ACCT 2121 Principles of Accounting I
SPRING 2016 – Professor Hunter

ACCT 2121–003–TR 8:00am to 9:15am Friday 142
ACCT 2121–004–TR 9:30am to 10:45am Denny 120
ACCT 2121–005–TR 12:30pm to 1:45pm Friday 142
ACCT 2121–006–TR 2:00pm to 3:15pm Friday 142

Dr. Shirley A. Hunter
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Office: Friday 267: Office phone 704-687-7593
Office Hours: Tuesday/Thursday 11:00 – 12:00 or by appointment
Web Resources: Course Materials will be posted to Moodle (combined class section)

Course Description
Fundamental accounting principles with emphasis on the use of financial accounting data and the analysis of financial statements.

Course Objectives
The primary objective of the first year of accounting (Principles of Accounting I and II) is for students to learn about accounting as an information development and communication function that supports decision making by investors, loan officers, managers, government agencies, and any party that bases its decision on accounting information. Upon completion of the first year of accounting, you will:

1. have a better understanding of basic business activities in the service sector, merchandising sector, and manufacturing sector,
2. understand the purpose of accounting and the uses and limitations of accounting information in making investment as well as business decisions,
3. possess enhanced analytical, communication, inter-personal, and critical-thinking skills for success in the world of business,
4. have increased awareness of the importance of information technology with regard to financial information, and
5. understand the global perspective of accounting and business.

Required Materials
You are required to purchase the following:

1. Course textbook (see below). This may be the electronic version automatically included with WileyPlus, a hard cover version, or a binder ready loose leaf version.
2. WileyPlus – this is the software you will use to do and submit your homework.
4. Basic four function calculator (must be used for all of the exams and in-class quizzes).


Strongly recommended: The publisher has made a “bundle” available at a substantially reduced price. The “bundle” consists of the printed text and a WileyPlus code (ISBN: 9781118964590). The “bundle” is available at the UNCC Bookstore and off-campus at Gray’s Bookstore, prices may vary.
Alternatively, you will need to purchase access to WileyPlus separately if you decide to:

1. Rent the textbook,
2. Purchase a new textbook online,
3. Purchase a used textbook, or
4. Use only the e-textbook included with WileyPlus.

Textbook/WileyPlus - additional information:

WileyPlus is an easy-to-use online resource you will use to help you complete the course successfully. WileyPlus includes a complete electronic version of the textbook as well as resources such as the student study guide, multiple-choice questions using Orion, flashcards, crossword puzzles, videos, and interactive tutorials to improve your understanding of the material. You will need a registration code to use WileyPlus.

The code for WileyPlus comes with all NEW textbook bundle sold at UNCC and at Gray’s bookstores. It MAY NOT come with a new textbook purchased online. If you purchase a USED book, it will NOT have the WileyPlus code. The code for WileyPlus is packaged with your textbook bundle so be careful not to throw it away when you remove the plastic wrap. You'll have to purchase another code if you throw yours away.

If you took the course in FALL 2015, you should not have to buy a new code. Simply copy and paste the URL below into your internet browser and enter the same email address and password from last semester. If you have an issue, please email me and include the name of your prior professor.

To register for WileyPlus (required):

Access: www.WileyPLUS.com and Enter your six digit course ID number as listed below by section.

ACCT 2121-Section 003—Course ID: 489848
ACCT 2121-Section 004—Course ID: 489849
ACCT 2121-Section 005—Course ID: 489850
ACCT 2121-Section 006—Course ID: 489852

You will be able to register and gain access to the course materials for ACCT 2121. The publisher is offering a 14-day open access grace period beginning the day you register in WileyPlus. During this period, you do not have to purchase access from WileyPLUS.com or enter your registration code from the bundle but you will still be able to complete homework through the software. At the end of the grace period, you will have to enter the code or purchase access so save your registration code if you purchase the bundle.

You will have homework assigned at the end of the first class so it’s best to get any registration issues worked out now.

