

*Finance 3271-001
Principles of Risk Management and Insurance
Spring, 2017*

Instructor: Thomas S. Marshall

Office: 350D Friday Building

Office Hours: TR 5:00 PM – 6:00 PM and by Appointment

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Class Meets: TR, 2:00 PM – 3:15 PM, Friday 142

Special Information

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

Regular class attendance and promptness are expected. Three or more unexcused absences or frequent tardiness are considered adverse attendance. Classroom performance (Clicker assessments) and attendance represents 10% of the final grade.

All students are welcome to visit with me during office hours or by appointment.

All students are required to be familiar with the following two codes defined in the 2016-2017 Undergraduate Catalog <http://catalog.uncc.edu/index.php?catoid=18> and to conduct themselves in accordance with the standards set forth:

- A. The UNC Charlotte Code of Student Academic Integrity
- B. The UNC Charlotte Code of Student Responsibility

Course Description

This course is a study of the different types of non-speculative risks faced by individuals and businesses and the possible alternative methods of treating such risks. The course includes an examination of the specific application of these methods with regard to property, liability and health insurance contracts.

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Course Objectives

1. Understand the principles and terminology of insurance and risk management
2. Understand how business firms and individuals use the risk management process to control or finance their exposure to accidental loss.
3. Illustrate the principles and theories of insurance with specific reference to three of the most widely purchased insurance policies: homeowners, personal auto and health insurance.
4. Discuss career opportunities in risk management and insurance.

Textbook

A ***Clicker and Turning License (Turning Technologies)*** is required. The Clicker & License can be purchased from the Bookstore.

Principles of Risk Management and Insurance, 10th or later Edition, George E. Rejda, Pearson, Addison Wesley, ISBN 978-0-321-41493-9

Examinations and Grades

The grading scale is as follows:

90 and above = A; 80 – 89 = B; 70 – 79 = C; 60 – 69 = D; less than 60 = F

1. There will be two hourly examinations and a final examination. Each exam is 30% of the final grade. The time of the final exam is determined and printed in the UNCC Exam Schedule. In general, no make-up exams will be given. If a student misses an exam because of an excused absence, the missed exam weight will be added to the final exam weight, and the final exam will be comprehensive (including material from the missed exam). If a student misses an exam because of an unexcused absence, a zero (0) grade will be assigned for that exam.
2. The course includes a risk management case study, which incorporates the risk financing and loss control applications discussed in class. Students must read and analyze the risk management case study. Questions from the case study regarding personal lines risk management, risk financing, loss control techniques and Homeowners and Automobile coverages will be incorporated in the exams.
3. 10% of the final grade is based on classroom participation including attendance and interactive assessments (Clicker exercises).

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Tentative Assignments

Date	Topic	Chapter or Reference
January	10 Risk in Society	Chapter 1
	12 Risk in Society	Chapter 1
	17 Insurance and Risk	Chapter 2
	19 Insurance and Risk	Chapter 2
	24 Risk Management Arthur Case Study Overview	Chapter 3
	26 Commercial Risk Management	Chapter 3
	31 Legal Principles	Chapter 9
February	2 Legal Principles	Chapter 9
	7 Exam	
	9 Insurance Company Operations & Careers: Shea Johnson, A-O	Chapter 6
	14 Analysis of Contracts	Chapter 10
	16 Analysis of Contracts	Chapter 10
	21 Liability Risk	Chapter 19
	23 Liability Risk	Chapter 19
	27 Financial Services Career Fair	Cone Center 341-Lucas Room, 5:00- 7:30 PM
	28 Homeowners I	Chapter 20
March	2 Homeowners I	
	14 Homeowners II	Chapter 21
	16 Homeowners II	
	21 Exam	
	23 Speaker	
	28 Automobile	Chapter 22
	30 Automobile	
April	4 Auto Insurance & Society	Chapter 23
	6 Speaker	
	11 Auto Insurance & Society	
	13 Flood	Chapter 24 http://www.floodsmart.gov/floodsmart/
	18 Flood & Umbrella	Chapter 24 http://www.floodsmart.gov/floodsmart/
	20 Health Insurance	https://www.healthcare.gov/get-answers/
	25 Types of Insurers & Marketing Systems	Chapter 5
	27 Reinsurance	Chapter 6
May	2 Reinsurance & Alternative Transfers	Chapter 6

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May	9	Final Exam 2:00 PM	
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