Economics 1101 – 2 Fall 2016
Economics of Social Issues
MW: 3:30 to 4:45 pm, MCEN 117

Instructor’s Information
Instructor: Per Norander
E-mail: Pnorande@uncc.edu
Phone: (704) 687-7588
Office: Friday 218B
Office Hours: MW: 12:00 to 1:30 pm, TR: 10:30 am to 12:00 pm, and by appointment.
Teaching Assistant: William Readhead; wreadhea@uncc.edu;
Office hours: TBA

Required Course Materials and textbook options

Access to the MyEconLab Website. Course ID: norander22823

1. Buy a textbook at the campus bookstore that is packaged with an access code for MyEconLab for $234.30 (new), 175.75 (used), or $167.30 (loose-leaf).
   Make sure you keep the access card.

2. Buy a MyEconLab access card for $126.25 at the campus bookstore, which includes access to the eBook. Note that this eliminates the need for a paper textbook

3. Buy MyEconLab access for $109.95 directly from the MyLab website (directly from Pearson), which includes access to the eBook. Note that this eliminates the need for a paper textbook.

Course Information:

Course Description: Economic issues without principles-level emphasis on theoretical models. Contemporary economic issues may include international issues, recession, poverty, unemployment, taxes, and financial security. A student is ineligible to take this course if credit has already been received for either ECON 2101 or ECON 2102.

Course Objectives: The main objective of this course is to make you familiar with fundamentals of microeconomics and macroeconomics and its relevance for your own personal life. By raising your awareness and understanding of the many complex “real-world” social and economic issues facing both economies at large and individual decision makers, this course will help you interpret the multitude of economic information presented daily in media while also give you a better understanding of the impact on your own day-to-day life. Furthermore, this course will help the student to develop problem-solving skills; skills associated with independent thinking; and will address social, political, and global issues using tools of economic analysis.

General Education: This course satisfies a Social Science requirement under the Inquiry in the Sciences section of the General Education Requirements.
**Course Format:**

These course objectives will be achieved by a sequence of class lectures, 4 written exams, web administered homework assignments, and class discussions.

<table>
<thead>
<tr>
<th>Evaluation Criteria</th>
<th>Points</th>
<th>Weight</th>
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<tbody>
<tr>
<td>8 Quizzes</td>
<td>80 (10 each)</td>
<td>8% (1% each)</td>
</tr>
<tr>
<td>10 Homework Assignments</td>
<td>200 (20 each)</td>
<td>20% (2% each)</td>
</tr>
<tr>
<td>Exams 1-4</td>
<td>720 (180 each)</td>
<td>72% (18% each)</td>
</tr>
<tr>
<td>Total:</td>
<td>1,000</td>
<td>100 %</td>
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</table>

The instructor reserves the right to provide opportunities for extra credit on assignments and/or exams at his discretion. Students are encouraged to contact me with any questions or concerns regarding grades. Final letter grades will be assigned based upon the total points and the best judgment of the instructor. Note that students that fail to score a passing grade on all four exams will automatically receive an F in this class. Otherwise, the following straight scale will be used:

- **A:** 90% or above
- **B:** 80 to 89.9%
- **C:** 70 to 79.9%
- **D:** 60 to 69.9%
- **F:** below 59.9%

**Quiz Assignments:** There will be 9 online quiz assignments aimed at introducing students to an upcoming topic before class lectures, and ensure that each student come to class being familiar with basic concepts. These quizzes will include questions at the Remembering and Understanding level of learning (according to the Bloom's taxonomy of learning). In other words, students are expected to be able to recall and comprehend previously read information and problems. The quizzes are all completed via the MyEconLab site (Course ID: norander22823), and only the highest score out of two attempts will count towards your grade.

**Homework Assignments:** There will be 11 online homework assignments, each one over the material covered since the last quiz. On these quizzes, students are expected to apply what was learned in the classroom to new but similar situations as well as take information apart and distinguish between facts and inference. The quizzes are also completed via the MyEconLab (Course ID: norander22823), and only the highest score out of two attempts will count towards your grade. Again the lowest score on these exercises will be dropped at the end of the semester.

**Exam Format:** All exams are closed book and will be based on multiple choice questions and possible turn-in long answer questions. All exams including the final will exclusively cover the material covered since the last exam. The final exam is not comprehensive and will be given on Wednesday, December 14th at 2:00 to 4:30 pm.