WileyPlus Technical support - Note that Technical Support Chat for WileyPlus is available online Monday thru Friday 24 hours per day, and Saturday & Sunday 4PM – 11:59 PM EDT:

http://wileyplus.custhelp.com/app/chat/chat_launch

Course Information on Moodle and via Email

Most of the information for this course will be made available on Moodle. These items include this syllabus, daily schedule, lecture outlines and notes, assignments, announcements, clicker, quiz, and exam scores, and other materials, etc. It is the student’s responsibility to print class resources and bring them to class. Please check my Moodle site frequently.

Moodle is accessible through 49er Express on the UNC Charlotte web site (www.uncc.edu). You will then
need to enter your NinerNet user name and password on the right-hand side of the Moodle screen to log in.

**Grading Structure**

A student’s grade will be determined on the basis of his/her accomplishment in the following areas:

<table>
<thead>
<tr>
<th>Component</th>
<th>Points</th>
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<tbody>
<tr>
<td>Three Midterm Exams (100 points each)</td>
<td>300</td>
</tr>
<tr>
<td>Comprehensive Final Exam</td>
<td>150</td>
</tr>
<tr>
<td>WileyPLUS Homework Assignments</td>
<td>75</td>
</tr>
<tr>
<td>Quizzes and Graded Exercises.</td>
<td>50</td>
</tr>
<tr>
<td>Clicker Points</td>
<td>25</td>
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<tr>
<td><strong>Total Points</strong></td>
<td><strong>600</strong></td>
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</tbody>
</table>

**The following grading scale will be used**

<table>
<thead>
<tr>
<th>Numerical Grade</th>
<th>Letter Grade</th>
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<tbody>
<tr>
<td>90 to 100 percent of total points</td>
<td>A</td>
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<tr>
<td>80 to 89 percent of total points</td>
<td>B</td>
</tr>
<tr>
<td>70 to 79 percent of total points</td>
<td>C</td>
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<tr>
<td>60 to 69 percent of total points</td>
<td>D</td>
</tr>
<tr>
<td>Below 60 percent of total points</td>
<td>F</td>
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</tbody>
</table>

It is the student’s responsibility to keep track of his/her grades.

**Attendance and Participation**

**Class attendance is very important and will be monitored.** The course will be conducted using a combination of lecture, discussion, and problem solving. You should read each chapter prior to class. You will be responsible for all material covered in class as well as in the homework assignments and readings. Classroom discussion is encouraged and you are expected to participate. A seating chart will be used to facilitate individual and group participation.

**Promptness is important** and is a quality of successful individuals in the professional world of accounting. You should plan to be on time for all classes and stay for the duration of class.

**Examinations (450 Points or 75% of Semester Grade)**

The format of the exams will be primarily multiple-choice. All exams are closed book and closed notes. You must be in class at the proper time to take each exam. If you miss an exam, you will receive a grade of zero (0) for that exam. Makeups will not be given (see next section).

On exam days, bring with you only the following items:

- Student Identification Card (*Driver License and Passports will not be accepted*)
- #2 pencil(s)
- Basic, four-function calculator

**Conduct During an Exam** – Students should behave appropriately during exams. Students must refrain from displaying behaviors that may be annoying to other students and must keep their eyes focus on their test booklet. All cellphones, headphones, or other electronic devices (except basic calculator) must be off and out of sight during exams. Students cannot share a calculator during an exam. The brim on
all baseball caps should be turned to the rear during exams or the hat should be removed. All
backpacks, bags, books notes, scratch paper, electronic devices, etc. must be secured by you and safely
place in the front or at the sides of the classroom before the exam. You may leave class when you are
finished with your exam, but you may not leave during an exam and return to finish it.

**Policy on Re-grading Exams** – Students may sometimes justifiably question the grading of their
examinations. If the situation occurs, write the number of the question to be regraded, along with the reason,
on the cover of the examination. Request for regrading must be submitted immediately after you review your
exam results. The professor will review the information and email you a decision.

**Policy on Retaining Exams** – Mid-term exams will be returned, discussed, and then immediately re-
collected. This will be your only opportunity to view the exam and students are not allowed to leave the
classroom with the exams nor are you allowed to take photos or make copies of exams. No cell phones,
computers, or other electronic devices should be visible during the review of exams. Non-adherence to this
policy will result in an automatic grade of zero for the exam, as well as academic integrity charges being
filed against the offending student.

