

ACCT 6280 U01 & U90
International Financial Reporting
Spring 2017

Instructor: Dr. Jack M. Cathey
Day Class: 2:00-4:45 Tu - CCB 504
Night Class: 5:30-8:15 Tu - CCB 504
Office Hours: 4:45-5:30 Tu, others by appointment
Office: 259A Friday (Campus), 713 (CCB)
E-mail: jmcathey@uncc.edu
Phone: (704) 687-7690 (Campus)

Course Materials & Website: We will not be using a traditional text for the class. Instead we will use a variety of documents and supplements developed by accounting firms, standards setting bodies and regulators, and textbook publishers. All of the course materials will be posted on the course site in Canvas.

Course Description: ACCT 6280. International Financial Reporting. (3) Examination of accounting standards under International Financial Reporting Standards (IFRS). (Spring)

Course Objective: Globalization has impacted all aspects of business including accounting. By now you have probably been introduced the International Financial Reporting Standards but you have probably not studied them at a deeper level. In the class will examine the significant similarities and differences between current U.S. GAAP and IFRS. The goal of the course is to prepare you to enter accounting practice as a “bilingual” accountant.

Performance Evaluation:

Tests	80 percent
Homework & case	<u>20</u>
Total	<u>100</u>

Final grades will be based on total points earned. Generally a 10-point scale will be used.

Class Policies:

Drop Period: There are a number of deadlines related to dropping one or more classes. See the UNC Charlotte website for the details.

Attendance and Participation: Your attendance and participation are important elements of the learning process. Please arrange your schedule to be at class on time each day we meet. Being present for the full class, from the start to the end is important. Specifically, arriving late or leaving early, is not acceptable. If you are unable to attend a class please let me know in advance. Failure to both attend and participate will result in a downward adjustment of your grade. You must be present for all of the tests, substitute tests will not be made available. If you miss a test you will receive a zero test score.

Homework: Homework problems and cases will be assigned for each of the class topics. Please have the assignments complete and ready to hand in prior to the beginning of class.

Academic Integrity: Students have the responsibility to know and observe the requirements of The UNC Charlotte Code of Student Academic Integrity (see UNC Charlotte Catalog). The code forbids cheating, fabrication or falsification of information, multiple submissions of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permission regarding academic integrity in this course will be stated by the instructor, and are binding on the students. Academic evaluations in this course include a judgment that the student's work is free from academic dishonesty of any type; and grades in this course therefore should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from UNCC. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases the course grade is reduced to U. Copies of the code can be obtained from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course instructor.

Belk College of Business Statement on Diversity: The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

Course Schedule (TENTATIVE)

Date	Topic	Topic
01/10	1	Introduction to IFRS & Conceptual Framework
01/17	2	Accounting Changes, Financial Statements & Discontinued Operations
01/24	3	Cash, Receivables, & Financial Instruments
01/31	4	Inventories & Intangible Assets
02/07	1-4	Test 1 (Topics 1-4)
02/14	5	Property, Plant, and Equipment & Leases
02/21	6	Current Liabilities & Contingencies
02/28	7	Long-Term Liabilities & Equity
03/07	-	No class - Spring Break
03/14	8	Liability & Equity Hybrids
03/21	9	Share-Based Payments and EPS
03/28	5-9	Test 2 (Topics 5-9)
04/04	10	Accounting for Income Taxes
04/11	11	Revenue Recognition
04/18	12	Foreign Currency, Interim, & Segment Reporting
04/25	13	Comprehensive IFRS Case/Project
05/02	13	Comprehensive IFRS Case/Project
05/09	1-12	Comprehensive Final