

**FINN 3120-092 Financial Management**

Thursday Evenings 6:30 – 9:15pm

January 9<sup>th</sup> – May 11<sup>th</sup> 2017

Friday 142

**Professor:** Patrick J. Bobbins, CIMA®

**Email:** [pjbobbin@uncc.edu](mailto:pjbobbin@uncc.edu)

**Office Hours:** Office hours are by appointment only. I would encourage meeting before or after class, or other times/locations, which are mutually available and close to the Uptown, and SouthPark areas of Charlotte.

**Textbook:** Foundations of Finance  
Arthur J. Keown  
John D. Martin  
J. William Petty  
ISBN: 978-0-13-408328-5

**Other:** I will distribute or post cases/readings for class to further aid in our discussions and topics.

**Calculator:** TI BAII Plus or Hewlett Packard 12C or TI 84+ Graphing. Note: Only the TI BAII Plus and Hewlett Packard 12C are allowed for the CFA exam. If using the Hewlett Packard 12C; you are responsible for learning keystrokes. Please make sure your calculator is capable of doing financial calculations related to Time Value of Money.

**Objectives:** The goal of the course is to develop the skill set necessary to make financial management decisions. Our focus will be on project/corporate valuation, cash flow analysis, stock/bond valuation, portfolio management, international finance, capital structure, financial markets, interest rates, and time value of money.

**Style:** We will spend time in class presenting problem solving skills and working through examples. We will not be going through every detail of the book. Please use the text as a helpful guide to dig deeper and aid in problem solving. Overall, the class will have an approach similar to the CFA where problem sets will be both singular and multi-part. Heightened class interaction is critical to the educational experience. It is possible there will be several speakers joining us this semester to help shed additional light on topics.

**Grading:** Grades will consist of three exams. All exams are equal weight. Should you miss a midterm; the final will serve as both exam grades. Exams will be multiple choice. **You are allowed a one-page front/back formula sheet.**

**Scale:**

90-100	A
80-89	B
70-79	C
60-69	D
Below 60	F

**Typical Nightly Schedule:**

Current Events and Discussion	15 minutes
Topic Presentation & Problems	60 minutes
Break	15 minutes
Topic Presentation & Problems	60 minutes
Recap & Dismiss	15 minutes

**Tentative Course Schedule:**

<b>Date</b>	<b>Broad Topics</b>	<b>Chapter References</b>
January 12	Foundation of Financial Management	1
January 19	Financial Markets & Interest Rates	2
January 26	International Business Finance & Corporate Taxes and Financial Management	16 & 3 (pp. 76-79 only)
<b>February 2</b>	<b>Midterm Exam</b>	<b>1, 2, 3, 16</b>
February 9	Understanding Financial Statements & Cash Flow	3
February 16	Evaluating a Firm's Financial Performance	4
February 23	Time Value of Money	5
March 2	Portfolio Statistics & Investments	6
<b>March 9</b>	<b>SPRING BREAK</b>	<b>NO CLASS</b>
<b>March 16</b>	<b>Midterm Exam</b>	<b>3, 4, 5, 6</b>
March 23	Bond Valuation	7
March 30	Stock Valuation	8
April 6	Cost of Capital	9
April 13	Capital Budgeting	10
April 20	Cash Flows and Other Topics in Capital Budgeting <b>(Review)</b>	11
<b>April 27</b>	<b>Final Exam</b>	<b>7, 8, 9, 10, 11</b>

Dates and times are subject to change. It is possible we will be having a few guest speakers this semester, which will be used to enhance the learning material relation to financial markets, current events, and the workplace.

**Prerequisites:**

To enroll in this course students must have (1) a declared major in the College of Business with (2) at least Junior standing (e.g., 60 or more earned semester hours), and (3) have completed the following prerequisite courses:

