

# DAVID C. MAUER

## CONTACT INFORMATION

Department of Finance  
Belk College of Business  
University of North Carolina at Charlotte  
9201 University City Blvd.  
Charlotte, NC 28223  
dmauer@uncc.edu

## EDUCATION

Ph.D., Krannert Graduate School of Management, Purdue University, 1986  
B.B.A., University of Iowa, 1982

## APPOINTMENTS

Torrence E. Hemby, Sr. Distinguished Professor	University of North Carolina at Charlotte	2015-present
Director of Ph.D. Program in Business Administration	University of North Carolina at Charlotte	2015-present
Professor and Henry B. Tippie Research Fellow	University of Iowa	2013-2015
Ruby and Earle A. Shields, Jr. '41 Chair in Investment Advising	Texas A&M University	2012-2013
Ashbel Smith Professor of Finance	University of Texas at Dallas	2008-2012
Director of Finance Ph.D. Program	University of Texas at Dallas	2009-2012
Phyllis Gough Huffington Professor of Finance	Southern Methodist University	2002-2008
Finance Department Chair	Southern Methodist University	2000-2007
Professor of Finance	Southern Methodist University	1998-2008
Professor of Finance and Gabelli Asset Management Company Scholar	University of Miami	1996-1998
Associate Professor of Finance	University of Wisconsin	1992-1996

Visiting Assistant Professor of Finance	Purdue University	1990-1991
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Assistant Professor of Finance	University of Wisconsin	1986-1992
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## TEACHING

Undergraduate	Financial Management, Intermediate Corporate Finance, Investments, and Derivatives
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Full-time and Evening MBA	Core Finance, Advanced Corporate Finance, and Derivatives
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Executive MBA	Business Finance and Risk Management
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Executive Programs	Sessions on Business Valuation, Capital Budgeting, Capital Markets, Corporate Governance, Risk Management, and Fixed Income
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Custom Executive Programs	Lockheed Martin, Pioneer Natural Resources, Raytheon, Sealed Air, and Verizon
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Ph.D. Program	Theory of Finance, Continuous Time Finance, and Seminars on Corporate Finance, Investments, and Real Options
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## AWARDS, HONORS, GRANTS, AND FELLOWSHIPS

Outstanding Reviewer Award	Journal of Financial and Quantitative Analysis	2020
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Distinguished Scholarship Award	University of North Carolina at Charlotte	2020
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Outstanding Graduate Teaching Award	University of Texas at Dallas	2010
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Research Excellence Award	Southern Methodist University	2006
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Altshuler Distinguished Teaching Professor	Southern Methodist University [University-wide teaching honor]	2004-2006
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The Academy of Distinguished Teachers	Southern Methodist University [University-wide teaching honor]	2004-2006
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Altshuler Distinguished Teaching Award	Southern Methodist University [University-wide teaching award]	2004
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Nominated for the Altshuler Distinguished Teaching Award	Southern Methodist University [University-wide teaching award]	2003
Distinguished MBA Teaching Award	Southern Methodist University	2000
Outstanding Teaching in the MBA Program	Southern Methodist University	1999, 2001, 2002, 2003, 2004, 2005
BusinessWeek's Outstanding MBA Faculty	Southern Methodist University	<i>Guide to the Best Business Schools</i> , multiple editions
James W. McLamore Summer Research Grant	University of Miami	1997, 1998
Mabel W. Chipman Excellence in Teaching Award	University of Wisconsin	1994
Nominated for the Smith Breeden Prize for the Best Paper Published in the <i>Journal of Finance</i>	University of Wisconsin	1994
Business School Research Program Grant	University of Wisconsin	1993, 1995
Graduate School Summer Research Grant	University of Wisconsin	1988, 1989, 1990, 1992, 1994
Business School Summer Research Grant	University of Wisconsin	1987, 1991
David Ross Fellowship	Purdue University	1985-1986
Graduate School Fellowship	Purdue University	1982-1984
Shell Tuition Scholarship	University of Iowa	1981-1982

