FINN 3271-021
Principles of Risk Management and Insurance
Second Summer 2016

This syllabus contains the policies and expectations I have established for Principles of Risk Management and Insurance. Please read the entire syllabus carefully. These policies and expectations are intended to create a productive learning atmosphere for all students.

Class Meetings

Tuesdays and Thursdays, 9:30-1:15pm, Friday Room 122

Instructor: Faith R. Neale, Ph.D.

E-mail: frneale@uncc.edu Phone: (704)687-7636
Office: 351A Friday Building
Office Hours: Tuesdays & Thursdays 1:30 –3:00pm and by appointment

Course Description

A study of the different types of nonspeculative risks faced by individuals and businesses and the possible alternative methods of treating such risks. An examination of the specific application of these methods with regard to life, health, property, casualty and liability contracts.

Prerequisites: INFO 2130, junior standing, business major or permission of department.

Student Conduct

All students must be familiar with and abide by the following two codes defined in the 2016-2017 Undergraduate Catalog:
1. The UNC Charlotte Code of Student Academic Integrity
2. The UNC Charlotte Code of Student Responsibility

The UNC Charlotte Codes of Conduct may be located online at:
http://catalog.uncc.edu/content.php?catoid=18&navoid=986

Course Objectives

1. Understand the principles of risk management and insurance.
2. Describe the role of risk management and insurance in a commercial and personal environment.
3. Examine industry characteristics and available job opportunities.
4. Discuss governmental regulation of economic problems with the insurance transaction.
5. Explore ethical issues in the insurance industry.
6. Illustrate the principles of insurance by examining the commonly purchased policies: homeowners, personal automobile and life insurance.

Required Text

FINN 3271, Principles of Risk Management and Insurance, Summer 2016
Instructor: Faith R. Neale, Ph.D.
**Required Text**


**Grading**

The course grade will be based on three examinations, a team paper with presentation and a participation grade. The first two exams comprise 20% each of the final course grade, the final comprehensive exam is 30%, the team assignment is 15% and class participation constitutes the remaining 15% of your course grade. Your final course grade will be based on the following scale:

- 90 and above = A
- 80 to 89 = B
- 70 to 79 = C
- 60 to 69 = D
- less than 60 = F

**Exams**

Make-up exams will not be given. If an exam is the first exam missed and the absence is excused based on university guidelines, then the final exam will account for 50% of your final grade. If the absence is unexcused then you will be given a zero for that exam. All subsequent missed exams will result in a zero for that exam.

**Class Participation**

Class participation includes attendance, homework, class discussion AND meeting the general requirements of the course including courteous behavior. Loss of class participation points may result from any one or a combination of the following:

- More than one unexcused absence
- More than two excused absences. Excluding emergencies, an absence is automatically considered unexcused if advanced written, email notice of the absence, at least 12 hours prior to the class, is not provided to the instructor.
- Entering class late
- Using a laptop during class for anything other than this class
- Using a cell phone or text messaging during class
- Other discourteous or otherwise unprofessional behavior may automatically result in loss of class participation points.
- Violating the Codes of Student Academic Integrity and/or Student Responsibility

**Team Research Project**

Each student will participate in team research project. Topics will be assigned based on student interest. Each team will write a 5-page paper and present findings near the end of the term. Papers will be in Times New Roman, 12-point font, 1.5 line spacing with 1-inch margins on every side.
Class Policies

Classroom conduct: I will conduct this class in an atmosphere of mutual respect. I encourage your active participation in class discussions. Each of us may have strongly differing opinions on the various topics of class discussions. The conflict of ideas is encouraged and welcome. The orderly questioning of ideas of others, including mine, is similarly welcome. However, I will exercise my responsibility to manage the discussions so that ideas and argument can proceed in an orderly fashion. You should expect that if your conduct during class discussions seriously disrupts the atmosphere of mutual respect I expect in this class, you will not be permitted to participate further.

Special accommodations: Students needing special accommodations should inform the instructor of the type of accommodation needed during the first week of class.

