wednesday	7-Oct	5	Balance Sheet & Cash Flow Statement
Friday	9-Oct	7	Cash & Receivables
Wednesday	14-Oct	7	Cash & Receivables
Friday	16-Oct	test 2	
Wednesday	21-Oct	8	Valuation of Inventories
Friday	23-Oct	8	Valuation of Inventories
Wednesday	28-Oct	9	Inventories: Additional Valuation Issues
Friday	30-Oct	9	Inventories: Additional Valuation Issues
Wednesday	4-Nov	10	Property, Plant, & Equipment
Friday	6-Nov	10	Property, Plant, & Equipment
Wednesday	11-Nov	test 3	
Friday	13-Nov	11	Depreciation and Impairment
Wednesday	18-Nov	11	Depreciation and Impairment
Friday	20-Nov	12	Intangible Assets
Wednesday	25-Nov	no class	
Friday	27-Nov	no class	
Wednesday	2-Dec	12	Intangible Assets
Friday	4-Dec	review	

**Assignments from Textbook to be handed in**

Due Date	Chapter	Cases, exercises, and problems	
Friday	4-Sep	6	E6-2, 6-3, 6-5, 6-7, 6-13
Wednesday	9-Sep	1&2	CA1-1, CA1-6; E2-1,2-2,2-4; CA2-8
Friday	25-Sep	3	E3-1,3-4,3-5,3-10,3-11,3-18; P3-10
Friday	2-Oct	4	E4-5, 4-11; P4-7
Friday	9-Oct	5	E5-12, E5-15, E5-16
Wednesday	21-Oct	7	E7-7, 7-10, 7-19; P7-4
Wednesday	28-Oct	8	E8-5, 8-13, 8-14, 8-25; P 8-2
Wednesday	4-Nov	9	E9-2, 9-7, 9-11, 9-13, 9-18, 9-19, 9-27
Friday	13-Nov	10	E10-2, 10-5, 10-7,10-14,10-19, 10-24; P10-1
Friday	20-Nov	11	E11-1, 11-4, 11-11, 11-6, 11-17, 11-22
Friday	4-Dec	12	E12-2, 12-4, 12-9, 12-10, 12-12, 12-15, 12-18