## EDITORIAL AND REFEREE ACTIVITIES

Editorial Board, *Journal of Risk and Financial Management*, 2021-present

Guest Editor, *Review of Financial Economics*, 2020-2021

Associate Editor, *Review of Financial Economics*, 2000-present

Associate Editor, *Journal of Corporate Finance*, 2018-2020

Associate Editor, *Financial Management*, 1997-2011

Associate Editor, *Journal of Financial Research*, 2006-2017

Associate Editor, *Financial Review*, 2003-2009

Associate Editor, *Journal of Economics and Finance*, 1997-2003

National Science Foundation  
Social Sciences and Humanities Research Council of Canada  
Research Grants Council, Hong Kong  
Arab Fund Fellowship Program

### **Ad Hoc Referee**

*Journal of Finance*  
*Review of Financial Studies*  
*Journal of Financial Economics*  
*Journal of Business*  
*Journal of Financial and Quantitative Analysis*  
*Management Science*  
*Journal of Corporate Finance*  
*Journal of Banking and Finance*  
*Journal of Financial Intermediation*  
*Journal of Money, Credit and Banking*  
*Journal of Risk and Insurance*  
*Financial Management*  
*Journal of Empirical Finance*  
*European Financial Management*  
*Journal of Financial Research*  
*Financial Review*  
*Review of Quantitative Finance and Accounting*  
*Finance Research Letters*  
*International Review of Economics and Finance*  
*J of Applied Mathematics and Decision Sciences*  
*R of Pacific Basin Financial Markets and Policies*  
*Mathematical Social Sciences*  
*Journal of Business Finance and Accounting*  
*Mathematical Finance*  
*J of International Money and Finance*  
*Corporate Governance: An International Review*  
*British Journal of Management*

*American Economic Review*  
*Journal of Economic Theory*  
*Rand Journal of Economics*  
*Review of Economics and Statistics*  
*J Economic Dynamics and Control*  
*Journal of Economics and Mgmt. Strategy*  
*European J of Operational Research*  
*Managerial and Decision Economics*  
*Journal of Economics and Business*  
*Annals of Operations Research*  
*International Economic Review*  
*Journal of Economics*  
*Journal of Intl. Business Studies (JIBS)*  
*Journal of Economics and Finance*  
*European Economic Review*  
*Review of Financial Economics*  
*Applied Mathematical Finance*  
*Multinational Finance Journal*  
*Q Review of Economics and Finance*  
*Economic Inquiry*  
*Journal of Industrial Economics*  
*Operations Research Letters*  
*Managerial Finance*  
*Journal of Business Research*  
*IEEE Transactions on Engineering Mgmt.*  
*Real Estate Economics*

### **Tenure and Promotion Reviews**

American University, University of Arizona, University of Arkansas, Binghamton University, Brandeis University, Case Western Reserve, City University London, Clemson University, University of Connecticut, George Mason University, Hong Kong University of Science and Technology, University of Iowa, University of Kansas, University of Kentucky, Louisiana Tech University, University of North Carolina-Charlotte, Ohio State University, University of Oklahoma, Rutgers University-Newark, Shanghai Advanced Institute of Finance (SAIF) at Shanghai Jiao Tong University, University of South Carolina, University of Texas-Arlington, Texas Christian University, Wake Forest University, University of Western Ontario

## PUBLICATIONS

Kubick, Thomas R., G. Brandon Lockhart, and David C. Mauer, “Judge Ideology and Debt Contracting,” *Journal of Banking and Finance*, Volume 152, July 2023, 106859.

Lee, Kyeong Hun, David C. Mauer, and Emma Qianying Xu, “Selling Durables: Financial Flexibility for Limited Cost Pass-Through,” *Journal of Corporate Finance*, Volume 75, August 2022, 102228.

Mauer, David C., Natalia Villatoro, and Yilei Zhang, “Brand Equity and Corporate Debt Structure,” *Journal of Business Finance and Accounting*, Volume 49, Issue 7-8, July-August 2022, 1077-1112. Lead article.

Mauer, David C., “Introduction to the Special Issue on Labor and Corporate Finance,” *Review of Financial Economics*, Volume 39, Issue 3, July 2021, pp. 229-231.

Ji, Shuangshuang, David C. Mauer, and Yilei Zhang, “Managerial Entrenchment and Capital Structure: The Effect of Diversification,” *Journal of Corporate Finance*, Volume 65, December 2020, 101505.

