



School **W. Scott Frame** is a financial economist and senior policy adviser on the financial team in the research department of the Federal Reserve Bank of Atlanta. His major fields of study are financial institutions, credit markets, real estate, and public policy.

Dr. Frame has been with the Bank since 2001, although he spent two years as the Belk Distinguished Professor of Finance at the University of North Carolina at Charlotte (2012–14). Before joining the Bank, Dr. Frame was a senior financial economist at the U.S Treasury Department from 1996 to 2000. He also worked at the Federal Reserve Bank of Atlanta as an economic analyst from 1993 to 1995 and as an instructor at the University of Georgia. Dr. Frame was promoted to financial economist and policy adviser in 2007 and assumed his current duties in 2012.

Dr. Frame assisted in the response to the financial crisis in various ways. During the fall of 2008, he worked as a special adviser to the U.S. Treasury Department and assisted with the conservatorships for Fannie Mae and Freddie Mac. In 2009, Dr. Frame was a member of the team implementing the Federal Reserve's Term Asset-Backed Lending Facility. He also acted as a consultant to the Council of Economic Advisers in 2010 on housing finance-related issues. Following the crisis, Dr. Frame supported Federal Reserve System bank supervision efforts as a member of the Operating Committee and Model Validation Unit.