ECON 3123
Section 1
Intermediate Macroeconomic Theory
Spring 2016
Mon and Wed, 2:00pm – 3:15pm
Friday 132
Instructor: Dr. Thomas Taylor

Office: Friday 218A
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Office Hours: Monday and Wednesday
by appointment as needed.

Authors: Mankiw, Gregory N.


Course Objectives: To gain a fundamental understanding of the workings of the macroeconomy; and to develop a basic understanding of the role that government has in influencing economic activity. This course will help the student develop problem-solving skills; skills associated with independent thinking; and will address social, political, and global issues using tools of economic analysis.

Course Policies
Academic Integrity: Students have the responsibility to know and observe the requirements of The UNC Charlotte Code of Student Academic Integrity. (This code forbids cheating, fabrication or falsification of information, multiple submissions of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permission regarding academic integrity in this course will be stated by the instructor and are binding on the students. Academic evaluations in this course include a judgment that the student’s work is free from academic dishonesty of any type; and grades in this course therefore should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from UNC Charlotte. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases, the course grade is reduced to F. Copies of the code can be obtained from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course instructor.)
**Attendance:** Students are expected to attend, to arrive on time and to stay the entire class period. When missing class, students will be expected to obtain class notes or assignments from other students in the class. I advise you to share e-mail addresses for this purpose. Your final grade may be affected by your attendance. See “Calculating the grade” below.

**Make-up work and late work:** There are no makeup tests, no makeup quizzes, etc. and no late work will be accepted except for students away representing the university. If a test is missed, the course grade will be calculated using the remaining test grade and the final examination grade. (See Option B in “Calculating the grade” below.)

**Grading:**

**Tests:** Two tests will be administered during the semester. Students who arrive late for tests and/or the final examination will be permitted to take the test or exam provided that no student has turned in their paper prior to the student’s arrival. Once a paper has been turned in, late arriving students will not be permitted to begin the test or exam. A student who begins a test or exam late will not be given extra time at the end of the regular test or examination period.

**Final Exam:**
The final exam is required and will be comprehensive. According to the current University exam schedule, the final is Monday, May 9, 2:00 PM to 4:30 PM.

**Calculating the grade:** Your percentage average score is computed with the following formula:

Option A: Average(%) = weighted average of test scores and final exam. Each test is weighted 30% and the final is weighted 40%.

Option B: Average(%) = weighted average of higher test score and final exam. The higher test score is weighted 30% and the final is weighted 70%.

The higher of Option A and Option B will be selected.

It is important to make class attendance a priority. Two points will be added to your final grade if you have three or fewer recorded absences from class. If you have in excess of three absences, your grade may be affected negatively.

Your course grade is determined by the following scale:

- A = 90 or above
- B = 80 - 89
- C = 70 - 79
- D = 60 - 69
- F = below 60
Extremely Tentative Calendar
This syllabus is intended to serve as the daily schedule, but the instructor reserves the right to make alterations.

Week 1
1/11 Overview of Course, Syllabus   Chapter 1
1/13 The Data of Macroeconomics    Chapter 2   HW C2 – 4,5,6

Week 2
1/18 Martin Luther King Day
1/20 The Data of Macroeconomics   Chapter 2

Week 3
1/25 National Income               Chapter 3   HW C3 - 2,5,10
1/27 National Income               Chapter 3

Week 4
2/1 The Monetary System           Chapter 4   HW C4 - 2,4,5
2/3 The Monetary System           Chapter 4

Week 5
2/8 Inflation                      Chapter 5   HW C5 – 3,4,6
2/10 Unemployment                  Chapter 7   HW C7 – 2,6

Week 6
2/15 Review
2/17 Test 1

Week 7
2/22 The Open Economy             Chapter 6   HW C6 - 2
2/24 Economic Growth              Chapter 8   HW C8 – 1,6

Week 8
2/29 Economic Growth              Chapter 9   HW C9 – 1
3/2 The Business Cycle           Chapter 10   HW C10 – 1,4

Week 9
3/7 Spring Recess
3/9 Spring Recess
### Week 10
- **3/14** Aggregate Demand I  
  Chapter 11  
  HW C11 - 6
- **3/16** Aggregate Demand II  
  Chapter 12  
  HW C12 – 2,5,6

### Week 11
- **3/21** Aggregate Supply  
  Chapter 14
- **3/23** Aggregate Supply  
  Chapter 14  
  HW C14 – 1,4,9

### Week 12
- **3/28** Review
- **3/30** Test 2

### Week 13
- **4/4** Consumer Behavior  
  Chapter 16  
  HW C16 – 4,8
- **4/6** Investment  
  Chapter 17  
  HW C17 – 3,5

### Week 14
- **4/11** Government Debt
- **4/13** Government Debt  
  Chapter 19  
  HW C19 – 3,4

### Week 15
- **4/18** The Financial System  
  Chapter 20  
  HW C20 – 1,3
- **4/20** TBD

### Week 16
- **4/25** TBD
- **4/27** TBD

### Week 17
- **May 2** (**LAST CLASS** Review)

### TEST SCHEDULE
- **Test 1** - Monday, February 15
- **Test 2** - Monday, March 21

**Final Exam**
- Monday, May 9,  
  **2:00 PM to 4:30 PM.**