Liu, Yixin, David C. Mauer, and Yilei Zhang, “The Hedging Benefits of Industrial and Global Diversification: Evidence from Economic Downturns,” *Journal of Business Finance and Accounting*, Volume 45, October/November 2018, pp. 1322-1351.

Lee, Kyeong Hun, David C. Mauer, and Emma Qianying Xu, “Human Capital Relatedness and Mergers and Acquisitions,” *Journal of Financial Economics*, Volume 129, July 2018, pp. 111-135.

Mauer, David C., and Jay Y. Li, “Financing Uncertain Growth,” *Journal of Corporate Finance*, Volume 41, December 2016, pp. 241-261.

Mauer, David C., Song Wang, Xiao Wang, and Yilei Zhang, “Global Diversification and IPO Returns,” *Journal of Banking and Finance*, Volume 58, September 2015, pp. 436-456.

Arentsen, Eric, David C. Mauer, Brian Rosenlund, Harold Zhang, and Feng Zhao, “Subprime Mortgage Defaults and Credit Default Swaps,” *Journal of Finance*, Volume 70, Issue 2, April 2015, pp. 689-731.

Liu, Yixin, David C. Mauer, and Yilei Zhang, “Firm Cash Holdings and CEO Inside Debt,” *Journal of Banking and Finance*, Volume 42, May 2014, pp. 83-100.

Tao-Hsien Dolly King, and David C. Mauer, “Determinants of Corporate Call Policy for Convertible Bonds,” *Journal of Corporate Finance*, Volume 24, February 2014, pp. 112-134.

Hackbarth, Dirk, and David C. Mauer, “Optimal Priority Structure, Capital Structure, and Investment,” *Review of Financial Studies*, Volume 25, Issue 3, March 2012, pp. 747-796.

Liu, Yixin, and David C. Mauer, "Corporate Cash Holdings and CEO Compensation Incentives," *Journal of Financial Economics*, Volume 102, Issue 1, October 2011, pp. 183-198.

Billett, Matthew T., David C. Mauer, and Yilei Zhang, "Stockholder and Bondholder Wealth Effects of CEO Incentive Grants," *Financial Management*, Vol. 39, No. 2, Summer 2010, pp. 463-487. Lead article. Finalist for the best paper in *Financial Management* over the period Autumn 2008 through Summer 2010.

Billett, Matthew T., Tao-Hsien Dolly King and David C. Mauer, "Growth Opportunities and the Choice of Leverage, Debt Maturity, and Covenants," *Journal of Finance*, Vol. 62, No. 2, April 2007, pp. 697-730.

Childs, Paul D., David C. Mauer and Steven H. Ott, "Interactions of Corporate Financing and Investment Decisions: The Effects of Agency Conflicts," *Journal of Financial Economics*, Vol. 76, No. 3, June 2005, pp. 667-690.

Mauer, David C. and Sudipto Sarkar, "Real Options, Agency Conflicts, and Optimal Capital Structure," *Journal of Banking and Finance*, Vol. 29, No. 6, June 2005, pp. 1405-1428.

Billett, Matthew T., Tao-Hsien Dolly King and David C. Mauer, "Bondholder Wealth Effects in Mergers and Acquisitions: New Evidence from the 1980s and 1990s," *Journal of Finance*, Vol. 59, No. 1, February 2004, pp. 107-135.

Billett, Matthew T. and David C. Mauer, "Cross-Subsidies, External Financing Constraints, and the Value of the Internal Capital Market," *Review of Financial Studies*, Vol. 16, No. 4, Winter 2003, pp. 1167-1201.

Billett, Matthew T. and David C. Mauer, "Diversification and the Value of Internal Capital Markets: The Case of Tracking Stock," *Journal of Banking and Finance*, Vol. 24, September 2000, pp. 1457-1490. Summarized in the *CFA Digest*, Vol. 31, No. 2, May 2001.

King, Tao-Hsien Dolly and David C. Mauer, "Corporate Call Policy for Nonconvertible Bonds," *Journal of Business*, Vol. 73, No. 3, July 2000, pp. 403-444.

Mauer, David C. and Steven H. Ott, "Agency Costs, Investment Policy and Optimal Capital Structure: The Effect of Growth Options to Expand," in M.J. Brennan and L. Trigeorgis (eds.), *Project Flexibility, Agency, and Competition: New Developments in the Theory and Application of Real Options*, Oxford University Press, 2000, pp. 151-179.