**Course Policies:**

**Late or missed work:** Note that late or missed assignments or exams will NOT be accepted unless it is the result of: participation in University sanctioned activities and programs; personal illness; and/or other compelling circumstances (written documentation of the reason is required).
Attendance and participation: Attendance and active participation is the best way to fully maximize your learning potential, and you are expected to attend all class sessions. Students are expected to read the course materials before each class, and come prepared to discuss the material in class. I will conduct this class in an atmosphere of mutual respect. I encourage your active participation in class discussions. Each of us may have strongly differing opinions on the various topics of class discussions. The conflict of ideas is encouraged and welcome. The orderly questioning of the ideas of others, including mine, is similarly welcome. However, I will exercise my responsibility to manage the discussions so that ideas and argument can proceed in an orderly fashion. Even if you do miss class, you are still responsible for the material covered and are expected to obtain class notes from other students in the class.

Cells phones and other technology: The use of cell phones, beepers, or other communication devices is disruptive, and is therefore not permitted during class. If you have a personal or professional emergency or urgent matter, let the instructor know that you may need to respond to a call during class; turn your cell phone to the "vibrate" option, and leave the room to respond to the call. Otherwise, cell phones and other communication devices should be turned off. I also ask that students do not "surf" the internet, text message, or twitter during class; if you have a personal emergency let me know; you can leave the room to respond to a call or text-message. Please note, you may NOT use the calculator features of your cell phone during exams, and that any use of a cell phone during an exam will result in a zero grade on that exam.

Academic Integrity: The UNC Charlotte Code of Student Academic Integrity will be actively enforced in this course. The code forbids cheating, fabricating or falsifying information, submitting academic work for multiple requirements, plagiarizing, abusing academic materials, and complicity in academic dishonesty. Any special requirements or permissions regarding academic integrity will be stated by the instructor and are binding on you. You are expected to report cases of academic dishonesty to the course instructor. Faculty may ask students to produce identification at examinations and may require students to demonstrate that graded assignments completed outside of class are their own work.

Disability accommodation: If you have a disability that affects your ability to do the work in this course, please contact the Office of Disability Services to obtain a Letter of Accommodation. The office is 230 Fretwell; phone 7.4355.

Withdrawals: Students are expected to complete all courses for which they are registered at the close of the add/drop period. If you are concerned about your ability to succeed in this course, it is important to make an appointment to speak with me as soon as possible. The University policy on withdrawal allows students only a limited number of opportunities available to withdraw from courses. It is important for you to understand the financial and academic consequences that may result from course withdrawal.
**Title IX reporting obligations:** UNC Charlotte is committed to providing an environment free of all forms of discrimination and sexual harassment, including sexual assault, domestic violence, dating violence, and stalking. If you (or someone you know) has experienced or experiences any of these incidents, know that you are not alone. UNC Charlotte has staff members trained to support you in navigating campus life, accessing health and counseling services, providing academic and housing accommodations, helping with legal protective orders, and more. Please be aware that many UNC Charlotte employees, including all faculty members, are required reporters. This means that if you tell me about a situation involving sexual harassment, sexual assault, dating violence, domestic violence, or stalking, I must report the information to the Title IX Coordinator. Although I have to report the situation, you will still have options about how your case will be handled, including whether or not you wish to pursue a formal complaint. Our goal is to make sure you are aware of the range of options available to you and have access to the resources you need.

If you wish to speak to someone confidentially, you can contact any of the following on-campus resources, who are not required to report the incident: (1) University Counseling Center (counselingcenter.uncc.edu, 7-0311); (2) Student Health Center (studenthealth.uncc.edu, 7-7400); or (3) Center for Wellness Promotion (wellness.uncc.edu, 7-7407). Additional information about your options is also available at titleix.uncc.edu under the “Students” tab.

**Sexual harassment in web-based or web-assisted courses:** All students are required to abide by the UNC Charlotte Sexual Harassment Policy and the policy on Responsible Use of University Computing and Electronic Communication Resources. Sexual harassment, as defined in the UNC Charlotte Sexual Harassment Policy, is prohibited, even when carried out through computers or other electronic communications systems, including course-based chat rooms or message boards.