**Policy Regarding Makeup Exams-Contact the Dean of Students Office for excused absence**
It is the student’s responsibility to make arrangements to take all exams at the designated times. An
unexcused absence from an exam will result in a grade of zero (0) for that exam. Exceptions are at the
discretion of the professor and are limited to university sanctioned conflicts and must be pre-arranged. If
you miss an exam, you must obtain a university approved absence, issued by the Dean of Students Office
(www.dso.uncc.edu). I should receive the email memo from the Dean of Students Office in advance of
the scheduled exam. No exams will be given before or after their scheduled times. You are strongly
couraged not to miss any exams.

**Homework (75 Points or 12.5% of Semester Grade)**
Homework will be completed using WileyPlus through which students will receive immediate feedback as
to whether the assignment was completed correctly. It is your responsibility to know the due date for
homework assignments throughout the semester. You should print out a copy of the homework assignment
to work off-line using course materials. Late homework assignments will not be accepted and no
assignments will be dropped when calculating grades. **Bottom Line** - Timely completion of homework
assignments is absolutely critical to your success in this course.

The grade for the homework course component will be determined as follows:

\[
\text{Homework Grade} = 75 \text{ points times } \left[ \frac{\text{homework points earned}}{\text{homework points available}} \right]
\]

**Quizzes and Graded Exercises (50 Points or 8.3% of Semester Grade)**
Quizzes will be given throughout the semester either after a lecture or administered on-line through
WileyPlus. Graded exercises will also be given on an individual or group basis. No make-up course work
for Quizzes and graded Exercises.

The grade for the quizzes and graded exercises course component will be determined as follows:

\[
\text{Quizzes and Graded Exercises} = 50 \text{ points times } \left[ \frac{\text{points earned}}{\text{points available}} \right]
\]

**Clicker Questions (25 Points or 4.2% of Semester Grade)**
Each class period, several questions will be asked that students can only answer with their Clickers. The
questions will focus on the materials covered in class and the difficulty level will vary from easy to hard.
Students must attend class to receive Clicker points. Students cannot submit Clicker answers for their
colleagues who maybe absent from class; violation of this policy will result in loss of all clicker points for the semester for any and all offending students.

**The grade for the clicker course component will be determined as follows:**

\[
\text{Clicker} = 25 \text{ points times } \left( \frac{\text{points earned}}{\text{points available}} \right)
\]

**Tutorial Services**

Several opportunities for free tutoring will be available throughout the semester. Individual tutoring (by appointment) is provided at the Center for Academic Excellence. Students may sign up for an appointment online (www.ucae.uncc.edu: click on Tutorial Services. Additionally, each week there will be two types of small group (drop-in) sessions: (1) labs led by graduate accounting students and (2) Supplemental Instruction sessions led by undergraduate students who were very successful in ACCT 2121. Finally, prior to each exam, Beta Alpha Psi will conduct an evening session review of a practice exam of relevant material (the practice exam and solutions will be posted to Moodle by the professor). There is no charge for any of the tutorial services. I highly recommend that you take advantage of these tutoring opportunities on a weekly basis throughout the semester.

**Statement on Students with Disabilities**

The Americans with Disabilities Act is a federal anti-discrimination statute that provides civil rights protection for persons with disabilities. This legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please contact the Office of Disability Services in Room 230 of the Fretwell Building and follow the instructions of that office for obtaining accommodations.

**Statement on Diversity**

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

**Statement on Religious Accommodations**

UNC Charlotte provides reasonable accommodations, including a minimum of two excused absences each academic year, for religious observances required by a student’s religious practice or belief. Such reasonable accommodation must be requested in accordance with the procedures in this Policy, and include the opportunity for the student to make-up any tests or other work missed due to an excused absence for a religious observance. Students wishing to request a religious accommodation may refer to the information found at http://legal.uncc.edu/policies/ps-134.html. It is the obligation of students to provide faculty with reasonable notice of the dates of religious observances on which they will be absent by submitting a Request for Religious Accommodation Form to their instructor prior to the census date for enrollment for a given semester (typically the 10th day of enrollment).

