

Economics 3115 001
Money and Banking
Spring 2017

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Office Hours: Monday and Wednesday 8:30 - 9:30, other hours by appointment.

Required Texts: Hubbard, Glenn R. and Anthony P. O'Brien, Money, Banking, and the financial System, 2nd Edition. Pearson Publishers, 2014.

Course Description: Money and banking The characteristics and functions of money in the modern economy, monetary theory and policy, and financial institutions. .

Course Objectives: To gain a fundamental understanding of the workings of the U.S. and world financial systems and markets.

Along with other course objectives, this course will help the student develop problem-solving skills; skills associated with independent thinking; and will address social, political, and global issues using tools of economic analysis.

Grading Basis and Examination:

Grades will be based upon three tests. The tests are weighted at 33.3 percent each. If you miss a test for an excused absence that test will be made-up as part of the third test.

Letter grades are assigned as follows:

- A 90-100
- B 80-89
- C 70-79
- D 60- 69
- F Below 60

Grades are rounded to the nearest whole percentage. Special consideration may be given to students who perform especially well on the last test.

Students who arrive late for tests and/or the final examination will be permitted to sit the test or exam provided that no student has turned in their paper prior to the student's arrival. Once a paper has been turned in, late arriving students will not be permitted to begin the test or exam. A student who begins a test or exam late will not be given extra time at the end of the regular test or examination period.

Attendance and Test Make-up Policy:

This course has no formal attendance policy. Students are expected to make all classes on time. All students are expected to make all tests when scheduled. Make-up exams will only be allowed for pre-excused absences. Written proof of the reason for absence must be provided. Examples of acceptable reasons are; medical (minor illnesses not included), death of or serious illness to family members, major traffic accident, and athletes and others who represent the university on a regular basis. Remember excused absences must provide a written reason from the appropriate official(s) indicating the exact dates for which class was or will be missed. If a student misses a test or tests with an excused absence, the student will make-up that test(s) as part of the third exam.

Statement of Educational Philosophy:

Each student is responsible for his/her own education. The ultimate goal of a college education is for each student to develop independent learning skills and to cultivate a desire for life-time learning. Each of you will likely face several career changes over your lifetime with each change presenting new challenges and requiring a new set of abilities. Returning to college or some other educational institution each time your career changes is not a viable alternative. Perhaps the most important benefit that you can take from college is the ability and confidence to learn independently.

Academic Integrity:

Students have the responsibility to know and observe the requirements of The UNC Charlotte Code of Student Academic Integrity. This code forbids cheating, fabrication or falsification of information, multiple submissions of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permission regarding academic integrity in this course will be stated by the instructor and are binding on the students. Academic evaluations in this course include a judgment that the student's work is free from academic dishonesty of any type; and grades in this course therefore should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from UNC Charlotte. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases, the course grade is reduced to F. Copies of the code can be obtained from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course instructor.

ECON 3115 MONEY AND BANKING COURSE OUTLINE

Week	Dates	Topics	Hubbard and O'Brien
1	January 9/11	Overview, Introducing Money and the Financial System	Chapter 1
2	January 16	No Class -- MLK Day	
2	January 18	Money and the Payments System	Chapter 2
3	January 23/25	Interest Rates	Chapter 3
4	January 30/February 1	Determining Interest Rates	Chapter 4
5	February 6/8	Risk and Term Structure of Interest Rates	Chapter 5
6	February 13	First Test	Chapters 1-5
6	February 15	The Stock Market	Chapter 6
7	February 20/23	Derivatives and Markets	Chapter 7
8	February 27/ March 1	The Market for Foreign Exchange	Chapter 8
9	March 6/8	No Class -- Spring Break	
10	March 13/15	Transaction Costs/Economic of Banking	Chapters 9/10
11	March 20/22	Investment Banks	Chapter 11
12	March 27	Second Test	Chapters 6-11
12	March 29	Financial Crisis	Chapter 12
13	April 3/5	Federal reserve and Central Banking	Chapters 13
14	April 10/12	The Federal Reserve balance Sheet	Chapters 14
15	April 17/19	Monetary Policy	Chapters 15
16	April 24/26	The International Financial System	Chapter 16
17	May 1	Review	
18	May 10	Final (Third Test) 9:30-10:45 Section 001	Chapters 12-16