Mauer, David C. and Steven H. Ott, "On the Optimal Structure of Financial Incentives for Enterprise Zones and Other Locational Development Programs," *Journal of Urban Economics*, Vol. 45, No. 3, May 1999, pp. 421-450.

Kim, Chang-Soo, David C. Mauer and Ann E. Sherman, "The Determinants of Corporate Liquidity: Theory and Evidence," *Journal of Financial and Quantitative Analysis*, Vol. 33, No. 3, September 1998, pp. 335-359.

Kim, Chang-Soo and David C. Mauer, "Securityholder Taxes, Corporate Capital Structures and the Priority Structure of Debt," *Financial Review*, Vol. 32, No. 3, August 1997, pp. 609-634.

Hoven Stohs, Mark and David C. Mauer, "The Determinants of Corporate Debt Maturity Structure," *Journal of Business*, Vol. 69, No. 3, July 1996, pp. 279-312. Lead article. Abstracted in *Contemporary Finance Digest*, Vol. 1, No. 1, Autumn 1997, pp. 41-43. Reprinted in *Empirical Corporate Finance*, edited by Michael J. Brennan, Edward Elgar, Northampton, MA, 2001.

Mauer, David C. and Steven H. Ott, "Investment Under Uncertainty: The Case of Replacement Investment Decisions," *Journal of Financial and Quantitative Analysis*, Vol. 30, No. 4, December 1995, pp. 581-605.

Kim, Chang-Soo, David C. Mauer and Mark Hoven Stohs, "Corporate Debt Maturity Policy and Investor Tax-Timing Options: Theory and Evidence," *Financial Management*, Vol. 24, No. 1, Spring 1995, pp. 33-45. Executive Summary, *Financial Management*, Vol. 24, No. 1, Spring 1995, p. 81.

Mauer, David C. and Alexander J. Triantis, "Interactions of Corporate Financing and Investment Decisions: A Dynamic Framework," *Journal of Finance*, Vol. 49, No. 4, September 1994, pp. 1253-1277. Abstracted in the *Journal of Finance*, Vol. 48, No. 3, July 1993, pp. 1110-1111. Nominated for a Smith Breeden Prize for the best paper published in the *Journal of Finance* in 1994.

Lewellen, Wilbur G. and David C. Mauer, "Public Utility Valuation and Risk Under Incentive Regulation," *Journal of Regulatory Economics*, Vol. 5, No. 3, September 1993, pp. 263-287.

Dos Santos, Brian L., Ken Peffers and David C. Mauer, "The Impact of Information Technology Investment Announcements on the Market Value of the Firm," *Information Systems Research*, Vol. 4, No. 1, March 1993, pp. 1-23. Lead article.

Mauer, David C., "Optimal Bond Call Policies Under Transaction Costs," *Journal of Financial Research*, Vol. 16, No. 1, Spring 1993, pp. 23-37. Abstracted in *Financial Management Collection*, Vol. 8, No. 2, Spring/Summer 1993, p 13.

Loderer, Claudio F. and David C. Mauer, "Corporate Dividends and Seasoned Equity Issues: An Empirical Investigation," *Journal of Finance*, Vol. 47, No. 1, March 1992, pp. 201-225.

Mauer, David C. and Lemma W. Senbet, "The Effect of the Secondary Market on the Pricing of Initial Public Offerings: Theory and Evidence," *Journal of Financial and Quantitative Analysis*, Vol. 27, No. 1, March 1992, pp. 55-79.

Mauer, David C., Amir Barnea, and Chang-Soo Kim, "Valuation of Callable Bonds Under Progressive Personal Taxes and Interest Rate Uncertainty," *Financial Management*, Vol. 20, No. 2, Summer 1991, pp. 50-59.

Mauer, David C. and Wilbur G. Lewellen, "Securityholder Taxes and Corporate Restructurings," *Journal of Financial and Quantitative Analysis*, Vol. 25, No. 3, September 1990, pp. 341-360.

Lewellen, Wilbur G. and David C. Mauer, "Tax Options and Corporate Capital Structures," *Journal of Financial and Quantitative Analysis*, Vol. 23, No. 4, December 1988, pp. 387-400.