**Statement on Academic Integrity**

Students have the responsibility to know and observe the requirements of The UNCC Code of Student Academic Integrity; any infraction of the UNCC Code of Academic Integrity will be prosecuted. This code forbids cheating, fabrication or falsification of information, multiple submissions of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permission regarding academic integrity in this course will be stated by the professor and are binding on the students. Academic evaluations in this course include a judgment that the student's work is free from academic dishonesty of any type, and grades in this course, therefore, should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from UNCC. The normal penalty for a first offense is
zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases the course grade is reduced to F. Copies of the code can be obtained from the Dean of Students Office.

**Standards of academic integrity will be enforced in this course.** Students are expected to report cases of academic dishonesty to the course professor.

The following are considered violations of the UNCC Code (note that this is not an all-inclusive list):

1. Use of any calculator except a basic 4-function calculator during exams.
2. Use of a cell phone, programmable device or internet-accessible device during exams.
3. Not having all notes put away, completely out of sight, during exams and closed book graded exercises. If notes are visible, it is assumed that the student purposely kept the notes out with the intent of using them.
4. Copying another student’s answers on exams or any course assignment.
5. Having another student complete your exam, on-line assignment, or other course work.
6. Submitting “CLICKER” answers for another student or asking another student to submit answers for you.
7. Allowing another student to copy your exam, homework, and individual graded exercises – this is called “complicity” and makes you an accomplice.
8. Not reporting another student that you know is cheating – type of “complicity”.
9. Removing an exam from the classroom.
10. Fabrication or falsification of information regarding absences from class or incomplete course work or make-up exams.

**Changes to the Syllabus and Daily Schedule**

The ACCT 2121 syllabus and daily schedule are intended to give a general plan for the course. Adjustments may be necessary as unanticipated situations might warrant. I reserve the right to make such changes as needed. Notice of any such changes will be by announcement in class and posted to Moodle.

**HOW TO STUDY FOR PRINCIPLES OF ACCOUNTING I (ACCT 2121)**

1. The class lectures are intended to provide an introduction - a “framework” or “outline” of the material covered in each chapter of the textbook. Class attendance alone will not be sufficient in-and-of-itself to pass this course.
2. Read the textbook chapters before class - study the materials and the examples provided in each chapter. You must understand the materials and examples in each chapter. Reading the words alone will not be sufficient in-and-of-itself to pass this course. Complete the Lecture Note Handout for each chapter posted to Moodle. Accounting is an applied social science. Practice working the Illustrative “Do It” Study Problems cited in each chapter and other assigned pre-lecture and homework problems. **Please invest a minimum of two hours of applied skills working accounting problems per chapter.**
3. Review the Power Point slides for each Chapter and work the illustrative problems in the slides.
4. Complete the Self-Test Questions and the Do It Review at the end of each chapter. The solutions to the questions are provided in the textbook and/or through WileyPlus.
5. Complete your homework assignments on time. Download a copy of the homework assignment from WileyPlus. Use your calculator, pencil, and textbook materials to solve each problem. Then, input your answer to WileyPlus; if correct – **congratulations** to you for your hard work. If not, go over your answer to find and correct the error(s) offline prior to exhausting your homework attempts. Make a note of the challenging assignments to discuss one-on-one with the Professor during office hours or attend a tutoring session. Point and Click multiple times on the WileyPlus homework assignments to get the “right answer” will not be sufficient in-and-of-itself to understand the materials and apply the accounting concepts presented in each chapter.
6. Go to the WileyPlus website. Access Orion and complete the multiple choice questions. Download the Student Study Guide to complete the Self-Test in a timed session. Allow yourself 30 minutes to answer the Multiple Choice and other Questions. Use the multiple choice self-tests resources for
exam readiness. You must understand and be able to derive the solutions to these self-tests.

7. **Invest** a minimum of **one hour weekly** by actively participating in at least one of the on-campus **tutorial sessions** offered by Center for Academic Excellence (Fretwell 330) or small group accounting labs taught by graduate accounting students or Supplemental Instruction led by undergraduate students who were very successful in ACCT 2121. To achieve the highest return on your time investment in the tutoring sessions, you should take the **LEAD** in asking the questions and step-up to work the problems (on the board/paper) and request the tutor to comment on your work/methods applied. Please do not succumb to a lecture mode during a tutoring session.

8. The exams will be over the material introduced in the lectures, covered in the textbook, homework, clicker/quizzes, and on the WileyPlus website. Most exam questions will use multiple choice format.

