

ECON 2102-001,002  
Principles of Microeconomics  
Spring 2017

Instructor: Dr. Ellen Sewell  
Office: 244C Friday Building  
Phone: (704) 687-7611  
Office Hours: M,W 1:30-2:00; T 1:00-4:00  
or by appointment

**Email:** [esewell@uncc.edu](mailto:esewell@uncc.edu) (please include "student question" as the subject). Students are responsible for monitoring their university email for correspondence concerning the course..

**Book:** *The Micro Economy Today* , 14th edition, by Bradley Schiller. The study guide is optional.

**Web sites:** Sample questions, homework solutions, grades and other materials will be posted on moodle.

**Course Description:** Pricing mechanism of a market economy, the industrial organization of the U.S. economy, problems of economic concentration, the theory of income distribution, and comparative economic systems.

**Course Objectives:** The objectives of this course are to present the basic concepts and tools of microeconomic analysis and to illustrate their use with simplified examples. Upon completion of the course, the student should have a basic understanding of how individual decisions by households and firms are made and the impact of these decisions on the allocation of scarce resources. This course will help the student to develop problem-solving skills and skills associated with independent thinking. This course will address legal and regulatory issues as well as environmental issues, using tools of economic analysis.

**Grades:** There will be three tests. These tests will be equally weighted to determine 60% of the course grade. The test format will be multiple choice. A cumulative final exam will determine 25% of the course grade. Quizzes and homework assignments will determine 15%. The lowest homework or quiz grade will be dropped. Homework must be submitted in person (no emails) and no late homework will be accepted. Quizzes may or may not be announced. Missed quizzes cannot be made up. A student who misses a test with a valid excuse will have the weight of that test added to the final exam. The instructor must be informed, in writing (email acceptable), within 72 hours of the missed test. Grades will be posted on Moodle.

**Attendance:** Students are expected to be present at all class meetings, and are responsible for all material covered in class or in the assigned reading. Students who will be unable to attend class regularly due to job conflicts, family responsibilities, or for other reasons are advised to drop the course.

**Calculators:** Students may use calculators on exams as long as they do *not* have an alphabetic keypad. No phones can be used for any purpose during exams. They must be stored out of sight. Students may not leave the classroom and return during an exam.

**Help Sessions:** Extra help sessions will be scheduled as needed and on the evening prior to tests and exams. Attendance is strictly voluntary. These sessions are designed to provide students with the opportunity to ask questions or discuss problems. They will be conducted by the instructor or one of our graduate assistants. The times will be announced in class and posted on the instructor's webpage. Students are always welcome in the instructor's office during office hours or at another mutually convenient time.

## TENTATIVE SCHEDULE

January 9	Introduction and Use of Graphs	appendix to Chapter 1
January 11	Economics: The Core Issues	Chapter 1
January 18	The U.S. Economy: A Global View	Chapter 2
January 23-25	Supply and Demand	Chapter 3
January 30- February 1	The Role of Government	Chapter 4
February 6	Consumer Choice	Chapter 5
February 8	<b>TEST ONE</b>	
February 13	Review of Test One	
February 15-20	Elasticity	Chapter 6
February 22- March-1	The Costs of Production  (Spring Break: March 6-10)	Chapter 7
March 13	The Competitive Firm	Chapter 8
March 15-20	Competitive Markets	Chapter 9
March 22	<b>TEST TWO</b>	
March 27	Review of Test Two	
March 29- April 3	Monopoly	Chapter 10
April 5-10	Oligopoly	Chapter 11
April 12	Monopolistic Competition	Chapter 12
April 17	<b>TEST THREE</b>	
April 19	Review of Test 3	
April 24	Natural Monopolies: (De)Regulation	Chapter 13
April 26	The Labor Market	Chapter 16
May 1	Review	

**Final Exams:** Section 001 Monday, May 8, 2:00-4:30.

Section 002 Wednesday, May 10, 2:00-4:30 *Note:* You must take the final exam with the section for which you are registered.

Students have the responsibility to know and observe the *UNC Charlotte Code of Academic Integrity*. This *Code* forbids cheating, fabrication or falsification of information, multiple submission of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permissions regarding academic integrity in this course will be stated by the instructor and binding on the students. Academic evaluations in this course include a judgment that the student's work is free from academic dishonesty of any type; and grades in this course therefore should be and will be adversely affected by academic dishonesty. Students who violate the *Code* can be expelled from UNC Charlotte. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases, the course grade is reduced to F. Copies of the *Code* can be obtained from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course instructor.

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.