INTERMEDIATE FINANCIAL REPORTING II
Summer 2016
Acct 5312-U21  MWR 2:30pm – 5:00pm; Center City Building 504

Dr. Suzanne K. Sevin
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Email:  ssevin@uncc.edu
Office Phone:  704-687-7612
Office Hours:  Class days (2:00pm-2:30pm) and by appointment
Internet Resources:  Course material will be posted to Moodle2

Required Resources

- WileyPlus
  Homework will be assigned and submitted through the publisher’s software (www.wileyplus.com; course ID 520689.) If you took Acct 5311 here at UNCC, you should not have to purchase a new access code – simply enter the email address and password that you used previously. WileyPlus also includes additional problems, study guides and other resources that you may find useful.

Recommended Supplement (already included in WileyPlus)
Intermediate Accounting Study Guide to access: Select Read, Study & Practice tab
Select a chapter from the drop down menu
Scroll down to Additional Resources

Companion Website
The text has a free student companion website with check figures, IFRS Supplements, self-tests, and other materials you may find useful. To access the website, you should be able to copy and paste the following URL into your internet browser:
http://bcs.wiley.com/he-bcs/Books?action=index&itemId=1118147294&bcsId=8063

Course Description
A continuation of ACCT 5311 with emphasis on financial reporting for liabilities and stockholder’s equity. Also, a number of special topics, including the accounting for investments and the statement of cash flows. Prerequisite(s): ACCT 3311 or ACCT5311 with grade of B or above; and enrollment in the MACC program.

Course Objectives
The objectives of the course are to continue the review of accounting theory and concepts begun in Intermediate Financial Reporting I and to analyze special problems that arise in applying these concepts to financial accounting. Special emphasis will be given to corporations, transactions affecting long term assets, liabilities, owners' equity accounts, investments, accounting for income taxes, earnings per share, accounting changes, and cash flow statements. The format of the course will be lecture and discussion. Upon the successful completion of the course, students should:

1. Have a good understanding of accounting standards and their application for those topics which are covered in the course.
2. Have further developed their analytical skills in solving financial reporting problems.
Grading Policy
A student's grade will be determined on the basis of his/her accomplishment in the following areas:

<table>
<thead>
<tr>
<th></th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Three midterm examinations (100 points each)</td>
<td>300</td>
</tr>
<tr>
<td>Final examination (comprehensive)</td>
<td>150</td>
</tr>
<tr>
<td>Homework</td>
<td>50</td>
</tr>
<tr>
<td>Total</td>
<td>500</td>
</tr>
</tbody>
</table>

The final exam will be a comprehensive examination covering all material studied in the course. Total points earned on the three tests, the final and homework will be divided by the total possible points. Your letter grade will be assigned as follows:

<table>
<thead>
<tr>
<th>Numerical Grade</th>
<th>Letter Grade</th>
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</thead>
<tbody>
<tr>
<td>≥ 90% of total points</td>
<td>A</td>
</tr>
<tr>
<td>80% to 89% of total points</td>
<td>B</td>
</tr>
<tr>
<td>70% to 79% of total points</td>
<td>C</td>
</tr>
<tr>
<td>60% to 69% of total points</td>
<td>D</td>
</tr>
<tr>
<td>&lt; 60% of total points</td>
<td>F</td>
</tr>
</tbody>
</table>

It is the student’s responsibility to keep track of his/her grades.

Policy on “Curves”
There will not be a course curve. A student’s final numerical average will determine his/her letter grade for the course (i.e., 89.5% = A; 89.4% = B).

Examinations
Three mid-term exams (during class): Thursday, July 14th; Monday, July 25th; Monday, August 1st
Final exam: Tuesday, August 9th (3:00pm – 5:30pm)

It is the student’s responsibility to make arrangements to take the exams at the designated times. No make-up examinations will be given. If you miss an exam due to a university-approved absence, the comprehensive portion of the final exam will be substituted for the regular exam score, but only if you notify me prior to the exam you will miss and provide the appropriate documentation.

Students who take all examinations during the term will have their percentage grade on the final substituted for the lowest test grade if it raises their average. The final examination will be a comprehensive exam.

Conduct during an Examination
Students are expected to be on time for exams and to respect each other at all times. All books, notes, scratch paper, etc., must be put completely away before the test. Students may use, but not share, calculators during the examinations. Each student should behave appropriately during examinations. Specifically, students must refrain from displaying behaviors that may be annoying to other students and keep their focus on their test booklet.

Policy on Regrading Exams
Exams will be returned to students and discussed in class as quickly as possible. Students may sometimes justifiably question the grading of their examinations. A request for regrading must be submitted immediately after you review your exam results.
**Attendance**
Regular class attendance is expected but not required. Attendance will be taken at each class meeting. *Students assume full responsibility for material covered and assignments given during a missed class.*

**Lecture Handouts**
Lecture handouts for each chapter will be posted on Moodle2 by the night prior to the lecture. It is the students’ responsibility to print these and bring them to class.

**Homework**
Timely completion of homework assignments is ABSOLUTELY CRITICAL to your success in the course. Homework will be completed using WileyPlus, through which students will receive immediate feedback as to whether the assignment was completed correctly.