Emery, Douglas R., Wilbur G. Lewellen, and David C. Mauer, "Tax Timing Options, Leverage, and the Choice of Corporate Form," *Journal of Financial Research*, Vol. 11, No. 2, Summer 1988, pp. 99-110.

Mauer, David C. and Wilbur G. Lewellen, "Debt Management Under Corporate and Personal Taxation," *Journal of Finance*, Vol. 42, No. 5, December 1987, pp. 1275-1291.

## **WORKING PAPERS**

"The Effects of Bank Mergers on Relationship and Transaction Borrowers," with Shuangshuang Ji and Yilei Zhang.

"The Effects of Divesting Unrelated Human Capital on Firm Performance," with Kyeong Lee.

"Industry Tournament Incentives and Debt Contracting," with Tom Kubick and Brandon Lockhart.

"CEO Tax Burden and Debt Contracting," with Tom Kubick and Brandon Lockhart.

## **RETIRED WORKING PAPERS**

"Bank Loan Price Reactions to Corporate Events: Evidence from Traded Syndicated Loans," with Matt Billett, Redouane Elkamhi, and Raunaq Pungaliya.

"CEO Inside Debt and Merger Decisions," with Yixin Liu and Yilei Zhang.

## **PROFESSIONAL ACTIVITIES**

Associate, The Real Options Group, 2000-2004

Awards Committee, Financial Management Association, 2004, 2013

Discussant, American Finance Association, 1987, 1988, 1995, 2007

Discussant, Western Finance Association, 1989, 1998, 2010

Discussant, Financial Management Association, 1987, 1993, 1994, 1995, 1996, 1999, 2001, 2002, 2009



Discussant, Midwest Finance Association, 2013, 2017, 2020  
Discussant, Texas Finance Conference, 1999

External Examiner, BSc(QFin) Curriculum at The University of Hong Kong, 2012-2016.

Focus Group, Financial Management Association's Publication Committee, 1995

Forum on Corporate Finance, 2006

Manuscript Review, MIT Press

Manuscript Review, Oxford University Press

Manuscript Review, Princeton University Press

Manuscript Review, Prentice-Hall

Prospectus Review, Harper Collins Publishers

Prospectus Review, Southwestern Publishing Company

Nominations Committee, Financial Management Association, 2001

Program Committee, Western Finance Association, 1989, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013

Program Committee, European Finance Association, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022

Program Committee, Napa Conference on Financial Markets, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013

Program Committee, Financial Management Association, 1999, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013

Program Committee, Midwest Finance Association, 2015, 2016, 2019

Program Committee, FMA Asia Pacific Conference, 2017, 2018, 2019, 2020, 2021, 2022

Program Committee, Southern Finance Association, 1997

Program Committee, Wisconsin Johnson Symposium, 1988, 1991, 1994

Research Advisory Committee, Center for Credit Union Research,  
University of Wisconsin-Madison, 1992-1995

Session Chair, Financial Management Association, 1991, 1994, 1996, 1998, 1999, 2001, 2002, 2004, 2008, 2009

Session Chair, Midwest Finance Association, 2018, 2020

Session Chair, TIMS/ORSA, 1992

Session Organizer, Financial Management Association, 1989, 1990, 1991, 1992, 1994, 1996, 1998, 1999, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010

Session Organizer, TIMS/ORSA, 1992

Track Chair, Financial Management Association, 2014

Track Chair, Midwest Finance Association, 2017, 2018, 2020, 2021, 2022, 2023

## **SEMINAR PRESENTATIONS**

American University, University of Arizona, University of British Columbia, Clemson University, Cornell University, Dartmouth College, Erasmus University, University of Florida, Florida International University, University of Hong Kong, University of Houston, University of Illinois, Indiana University, University of Iowa, Iowa State University, Kent State University, University of Kentucky, Louisiana State University, University of Massachusetts at Amherst, University of Miami, Michigan State University, National Chiao Tung University, National Taiwan University, University of Nebraska, University of New Orleans, University of North Carolina at Charlotte, University of North Dakota, Norwegian School of Economics (NHH), Ohio State University, University of Oklahoma, Pennsylvania State University, University of Pittsburgh, Purdue University, Shanghai Advanced Institute of Finance (SAIF) at Shanghai Jiao Tong University, University of South Carolina, Southern Methodist University, University of Texas at Austin, University of Texas at Dallas, University of Texas at El Paso, Texas A&M University, Texas Christian University, Tilburg University, Tulane University, Vanderbilt University, University of Vermont, Washington University in Saint Louis, University of Western Ontario, University of Wisconsin at Madison, University of Wisconsin at Milwaukee

