Course Description: Pricing mechanism of a market economy, the industrial organization of the U.S. economy, problems of economic concentration, the theory of income distribution, and comparative economic systems.

Course Objectives: The objectives of this course are to present the basic concepts and tools of microeconomic analysis and to illustrate their use with simplified examples. Upon completion of the course, the student should have a basic understanding of how individual decisions by households and firms are made and the impact of these decisions on the allocation of scarce resources. This course will help the student to develop problem-solving skills and skills associated with independent thinking. This course will address legal and regulatory issues as well as environmental issues, using tools of economic analysis.

Grades: There will be three tests. These tests will be equally weighted to determine 60% of the course grade. The test format will be multiple choice. A cumulative final exam will determine 25% of the course grade. Quizzes and homework assignments will determine 15%. Quizzes may be unannounced. The lowest homework or quiz grade will be dropped. Homework must be submitted in person (no emails) and no late homework will be accepted. Missed quizzes cannot be made up. There are no make-up tests. A student who misses a test with a valid excuse will have the weight of that test added to the final exam. The instructor must be informed, in writing (email acceptable), within 72 hours of the missed test. Grades will be posted on Canvas.

Attendance: Students are expected to be present at all class meetings, and are responsible for all material covered in class or in the assigned reading. Students who will be unable to attend class regularly due to job conflicts, family responsibilities, or for other reasons are advised to drop the course.

Calculators: Students may use calculators on exams as long as they do not have an alphabetic keypad. No phones can be used for any purpose during exams - they must be stored off and out of sight. Students may not leave the classroom and return during an exam.

Help Sessions: Extra help sessions will be scheduled as needed and on the evening prior to tests. Attendance is strictly voluntary. These sessions are designed to provide students with the opportunity to ask questions or discuss problems. They will be conducted by the instructor or one of our graduate assistants. The times will be announced in class. Students are always welcome in the instructor’s office during office hours or at another mutually convenient time.
TENTATIVE SCHEDULE

August 23  Introduction and Use of Graphs  appendix to  Chapter 1
August 28  Economics: The Core Issues  Chapter 1
August 30  The U.S. Economy: A Global View  Chapter 2
(September 4)  Labor Day-no class
September 6-13  Supply and Demand  Chapter 3
September 18-20  The Role of Government  Chapter 4
September 25  Consumer Choice  Chapter 5
September 27  TEST ONE
October 2  Review of Test One
October 4-11  Elasticity  Chapter 6
(October 9)  Fall Recess
October 16-23  The Costs of Production  Chapter 7
October 25  TEST TWO
October 30  Review of Test Two
November 1  The Competitive Firm  Chapter 8
November 6-8  Competitive Markets  Chapter 9
November 13-15  Monopoly  Chapter 10
November 20  TEST THREE  Thanksgiving Recess
(November 22-26)
November 27  Review of Test 3
November 29  Oligopoly  Chapter 11
December 4  Monopolistic Competition  Chapter 12
December 6  Loose Ends and Review

Final Exam:  Section 003 Friday, December 15, 2:00-4:30.
Section 004 Wednesday, December 13, 2:00-4:30
Students have the responsibility to know and observe the *UNC Charlotte Code of Academic Integrity*. This *Code* forbids cheating, fabrication or falsification of information, multiple submission of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permissions regarding academic integrity in this course will be stated by the instructor and binding on the students. Academic evaluations in this course include a judgment that the student’s work is free from academic dishonesty of any type; and grades in this course therefore should be and will be adversely affected by academic dishonesty. Students who violate the *Code* can be expelled from UNC Charlotte. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases, the course grade is reduced to F. Copies of the *Code* can be obtained from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course instructor.

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.