

**Investments – FINN 3222-002**  
Monday/Wednesday – 12:30-1:45 PM  
Friday 142 - Spring 2017

Professor: Judson W. Russell, Ph.D., CFA  
Office: Friday Building – 350-C  
Phone: 704-687-7618  
Email: jrussell@uncc.edu

Office hours: Monday/Wednesday: 10:00 AM – 12:00 PM  
I encourage you to meet with me, by appointment, to discuss the course. We can meet after class or at other times which are mutually available.

Textbooks: *Essentials of Investments*, Bodie, Kane, & Marcus, 10<sup>th</sup> edition. ISBN: 9780077835422

Objectives: In this course we will discuss methods and techniques for determining the value of assets, most especially the publicly traded securities issued by firms. We will also explore the underlying theory of portfolio management including the use of derivatives as risk mitigants. We will accomplish this by absorbing the material in our texts, but also by introducing outside viewpoints in our program.

Participation: Your participation will improve the experience for yourself and others in the class. Quizzes/exams are offered only on the dates on this syllabus. If you foresee any conflicts with this schedule, you will want to withdrawal from this course to avoid an adverse impact to your GPA.

**Assignments and Grading:**

You will be graded solely on in-class quizzes and exams. You will be awarded a grade based on your performance on these activities.

I follow a scale of: 90-100 A, 80-89 B, 70-79 C, 60-69 D, less than 60 F

Quizzes (2 @ 50 points each)	100 points
Midterm	100 points
Final Exam – cumulative	100 points
<b>Total</b>	<b>300 points</b>

**Absences from Quizzes/Examinations.**

There will be **no makeup or early quizzes/examinations of any sort**. The Final Examination must be taken at the scheduled date and time. If you cannot take the Final Examination for medical reasons, you will be awarded an “I” and can complete the course requirements the following semester. If you miss the midterm examination, your final examination will have a value of 200 points out of 300. If you miss a quiz, that is recorded as a zero.

**Assignments and Lectures**

The principal method of instruction will be primarily by means of lectures. Students will be expected to actively participate in classroom discussions and the solving of problems. You should be prepared for class by reading the assigned chapters, before the class meets. Solving problems, reading the textbook and participating in classroom discussions are ways in which you can work to improve your understanding of the course material.

Students are expected to have a single, good non-programmable financial calculator to assist them in solving assigned problems. Make sure that you know how to use your calculator as calculator use is your responsibility. Since the field of investments is a dynamic and constantly changing area students are expected to keep abreast of current events in financial markets. This can be achieved by reading the Wall Street Journal, Business Week or Economist, which are all good sources for current information.

**Academic Integrity**

Students are advised to apprise themselves of, and adhere to the rules specified in the UNC-Charlotte code of student integrity regulations, which will be strictly enforced in this class.

**Diversity Statement**

*The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.*

## Tentative Course Schedule

Date (week of)	Topic	Ch
Jan 9	Lecture: Investments Background, Asset Classes and Financial Instruments	1/2
Jan 16	<b>Martin Luther King, Jr. Holiday – No Class on Jan 16</b> Chapter 2 (continued)	2
Jan 23	Lecture: Asset Classes and Financial Instruments, Securities Markets	3
Jan 30	Lecture: Investment Companies	4
Feb 6	<b>Quiz 1 – Chapters 1-4 – Feb 6</b> Lecture: Statistics Review & Risk & Return	1-4 5
Feb 13	Lecture: Statistics Review & Efficient Diversification	6
Feb 20	Lecture: Statistics Review & Efficient Diversification - continued	6
Feb 27	Lecture: Capital Asset Pricing and Arbitrage Pricing Theory Lecture: Efficient Markets	7/8
Mar 6	<b>Spring Break</b>	
Mar 13	<b>Midterm Exam –Chapters 1-8 and class materials – Mar 13</b> Lecture: Behavioral Finance and Technical Analysis	9
Mar 20	Lecture: Behavioral Finance and Technical Analysis <b>March 20: Last Day to Withdraw from Class</b>	9
Mar 27	Lecture: Bond Prices and Yields	10
Apr 3	Lecture: Managing Bond Portfolios	11
Apr 10	<b>Quiz 2 – Chapters 9-11 – Apr 10</b> Lecture: Equity Valuation	13
Apr 17	Lecture: Equity Valuation - continued	13
Apr 24	Lecture: Options Markets	15
May 1	Lecture: Option Valuation <b>May 3: Reading Day – No Class</b>	16
May 10	<b>Final Exam (11:00AM-1:30PM)</b> <b>Chapters 1-11, 13, 15, 16 &amp; materials presented in class from other sources</b>	