

ECON 3123: INTERMEDIATE MACROECONOMICS

Syllabus for Spring 2017

3:30 p.m. – 4:45 p.m. MW

Friday 141

Instructor

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Office Hours

2:30 p.m. – 3:15 p.m. MW & 4:45 p.m. – 5:30 p.m. MW

If the hours established are not convenient, feel free to make an appointment with me for another time or to stop by at another time when I am in the office.

Textbooks and Other Resources

The textbook for this course is Andrew B. Abel, Ben S. Bernanke, & Dean Croushore, *Macroeconomics*, 9th edition (Pearson Education, 2017). We will be using MyEconLab in the course, so you will need the supplemental package, Pearson eText/Access Card. I will give you the sign-up instructions that you will need in a separate document. We will also be using David Romer's *Short-Run Fluctuations*, a document that you can download from Professor Romer's website (<http://eml.berkeley.edu/~dromer/>).

Means of Student Evaluation

Course grades will be determined by your performance on 10 homework assignments (1% each), three tests (20% each), and a comprehensive final exam (30%). Letter grades for the course will be based on the following scale: A, 90%-100%; B, 80%-89.99%; C, 70%-79.99%; D, 60%-69.99%; F, below 60%.

NOTE WELL: Grades will be based solely on your performance on the 10 homework assignments, the three tests, and the comprehensive final exam. Individual extra credit assignments will **NOT** be made.

Tests

The first test will be given on February 1; the second, on March 1; and the third, on April 5. The comprehensive final exam will be given at 2:00 p.m. on May 10 (the exam slot assigned for this course).

Academic Integrity

All students are required to read and abide by the Code of Student Academic Integrity. Violations of the Code of Student Academic Integrity, including plagiarism, will result in disciplinary action as provided in the Code. Definitions and examples of plagiarism are set forth in the Code. The Code is available from the Dean of Students Office or online at <http://legal.uncc.edu/policies/up-407>. Please be aware that faculty may ask students to produce identification at examinations and that faculty may require students to demonstrate that assignments completed outside of class are their own work.

Disability Accommodations

UNC Charlotte is committed to access to education. If you have a disability and need academic accommodations, please provide a letter of accommodation from the Office of Disability Services early in the semester. For more information about accommodations, you may contact the Office of Disability Services at 704-687-0040 or visit the Office of Disability Services itself in Fretwell 230.

Other

The standards and requirements set forth in this syllabus may be modified at any time by the course instructor. Notice of such changes will be by announcement in class and by email.

The last day to withdraw from courses with grades of W is March 20. Students are expected to complete all courses for which they are registered at the close of the add/drop period. If you are worried about your ability to succeed in this course, then you should talk with me as soon as possible. University policy allows students only a limited number of opportunities to withdraw from courses. It is important for you to understand the financial and academic consequences of course withdrawals. For more information, see the UNC Charlotte policy on withdrawals at <http://provost.uncc.edu/policies/academic/withdrawals>.

On any given class day, if I am more than 15 minutes late for class and you have received no notification from me to the contrary, you may assume that class is canceled.

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

Outline of Topics and Reading Assignments

We will be using a number of basic algebraic and graphical tools throughout this course. Appendix A (Some Useful Analytical Tools) at the end of the textbook reviews the material that we need. The required readings are given on the outline below. I may, on occasion, assign some additional readings.

- I. Introduction to Macroeconomics
Abel, Bernanke, & Croushore, Chapter 1
- II. The Measurement and Structure of the National Economy
Abel, Bernanke, & Croushore, Chapter 2
- III. Productivity, Output, and Employment
Abel, Bernanke, & Croushore, Chapter 3
- IV. Consumption, Saving, and Investment in Closed and Open Economies
Abel, Bernanke, & Croushore, Chapters 4 & 5
- V. The Asset Market, Money, and Prices
Abel, Bernanke, & Croushore, Chapters 7 & 14 (pp. 531-553)
- VI. Economic Growth and Economic Fluctuations
Abel, Bernanke, & Croushore, Chapters 6 (pp. 207-217, 234-236) & 8 (pp. 278-304)
- VII. A General Framework for Macroeconomic Analysis in Closed and Open Economies
Abel, Bernanke, & Croushore, Chapters 9 (pp. 314-339) & 13 (pp. 480-502)
- VIII. An Alternative Framework for Macroeconomic Analysis in Closed and Open Economies
D. Romer, Chapters I, II, & III
- IX. Unemployment and Inflation
Abel, Bernanke, & Croushore, Chapter 12
- X. Monetary Policy and the Federal Reserve
Abel, Bernanke, & Croushore, Chapter 14 (pp. 554-573)
D. Romer, Chapters IV & V