

ACCT 6260 U01 & U90
Advanced Financial Reporting
Fall 2017

Instructor: Dr. Jack M. Cathey
Day Class: 2:00-4:45 Monday – CCB 601
Night Class: 5:30-8:15 Monday – CCB 601
Office Hours: 5:00-5:30 Monday – CCB 713; others by appointment
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Texts:

Intermediate Accounting, 16th Edition, Kieso, Weygandt, and Warfield, John Wiley & Sons, 2013.

I hope that you already have this text as it is commonly used in Intermediate classes at most schools including UNC Charlotte. If not, you can purchase a copy from the bookstore or online. If you have an earlier version of Kieso we will discuss this in class.

Advanced Accounting, 3rd Edition, Hamlen, Heufner, and Largay, Cambridge Business Publishers, 2016.

This is the text that Dr. Sevin uses in ACCT 6270, so hopefully you already have that this text. If not, you can purchase a copy from the bookstore or online.

Advanced Accounting, 3rd Edition, Chapter 12, Halsey and Hopkins, Cambridge Business Publishers, 2017.

We are just using one chapter from this book. If you purchased *Advanced Accounting, 3rd Edition*, Hamlen, Heufner, and Largay at the bookstore it should have been included with that book.

Course Description: ACCT 6260. Advanced Financial Accounting Reporting. (3) Advanced concepts and practices in financial reporting with special emphasis on the use of accounting information in capital markets and accounting theory and research. In addition, the course will examine current topics and emerging issues in financial reporting.

Course Objective: The course will focus on a collection of advanced topics in financial reporting. The topics will include a number of relatively complex financial accounting issues such as the accounting for leases and pensions and the accounting for derivatives. An additional goal of the class is to further develop your thinking about financial reporting issues with a more critical and principles-driven perspective.

Performance Evaluation:

Tests	90 percent
Homework	<u>10</u>
Total	<u>100</u> percent

Final grades will be based on total points earned. Generally a 10-point scale will be used. The purpose of the homework grade is to provide an incentive to keep up to date in the class. Homework will be graded on an effort basis – if you solve the complete problem, regardless of whether your solution is correct, you will receive the full points. If you would prefer to not have homework included in your grade please let me know during the first two weeks of class. I will base your grade only on your test performance. After the first two weeks are complete, you will not be able to change this element of your grade.

Class Policies:

Attendance and Participation: Your attendance and participation are important elements of the learning process. Please arrange your schedule to be at class on time each time we meet. Being present for the full class, from the start to the end is important. Specifically, arriving late or leaving early, is not acceptable. If you are unable to attend a class please let me know in advance.

Academic Integrity: Students have the responsibility to know and observe the requirements of The UNC Charlotte Code of Student Academic Integrity (see UNC Charlotte Catalog). The code forbids cheating, fabrication or falsification of information, multiple submissions of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permission regarding academic integrity in this course will be stated by the instructor, and are binding on the students. Academic evaluations in this course include a judgment that the student's work is free from academic dishonesty of any type; and grades in this course therefore should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from UNCC. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases the course grade is reduced to U. Copies of the code can be obtained from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course instructor.

Belk College of Business Statement on Diversity: The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

Religious Accommodations: UNC Charlotte provides reasonable accommodations, including a minimum of two excused absences each academic year, for religious observances required by a student's religious practice or belief. Such reasonable accommodations must be requested in accordance with the procedures in this Policy, and include the opportunity for the student to make up any tests or other work missed due to an excused absence for a religious observance. Students wishing to request a religious accommodation may refer to the information found at <http://legal.uncc.edu/policies/ps-134.html>. It is the obligation of students to provide faculty with reasonable notice of the dates of religious observances on which they will be absent by submitting a Request for Religious Accommodation Form to their instructor prior to the census date for enrollment for a given semester (typically the 10th day of enrollment).

Course Schedule (TENTATIVE)

Date	CH	Topic/Test
08/21		Opening Convocation - No Class
08/28	K 21	Introduction and Lessee Accounting
09/04	K 21	Lessor Accounting and Sale-Leaseback Transactions
09/11		Labor Day - No Class
09/18	K 20	Pension & OPEB
09/25	K 19	Accounting for Income Taxes
10/02		Test 1
10/09		Fall Break - No Class
10/16	K 17; HHL 8 & 9	Introduction to Derivatives
10/23	K 17; HHL 8 & 9	Accounting for Derivatives
10/30	HHL 8	Foreign Currency Transactions & Hedging FC Risk
11/06		Accounting Standards Codification
11/13		Test 2
11/20	HHL 7	Foreign Currency Financial Statements
11/27	HH 12	Segment and Interim Reporting
12/04	HHL 14	Accounting for Partnerships
12/11		Test 3