MATH 1120  
STAT 1220  
ECON 2101  
ECON 2102  
ACCT 2121  
ACCT 2122  
INFO 2130

**Examinations**

1. Exams will cover the assigned reading materials and lecture notes. Exam questions will be presented to students in a multiple-choice format and include conceptual (e.g., non-mathematic) issues as well as problem-solving opportunities that require numeric manipulation. Because many questions will require some arithmetic computation, you should always bring a financial calculator on exam days.
2. Because course examinations will follow a multiple-choice format, students will be required to record examination answers on Scantron answer sheets (or on the actual exam, this will be announced prior to the exam), which will be provided in class for each of the course examinations. Students should always remember to bring a Number Two pencil with a good eraser on exam days to record answers on the Scantron answer sheets.
3. Three equally weighted examinations will be given in this course: Two midterm exams covering the material indicated in the course outline, and a non-comprehensive final exam.
4. Students will be permitted to bring ONE 8 1/2"-by-11" sheet of paper containing notes, formulae, etc. into each examination session during the semester. Given the use of a "cheat sheet," it is not necessary for students to memorize equations, names, dates, places, etc. when preparing for course examinations. Rather, students should emphasize understanding financial concepts and relationships when preparing for exams.
5. Given the limited time period allowed for each course examination (e.g., the length of the class period for midterm exams and three hours for the final exam), students will not be permitted to use calculator manuals or time-value interest factor tables during the exams. There simply isn't sufficient time to read the examination questions, reference material on your formula sheet, review specific keystroke instructions in your calculator manual, verify time-value interest factors from a hard-copy table, and respond to each examination question during the course exam periods. Thus, students are expected to know how to perform the relevant keystroke sequences necessary to solve basic financial problems on their calculators from memory during each course exam.

## **Important University and/or College Policies**

1. **ACADEMIC INTEGRITY.** "All UNCC students have the responsibility to be familiar with and to observe the requirements of The UNCC Code of Student Academic Integrity (see the Catalog). This code forbids cheating, fabrication or falsification of information, multiple submission of academic work, plagiarism, abuse of academic materials (such as Library books on reserve), and complicity in academic dishonesty (helping others to violate the code). Any further specific requirements or permission regarding academic integrity in this course will be stated by the instructor, and are also binding on the students in this course. Students who violate the code can be punished to the extent of being permanently expelled from UNCC and having this fact recorded on their official transcripts. The normal penalty is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases, the course grade is reduced to "F". If you do not have a copy of the code, you can obtain one from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty they become aware of to the course instructor who is responsible for dealing with them."
2. **ATTENDANCE.** Students are expected to attend punctually all scheduled sessions in the courses for which they are registered and are responsible for completing the work from all of the class meetings. Absences from class may be excused by the instructor for such reasons as personal illness, religious holidays, participating as an authorized University representative in an out-of-town event, or unavoidable professional responsibilities that require missing a class. Whenever possible, students are expected to seek the permission of the instructor prior to absences.
3. **DISENROLLMENT.** At the discretion of the department offering a course, a student may be disenrolled from a course section if he or she does not attend the first scheduled meeting of the section. The department chair has the responsibility for providing timely notification to the student who is disenrolled.
4. **COURSE WITHDRAWAL.** Under the UNCC Course Withdrawal Policy, students may withdraw from a course until the withdrawal deadline and the mark of "W" will be assigned. No withdrawals will be permitted after the course withdrawal deadline. It is the student's responsibility to determine by the withdrawal deadline whether to withdraw from the course or stay in for a grade. Students are expected to complete all courses for which they are registered at the close of the add/drop period. If you are concerned about your ability to succeed in this course, it is important to make an appointment to speak with me as soon as possible, because University policy on withdrawal allows students only a limited number of opportunities available to withdraw from courses, it is important for you to understand the financial and academic consequences that may result from course withdrawal.
5. **ELECTRONIC DEVICES IN CLASS.** The use of cell phones, smart phones, or other mobile communication devices during class time is disruptive, and is therefore prohibited during class. Except in emergencies, those using such devices must leave the classroom for the remainder of the class period. Students are permitted to use computers during class for note taking and other class-related work. Those using computers during class for activities not related to class must leave the classroom for the remainder of the class period.
6. **DIVERSITY.** The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to, ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

**My Finance Lab Information:**

(This is optional and at the discretion of the student)

Course Name: FINN 3120 - 092

Course ID: bobbins47461

Course Type: Student Course

Course Dates: Jan 12, 2017 - May 11, 2017

Enrollment Dates: Jan 12, 2017 - May 11, 2017

Course Materials: Keown/Martin/Petty: Foundations of Finance 9/E MyFinanceLab