## **CONFERENCE PRESENTATIONS**

American Accounting Association Annual Meeting (2020), American Finance Association Annual Meeting (1986, 1989, 1993, 1999, 2013), American Real Estate and Urban Economics Association Annual Meeting (1998), Association of Managerial Economists Annual Meeting (1993, 1995, 1998), China International Conference in Finance (2012), Conference on Optimal Security Design (1993), Conference on Real Options (1997, 2000), Eastern Finance Association Meeting (2021), European Finance Association Annual Meeting (1992, 1996), Financial Management Association Annual Meeting (1992, 1994, 1996, 1998, 2013, 2016, 2017, 2018, 2020, 2021), HKUST Corporate Finance Symposium (2015), Midwest Finance Association Annual Meeting (1993, 2013, 2017, 2018), Southern Finance Association Annual Meeting (1994), TIMS/ORSA Joint National Meeting (1987, 1988, 1989, 1990, 1991, 1992), Western Finance Association Annual Meeting (1988, 2003), FARFE (MIT) Conference (2009)

## **DOCTORAL DISSERTATION COMMITTEES**

Gunratan Lonare (2022, Chair, University of North Carolina at Charlotte)  
Chen Shen (2022, University of North Carolina at Charlotte)  
Natalia Villatoro Godoy (2021, Chair, University of North Carolina at Charlotte)  
Dhara Shah (2021, Chair, University of North Carolina at Charlotte)  
Shuangshuang Ji (2019, Chair, University of North Carolina at Charlotte)  
Xinxin Li (2018, University of North Carolina at Charlotte)  
Charles Teague (2018, University of North Carolina at Charlotte)  
Jin Sook Lee (2016, Chair, University of Iowa)

Qianying (Emma) Xu (2015, Chair, University of Iowa)  
Ciao-Wei Chen (2015, University of Iowa)  
Kyeong Hun Lee (2014, University of Iowa)  
Tingting Que (2014, University of Iowa)  
Phillip J. Quinn (2014, University of Iowa)  
Yuqian (Jessica) Wang (2013, Chair, University of Texas at Dallas)  
Jay Li (2011, Chair, University of Texas at Dallas)  
Cathy Cao (2010, University of Texas at Dallas)  
Jess Cornaggia (2009, University of Texas at Dallas)  
Rina Ray (2007, Indiana University)  
Dean L. Johnson (1996, University of Wisconsin-Madison)  
Dolly King (1996, Chair, University of Wisconsin-Madison)  
Alex Fung (1995, Chair, University of Wisconsin-Madison)  
Chien-Lung Chan (1995, University of Wisconsin-Madison)  
Paul Childs (1995, University of Wisconsin-Madison)  
Mark Hoven Stohs (1994, Chair, University of Wisconsin-Madison)  
Reint E. Gropp (1994, University of Wisconsin-Madison)  
Steven H. Ott (1992, University of Wisconsin-Madison)  
Jeon Hyeok Cho (1991, University of Wisconsin-Madison)  
Knut Sagmo (1991, University of Wisconsin-Madison)  
Chang-Soo Kim (1991, Chair, University of Wisconsin-Madison)  
Nick Papasyriopoulos (1990, University of Wisconsin-Madison)  
Jaehoo Choi (1989, University of Wisconsin-Madison)  
Ritab El-Khoury (1989, Chair, University of Wisconsin-Madison)  
Subramanyam Venkataraman (1988, University of Wisconsin-Madison)  
Jim Seward (1987, University of Wisconsin-Madison)

## **MASTERS THESIS COMMITTEES**

Benedikte Kuepper Soegaard (2022, Chair, Masters Thesis, University of North Carolina at Charlotte)  
Jeff Jacob (1992, Chair, Masters Thesis, University of Wisconsin-Madison)