E-mail: A great deal of communication is done by e-mail. Students are responsible for checking their UNCC e-mail account throughout the semester. Failure to check this account does not excuse the student from any missed assignments, classes, etc.... All e-mails to the instructor must be written in a professional manner.

Cell phones: The use of cell phones, beepers, or other communication devices is disruptive, and is therefore prohibited during class. If a student’s use of a communication device is disruptive, as determined by the instructor, the student must leave the classroom for the remainder of the class period. Cell phones must be on silent during class and turned off during exams. If a cell phone rings during class then that student relinquishes consideration of outstanding class participation stated above. In addition, cell phones may not be in view of, or in contact with, any student during exams. Violations of this policy will result in a zero on the exam. In the case of family emergencies accommodations may be made with the instructor.

Laptops: Laptops may be used during class for class purposes only and are permitted at the instructor’s discretion. Those using laptops are required to sit in the back row of the classroom. If the laptop becomes a distraction the student will be required to turn it off and put it away immediately upon the instructor’s request. Failure to do so will result in removal from class that day. If laptop use continues to be a distraction, the instructor may prohibit their use for the remainder of the semester.
Additional materials: Additional materials may be provided as needed by the instructor throughout the course. If a student misses a class when this material is provided it is the student’s responsibility to arrange to obtain this material from another student or from the instructor during the instructor’s office hours.

Canvas: The outlines for the class lectures as well as other class materials including sample projects and announcements will be posted on Canvas. It is the student’s responsibility to check this website and their e-mails frequently to keep updated on the class. The website for this course is located at https://uncc.instructure.com/courses/.

Exams: Exams generally include multiple-choice questions requiring scantron answer sheets. Students are responsible for providing their own #2 pencils and calculators on the day of exams.

*The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.*
# Class Schedule for FINN 3271, Summer 2016

**Instructor:** Faith R. Neale, Ph.D.

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<tr>
<th>Date</th>
<th>Topic</th>
<th>Reading</th>
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<tbody>
<tr>
<td><strong>Week 1</strong></td>
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<tr>
<td>July 5</td>
<td>Introduction</td>
<td>Syllabus</td>
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<td>July 7</td>
<td>Risk and Its Treatment</td>
<td>CH 1</td>
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<td></td>
<td>Insurance and Risk</td>
<td>CH 2</td>
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<td>Introduction to Risk Management</td>
<td>CH 3</td>
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<td><strong>Week 2</strong></td>
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<tr>
<td>July 12</td>
<td>Insurance and Risk</td>
<td>CH 9</td>
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<td>Introduction to Risk Management</td>
<td>CH 3</td>
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<td><strong>Week 3</strong></td>
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<tr>
<td>July 19</td>
<td><strong>EXAM 1, Chpts 1,2,3,9,10</strong></td>
<td>CH 19</td>
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<td>The Liability Risk</td>
<td>CH 19</td>
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<td>July 21</td>
<td>Homeowners, Section 1</td>
<td>CH 20</td>
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<td></td>
<td>Homeowners, Section 2</td>
<td>CH 21</td>
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<td><strong>Week 4</strong></td>
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<td>July 26</td>
<td>Auto Insurance</td>
<td>CH 22</td>
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<td>Auto Insurance and Society</td>
<td>CH 23</td>
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<td>July 28</td>
<td><strong>EXAM 2, Chpts 19-23</strong></td>
<td>CH 23</td>
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<td>Health Insurance</td>
<td>CH 23</td>
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<td><strong>Week 5</strong></td>
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<td>Aug 2</td>
<td>Types of Insurers</td>
<td>CH 5</td>
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<td>Insurance Company Operations</td>
<td>CH 6</td>
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<td>Aug 4</td>
<td><strong>Presentations, Final Exam Review</strong></td>
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<td><strong>Week 6</strong></td>
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<tr>
<td>Aug 9</td>
<td><strong>FINAL EXAM, Tuesday, 8-10am</strong></td>
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*This schedule is tentative and subject to change.*

Class meetings: Tuesdays and Thursdays 9:30am-1:15pm in Friday 122