It is your responsibility to know the due date for homework assignments throughout the term. You should print the answers so that you can bring your work/questions to class and also be able to study the problems later. *Late homework will not be accepted and no assignments will be dropped when calculating grades.*

The homework course component will be determined as follows:

\[
\text{Homework Grade} = 50 \text{ points times} \left( \frac{\text{Homework Points Earned}}{\text{Homework Points Available}} \right)
\]

Additionally, 20 points of “extra credit” homework will be offered, 2 points for each chapter. The solutions will not be provided and these assignments will be graded for accuracy with no partial credit (i.e., either the answer is correct or it is not.) The assignment will be posted on Moodle2 and students interested in attempting the assignment must submit it through Moodle2 by the indicated deadline. Supporting work must also be submitted with the assignment. *Late extra credit work will not be accepted.* Students may work together on these assignments but may not copy from another student or allow other students to copy their work.

I will be happy to go over any homework problems with which a student has a legitimate question. If you have no questions, I will assume that you had no difficulty.

**General Expectations**
Students are expected to come to class prepared. Assignments are to be read prior to the class period for which they are assigned. Handouts are to be printed prior to the class period during which the chapter will be discussed. Assigned homework is to be completed prior to the class period during which the homework will be reviewed. Students are expected to attend every class, arrive on time, and remain the entire period.

**Classroom Conduct**
You are on the path to becoming professionals. Appropriate classroom etiquette and conduct are expected:

- Cell phones and noise-making electronics should be turned off
- Computers are to be used for appropriate class purposes only
- Disruptive and/or disrespectful behavior is not allowed
- Disrespectful and/or vulgar language is not allowed

*Inappropriate behavior will result in a grade reduction, according to my discretion.*
Statement on Students with Disabilities
The Americans with Disabilities Act is a federal anti-discrimination statute that provides civil rights protection for persons with disabilities. This legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. UNC Charlotte is committed to access to education. If you have a disability and need academic accommodations, please provide a letter of accommodation from Disability Services early in the semester. For more information on accommodations, contact the Office of Disability Services at 704-687-0040 or visit their office at Fretwell 230.

Statement on Diversity
The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

Academic Integrity
Students have the responsibility to know and observe the requirements of The UNCC Code of Student Academic Integrity. This code forbids cheating, fabrication or falsification of information, multiple submissions of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permission regarding academic integrity in this course will be stated by the instructor and are binding on the students. Academic evaluations in this course include a judgment that the student's work is free from academic dishonesty of any type; and grades in this course therefore should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from UNCC. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases, the course grade is reduced to F. Copies of the code can be obtained from the Dean of Students Office.

The following are considered violations of the Code (note that this is not an all-inclusive list):
1. Use of a cell phone, programmable device or internet-accessible device during exams.
2. Not having all notes put away, completely out of sight, during exams. (If notes are not put away, it will be assumed that the student intentionally kept the notes out with the intent of using them on the test.)
3. Copying another student’s answers on any course assignment.
4. Allowing another student to copy your homework/exam answers - this is called “complicity” and makes you an accomplice.
5. Not reporting another student that you know is cheating – another type of complicity.
6. Removing an exam, or any part of an exam, in any format from the classroom without permission.

Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course instructor.

Adjustments to the Syllabus
This course syllabus provides a general plan for the course. It may be necessary to deviate from this plan as situations dictate.
## Anticipated Class Schedule
### Summer 2016

<table>
<thead>
<tr>
<th>Date</th>
<th>Day</th>
<th>Chapter</th>
</tr>
</thead>
<tbody>
<tr>
<td>July 6</td>
<td>W</td>
<td>Introduction, Chapter 13 &amp; begin Chapter 14</td>
</tr>
<tr>
<td>7</td>
<td>R</td>
<td>Chapter 14 &amp; begin Chapter 15</td>
</tr>
<tr>
<td>11</td>
<td>M</td>
<td>Chapter 15</td>
</tr>
<tr>
<td>13</td>
<td>W</td>
<td>Chapter 16</td>
</tr>
<tr>
<td>14</td>
<td>R</td>
<td>Exam 1 Chapters 13-15</td>
</tr>
<tr>
<td>18</td>
<td>M</td>
<td>Chapter 16 &amp; begin Chapter 17</td>
</tr>
<tr>
<td>20</td>
<td>W</td>
<td>Chapter 17</td>
</tr>
<tr>
<td>21</td>
<td>R</td>
<td>Chapter 18</td>
</tr>
<tr>
<td>25</td>
<td>M</td>
<td>Exam 2 Chapters 16-17</td>
</tr>
<tr>
<td>27</td>
<td>W</td>
<td>Chapter 19</td>
</tr>
<tr>
<td>28</td>
<td>R</td>
<td>Chapter 21</td>
</tr>
<tr>
<td>Aug 1</td>
<td>M</td>
<td>Exam 3 Chapters 18, 19 &amp; 21</td>
</tr>
<tr>
<td>2</td>
<td>T</td>
<td>Chapter 22</td>
</tr>
<tr>
<td>4</td>
<td>R</td>
<td>Chapter 23</td>
</tr>
<tr>
<td>8</td>
<td>M</td>
<td>Review</td>
</tr>
<tr>
<td>9</td>
<td>T</td>
<td>Comprehensive Final Exam (3pm – 5:30pm)</td>
</tr>
</tbody>
</table>

### Some (Not All) Important Dates: Second Summer 2016

- Last day to register, add, drop course with no record, or change grade type: July 6
- Last day to submit a “grade replacement” request: July 6
- Last day to withdraw from course(s); grade subject to Withdrawal Policy: July 27
- Last day of classes: August 8