9. Exams – attend **Beta Alpha Psi** tutoring/exam session.

10. As a rule-of-thumb, to make a “passing grade” in this course, you should **spend a minimum of 4 hours** studying for every hour of class time; **approximately 10 hours per week of study time**. It is easier to invest the time systematically each week studying the course materials then to attempt to cram for an exam.
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<thead>
<tr>
<th>Date</th>
<th>Day</th>
<th>Topic</th>
<th>Notes</th>
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</thead>
<tbody>
<tr>
<td>12-Jan</td>
<td>T</td>
<td>Intro &amp; begin Chap 1</td>
<td>Introduction to Financial Statements</td>
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<tr>
<td>14</td>
<td>Th</td>
<td>Chapter 1</td>
<td>Introduction to Financial Statements</td>
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<tr>
<td>19</td>
<td>T</td>
<td>Chapter 2</td>
<td>A Further Look at Financial Statements</td>
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<tr>
<td>21</td>
<td>Th</td>
<td>Chapter 2</td>
<td>A Further Look at Financial Statements</td>
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<tr>
<td>26</td>
<td>T</td>
<td>Chapter 3</td>
<td>The Accounting Information System</td>
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<tr>
<td>28</td>
<td>Th</td>
<td>Chapter 3</td>
<td>The Accounting Information System</td>
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<td>2-Feb</td>
<td>T</td>
<td>Begin Chapter 4</td>
<td>Accrual Accounting Concepts</td>
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<td>4-Feb</td>
<td>Th</td>
<td>Exam 1 (Chaps 1-3)</td>
<td>Bring Student ID Card, basic calculator,</td>
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<td>9</td>
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<td>Chapter 4</td>
<td>Accrual Accounting Concepts</td>
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<td>Chapter 4</td>
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<td>16</td>
<td>T</td>
<td>Chapter 5</td>
<td>Merchandising Operations and the Multiple-</td>
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<td>Step Income Statement</td>
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<td>18</td>
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<td>Chapter 5</td>
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<td>23</td>
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<td>Chapter 5</td>
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<td>25</td>
<td>Th</td>
<td>Chapter 6</td>
<td>Reporting and Analyzing Inventory</td>
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<td>1-Mar</td>
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<td>Chapter 6</td>
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<td>3-Mar</td>
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<td>Exam 2 (Chaps 4-6)</td>
<td>Bring Student ID Card, basic calculator,</td>
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<tr>
<td>15-Mar</td>
<td>T</td>
<td>Chapter 8</td>
<td>Reporting and Analyzing Receivables</td>
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<td>17</td>
<td>Th</td>
<td>Chapter 8</td>
<td>Reporting and Analyzing Long-Lived Assets</td>
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<td>22</td>
<td>T</td>
<td>Chapter 9</td>
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<td>Chapter 9</td>
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<td>29</td>
<td>T</td>
<td>Chapter 10</td>
<td>Reporting and Analyzing Liabilities</td>
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<td>Chapter 10</td>
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<td>5-Apr</td>
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<td>Chapter 10</td>
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<td>7-Apr</td>
<td>Th</td>
<td>Exam 3 (Chaps 8-10)</td>
<td>Bring Student ID Card, basic calculator,</td>
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<td>12</td>
<td>T</td>
<td>Chapter 11</td>
<td>Reporting and Analyzing Stockholders'</td>
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<td>Equity</td>
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<td>Chapter 11</td>
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<td>Chapter 12</td>
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<tr>
<td>26</td>
<td>T</td>
<td>Chapter 12</td>
<td>Statement of Cash Flows</td>
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<td>28</td>
<td>Th</td>
<td>Chapter 12</td>
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<tr>
<td>3-May</td>
<td>T</td>
<td>Tuesday</td>
<td>Comprehensive Review Exercise</td>
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<td>Comprehensive Review Exercise (Chapters 1-6</td>
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<td>and Chapters 8-12)</td>
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<td>5-May</td>
<td>Thu</td>
<td>Thursday</td>
<td>FINAL EXAM</td>
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**WEATHER EMERGENCIES/UNSCHEDULED ABSENCES BY PROFESSOR**
Communication will be to the combined class roster accessible through Moodle.