**Revision of the syllabus during the semester:** The standards and requirements set forth in this syllabus may be modified at any time by the course instructor. Notice of such changes will be by announcement in class, by email notice, or by changes to this syllabus posted on the course Moodle2 site.

*The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.*

**Pearson MyEconLab support:** [https://support.pearson.com/getsupport](https://support.pearson.com/getsupport)

Course ID: norander22823
## Tentative Course Calendar ECON 1101-2

<table>
<thead>
<tr>
<th>Monday</th>
<th>Topic:</th>
<th>Wednesday</th>
<th>Topic:</th>
</tr>
</thead>
<tbody>
<tr>
<td>8/22</td>
<td>New Student Convocation No Classes</td>
<td>8/24</td>
<td>Ch 1: Introductions to Economics, Opportunity Cost &amp; Trade-offs</td>
</tr>
<tr>
<td>8/29 †</td>
<td>Ch 2: Cost-Benefit Analysis</td>
<td>8/31 †*</td>
<td>Ch 2: Cost-Benefit Analysis Ch 3: Basic Game Theory</td>
</tr>
<tr>
<td>9/5</td>
<td>Labor Day (No classes)</td>
<td>9/7 *</td>
<td>Ch 3: Basic Game Theory – Prisoner’s Dilemma</td>
</tr>
<tr>
<td>9/12 †</td>
<td>Ch 3: Remaining Concepts Ch 5: Comparative advantage and specialization</td>
<td>9/14 *</td>
<td>Ch 5: Trade, surplus and trade restrictions</td>
</tr>
<tr>
<td>9/19 *</td>
<td>Ch 6: The Market system</td>
<td>9/21</td>
<td>Exam 1: Ch 1-3, 5-6</td>
</tr>
<tr>
<td>9/26</td>
<td>Ch 1 Appendix: How markets work - basic Supply and Demand</td>
<td>9/28 †</td>
<td>Ch 1 Appendix: How markets work - basic Supply and Demand</td>
</tr>
<tr>
<td>10/3 *</td>
<td>Ch 7:Externalities and Coase Theorem</td>
<td>10/5 †</td>
<td>Ch 7: Coase Theorem</td>
</tr>
<tr>
<td>10/10</td>
<td>Student Recess – No class</td>
<td>10/12 *</td>
<td>Ch 8: Government solutions to externalities</td>
</tr>
<tr>
<td>10/17</td>
<td>Exam 2: Ch 1A, 7 &amp; 8</td>
<td>10/19 †</td>
<td>Ch 10: Public Goods and the Role of Government</td>
</tr>
<tr>
<td>10/24</td>
<td>Ch 10: Public Goods and the Role of Government</td>
<td>10/26 *</td>
<td>Ch 13: Voting (13 more days to go to election day)</td>
</tr>
<tr>
<td>10/31 *</td>
<td>Ch 16: GDP – a measurement of Production, Spending, and Income</td>
<td>11/2 †</td>
<td>Ch 16: Nominal and Real GDP – what really matters</td>
</tr>
<tr>
<td>11/7 *</td>
<td>Ch 16: Economic Growth and Business Cycles</td>
<td>11/9</td>
<td>Exam 3: Ch 10, 13, 16</td>
</tr>
<tr>
<td>11/14</td>
<td>Ch 19: Inflation and the purchasing power of income</td>
<td>11/16 †</td>
<td>Ch 17: Unemployment – more than just one number</td>
</tr>
<tr>
<td>11/21 *</td>
<td>Ch 17: Unemployment – challenges for our future</td>
<td>11/23</td>
<td>Thanksgiving Break</td>
</tr>
<tr>
<td>11/28</td>
<td>Ch 18: Savings &amp; Spending – an introduction to savings tools</td>
<td>11/30 †</td>
<td>Ch 20: Government Budgets: Taxes and Spending</td>
</tr>
<tr>
<td>12/5</td>
<td>Ch 20: Fiscal Policy – stabilizing the economy</td>
<td>12/7 *</td>
<td>Remaining concepts and recap</td>
</tr>
<tr>
<td>12/12</td>
<td></td>
<td>12/14</td>
<td>Exam 4: The concepts covered from Ch 17-20</td>
</tr>
</tbody>
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* Indicates dates when homework assignments are due at noon (12:00pm).
† Indicates dates when LearnSmart exercises are due at noon (12:00pm).

Note that last date to drop classes is Tuesday, October 25th