Course Description:

Prerequisite – ECON 2101 and ECON 2102.

Survey of international trade and international monetary theory including determination of international trade patterns, welfare implications of international trade and trade restrictions, economic integration, exchange rate determination, and the balance of payments. Credit will not be given for ECON 3171 where credit has already been given for ECON 4171 or 4172.

Course Objectives:

By the end of this semester, students should demonstrate a strong understanding of international economic topics that include exchange rates, international trade patterns, international trade policy, and international economic integration.

Required Text:


Note: This course will use the MyEconLab software which MUST be bought in a bundle WITH the textbook if you wish to not pay a substantial fee to buy the two separate. The bookstore on campus has this bundle. If you do not wish to buy this at the bookstore the ISBN for the book bundle is:

ISBN: 9780134641782

I urge you to buy the book and MyEconLab as soon as possible because I will be giving homework assignments very early which must be completed for credit.

Communications:

Office: Friday Building 218C
Office Hours: By appointment
Email: wharri46@uncc.edu

Attendance:

Classroom attendance is strongly recommended. I intend to arrive to class on time, and I expect you to do the same. In the event I am not at class on time, please wait 15 minutes for me to
arrive. If you miss a class, it is your responsibility to obtain any missed notes, assignments, or any other information discussed in class from your classmates.

**Turn off or silence ALL electronic equipment before entering the classroom.**

**Disability Services**

UNC Charlotte is committed to access to education. If you have a disability and need academic accommodations, please provide a letter of accommodation from Disability Services early in the semester. For more information on accommodations, contact the Office of Disability Services at 704-687-0040 or visit their office at Fretwell 230.

**Academic Integrity**

Students have the responsibility to know and observe the requirements of The UNC Charlotte Code of Student Academic Integrity (Catalog, page 275). This code forbids cheating, fabrication or falsification of information, multiple submissions of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permission regarding academic integrity in this course will be stated by the instructor and are binding on the students. Academic evaluations in this course include a judgment that the student’s work is free from academic dishonesty of any type; and grades in this course therefore should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from UNC Charlotte. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases, the course grade is reduced to F. Copies of the code can be obtained from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course instructor.

**Statement on Diversity**

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socioeconomic status.

**Coursework:**

I will assign homework to reflect the material covered in lectures or in the readings. These will primarily be online homework through MyEconLab yet I will periodically assign longer written Homework throughout the semester. I encourage you to work with your classmates, but each of you must complete the assignment individually. Make no mistake; encouragement to work together does not imply that copying the work of others is acceptable. The objective of collaborative homework is to learn through discussion. All work for credit is covered by The UNC Charlotte Code of Student Academic Integrity. I do not accept late work. Failure to complete the HW by its due date will result in a grade of 0 on that assignment.
As a general rule there will be no make-up assignments and **no extra credit**.

**Exam Make-up:**

I will not allow for a student to make-up a missed exam. If a student misses an exam with a **VALID** excuse (Dr.’s Note, etc.) the weight of the final will be shifted for that exam. The only exception is for Athletes or those on official University business. In those cases an exam can be taken early. If a student misses more than ONE exam, or does not have an excused absence from the exam they will receive a zero for that exam.

**Notes:**

I understand that there are social costs to asking questions in class. Remember, however, if you have a question, it is likely that you are not the only one that has the same question. However, if the costs are too high, I encourage you to e-mail me questions so that I can bring them up, anonymously, during class.

**Grading:**

The bulk of your grade in this class depends on 2 types of assignments: homework and tests.

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<thead>
<tr>
<th>Assignment</th>
<th>Weight</th>
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<tbody>
<tr>
<td>Test 1</td>
<td>25%</td>
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<tr>
<td>Test 2</td>
<td>25%</td>
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<tr>
<td>Test 3 (Final Exam)</td>
<td>30%</td>
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<tr>
<td><strong>Homework &amp; Participation:</strong></td>
<td>20%</td>
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<tr>
<td><strong>Total:</strong></td>
<td>100%</td>
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The final exam is scheduled for:

**Section 090:** Wednesday, December 13, 8:00 PM-10:30 PM in Colvard 5091 (Same room as class.)

The final exam **WILL BE CUMULATIVE**.

The grading scale will look like:

A > 90
90 > B ≥ 80
80 > C ≥ 70
70 > D ≥60
60 < F

I can GUARANTEE that the grading scale will at least look like this at the end of class. Depending upon the distribution of final grades, I **RESERVE THE RIGHT** to enlarge the individual grade ranges (i.e., if I change the grading scale, you can only do better, not worse).
Re-grading: Care is taken in grading, but there occasionally may be errors or valid differences in judgment. For arithmetic errors, simply show the instructor the mistake. For other disputes, you have one week from the time the assignment or grade is returned to submit to your instructor both the original assignment and a written explanation of any part that you believe needs re-grading.

General advice: This class can be tough. If you don’t put in much effort, then you’ll likely get a C at best. Read the book, work problems, and ask questions if you don’t understand something.

Study Tips: Economics courses are more like mathematics courses in that keeping up with the material and doing practice problems are imperative to receiving a good grade. Be forewarned, attempting to ‘cram’ the material the night before the exam is not a good strategy. With that said, I offer the following study tips:
  1. Do the readings before class. The reading may seem difficult at first, but at least attempting the material will help in understanding the lectures.
  2. Come to class and take lots of notes. Buy a big binder for the class. Because we will draw a lot of graphs, the notes will take up a lot of space.
  3. Rewrite you notes after class or later that day. While the lecture is still fresh in your mind, rewriting your notes will allow you to fill in some comments that you may not have been able to write down.
  4. Reread the text. After the material is covered in class, reading the assigned material again will reinforce the concepts.
  5. Take about 10 minutes before each class to review you notes from the previous class.

Disclaimer: I reserve the right to make changes to this syllabus at any time. You will be notified of any changes as soon as possible.

Important Dates

First Day of Class: August 23
Midterm Exam #1: October 4
Midterm Exam #2: November 15
Thanksgiving Break: November 22
Last Day of Class: December 6
FINAL EXAM: December 13, 8:00pm-10:30pm, same room as Class

Outline of Topics Covered:

Section I: International Trade Theory, Ch. 1-8
Section II: International Trade Policy, Ch. 9-12
Section III: Exchange Rates and Open Economy Macro, Ch. 13-18
Section IV: International Macroeconomic Policy and Financial Crises, Ch. 19-22