ECON 6202: Advanced Microeconomic Theory
Syllabus for Spring 2016
6:30 p.m. — 9:15 p.m. M
Friday building, 381

Instructor: Dmitry Shapiro
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Office hours: 3:15-6:15 W, or by appointment.

Course Description and Prerequisites: ECON 6202. The only prerequisite for this course is admission to graduate program. In this course I am going to cover topics of consumer and producer theory, partial and general equilibrium analysis and game theory.

Course Objectives: The objective of this course is to provide rigorous treatment of a modern microeconomic theory. The course is very mathematically intense, all main results are given with formal proofs.

Reading: the course will closely follow my notes that are available at
http://belkcollegeofbusiness.uncc.edu/dashapir/lectures.pdf;


• New (third) edition is published by Prentice Hall, April 2011. ISBN: 0273731912. The third edition contains new topics such as Game Theory, Bayesian Games and Mechanism Design.

Course Requirements and Grading: The grades will be determined as follows:

  Written Midterm  25%
  Oral Midterm     30%
  Final Exam       45%

Test dates: The final exam will be on the date scheduled by the registrar office. The written midterm will be on March 2 during the class. The oral midterm will be scheduled in April. I will provide more details during the first class.
A Tentative Course Outline
N - notes, JR - Jehle and Reny, 2nd edition

1. Introduction.

   Preferences and Utility (N 1; JR 1.2); The Consumer’s Problem (N 2.1; JR 1.3); Indirect Utility and Ex-
   penditure Functions (N 2.2; JR 1.4); Properties of Consumer Demand (N 2.3; JR 1.5); Revealed Preference
   (N 3; JR 2.3).

   Objective Probability and Expected Utility (N 4.1; JR 2.4); Subjective Probability (N 4.2; JR 2.4); Risk
   Aversion (N 4.3-4.4; JR 2.4).

   Production Functions (N 5.1; JR 3.2); Cost Functions (N 5.2; JR 3.3); Profit Maximization (N 5.3; JR
   3.5).

5. Partial Equilibrium.
   Perfect Competition (N 6; JR 4.1); Equilibrium and Welfare (N 6; JR 4.3).

   The Edgeworth Box Exchange Economy (N 7; JR 5.1); Exchange Economies (N 7.1; JR 5.2); The Efficiency
   of Competitive Equilibria (N 8; JR 5.2.2); General Equilibrium with Production (N 9; JR 5.3).

7. Monopoly.
   Monopoly (N 11); First-, Second- and Third-Degree Price Discrimination (N 12).

8. Information Economics.
   Adverse Selection (N14; JR 8.1).

9. Game Theory.

10. Review