

**FINN 3273-001**  
**Property and Casualty**  
**Spring 2017**

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**Class Meetings**

Mondays, 6:30pm-9:15pm, Friday 107

**Instructor:** Larry Langevin

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Office Hours: By appointment

**Course Description**

This course involves an analysis of the needs of business and individuals for property and casualty insurance and the nature of coverage available. This course includes an examination of property and casualty insurance products with an emphasis on the study of case law, the use of contracts and contract language underwriting procedures, actuarial science, reinsurance, accounting, non-insurance risk transfer, and claims handling.

**Student Conduct**

All students must be familiar with and abide by **University Policy 406, The Code of Student Responsibility** at <http://legal.uncc.edu/policies/up-406>.

All students must be familiar with and abide by **University Policy 407, The Code of Student Academic Integrity** at <http://legal.uncc.edu/policies/up-407>.

**Course Objectives**

1. Understand the environment, regulations, and restrictions in which property and casualty insurers operate.
2. Understand the main functions of an insurer and the interaction between functions.
3. Examine the lines of insurance available from property and casualty insurers and the limitations of those lines.
4. Interpret information contained in insurer financial statements and explore how this information is used.

**Required Text and Resources**

Insurance Operations, 2nd Edition, Edited by Susan J Kearney, The Institutes, 2013  
ISBN# 978-0-89463-707-0

Insurance Operations Course Guide (Optional but recommended), 2<sup>nd</sup> Edition, The Institutes, 2013  
ISBN# 978-0-89463-708-7

**Grading**

The course grade will be based on three examinations, each worth 25% of the total course grade, a project (15%), and class participation (10%). Each of these will be graded on a scale of 1 through 100. Your final grade will be based on the following scale:

90 and above = A, 80 to 89 = B, 70 to 79 = C, 60 to 69 = D, less than 60 = F

At all points in the semester students are responsible for calculating and/or projecting their own final course grade based on the distribution above and the grades earned for each component. Students are not to rely on the grade component

or final course grade calculation by Canvas or any other learning management system used. Generally, Canvas is used to post grades only and not to calculate any component of grades or the final course grade.

## Exams

Make-up exams will not be given. If an exam is the first exam missed and the absence is excused based on university guidelines, then the final exam will account for 50% of your final course grade. If the absence is unexcused then you will be given a zero for that exam. Excluding emergencies, an absence is automatically considered unexcused if advance notice, at least 24 hours prior to the exam, of the absence is not provided to the instructor. All subsequent missed exams will result in a zero for that exam. All material included in the text (whether discussed in class or not) and lectures is subject to examination.

## Class Participation

Class participation includes attendance, discussion, homework assignments, interactive activities, and meeting the general requirements of the course. Loss of class participation points may result from any one or a combination of the following:

- More than one (1) unexcused absence and more than two (2) excused absences. Excluding emergencies, absences are automatically considered unexcused if advance written notice of the absence, at least 12 hours prior to the class, is not provided to the instructor.
- Entering class late; using a laptop during class for anything other than this class's work; using a cell phone or text messaging during class
- Other discourteous or otherwise unprofessional behavior may automatically result in loss of class participation points.

## Guest Speakers and Student Presentations

Class attendance is required at all times but additional penalties will be assessed if a student arrives late or misses a class when a guest speaker or students are presenting. Advance notification will be given when a speaker is scheduled or students are presenting. If you are **absent** during one of these classes, **3 points** will be **deducted** from your **final course grade**. If you **arrive late** for one of these classes or after a mandatory class break, then **2 points** will be **deducted** from your **final course grade**.

## Project

Each student is required to work with 2-3 other students on a semester long project. The final project grade will be based on content, organization, presentation and research notes. **All research notes are required** to be included in the power point note section. Students needing assistance with writing and presentations should consult the Writing Resource Center at <http://www.uncc.edu/writing/wrcindex.html>. The instructor also will refer you to the Writing Resource Center if needed.

Additional details regarding project will be discussed first day of class.

## Class Policies

Special accommodations: Students needing special accommodations should inform the instructor of the type of accommodation needed during the first week of class.

E-mail: A great deal of communication is done by e-mail. Students are responsible for checking their UNCC e-mail account throughout the semester. Failure to check this account does not excuse the student from any missed assignments, classes, etc.... All

e-mails to the instructor must be written in a professional manner. **Recommend and prefer ALL emails from students be sent to my personal email address, [llangevin@cameronmharris.com](mailto:llangevin@cameronmharris.com).**

- Cell phones: Cell phones may not be on during class or exams. This includes ringing, text messaging, internet, video, camera, and silent modes. If a cell phone rings during class then that student relinquishes consideration of outstanding class participation stated above. In addition, cell phones may not be in view of, or in contact with, any student during exams. Violations of this policy will result in a zero on the exam. In the case of family emergencies accommodations may be made with the instructor.
- Class materials and notes: Additional materials may be provided as needed by the instructor throughout the course. If a student misses a class when this material is provided it is the student's responsibility to arrange to obtain this material from another student or from the instructor during the instructor's office hours. If you miss a day of class, lecture notes and materials should be obtained from another student.
- Website: The outlines for the class lectures as well as other pertinent class materials including announcements will be e-mailed to the student. It is the student's responsibility to check their e-mails frequently to keep updated on the class.
- Exams: Exams generally include short answer and multiple-choice questions. Students are responsible for providing their calculators, if needed, on the day of exams.
- Laptops: Laptops may be used during class for class purposes only and are permitted at the instructor's discretion. Those using laptops are to sit on the back row of the classroom. If the laptop becomes a distraction the student will be required to turn it off and put it away immediately upon the instructor's request. Failure to do so will result in removal from class that day. If laptop use continues to be a distraction, the instructor may prohibit their use for the remainder of the semester.

*The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.*

**Class Schedule for FINN 3273, Spring 2017**  
**Instructor: Larry Langevin**

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	<b>Date</b>	<b>Topic</b>	<b>Reading</b>
Week 1	01/09/17	Introductions and Discuss Syllabus	
Week 2	01/16/17	No Class, Martin Luther King, Jr. Day	
Week 3	01/23/17	Overview of Insurance Operations	Chapter 1
Week 4	01/30/17	Insurance Regulation	Chapter 2
Week 5	02/06/17	Insurance Marketing and Distribution	Chapter 3
Week 6	02/13/17	Exam I, Chapters 1,2,3	
Week 7	02/20/17	The Underwriting Function	Chapter 4
Week 8	02/27/17	Risk Control and Premium Auditing	Chapter 5
Week 9	03/06/17	No Class, Spring Recess	
Week 10	03/13/17	The Claim Function	Chapters 6
Week 11	03/20/17	Exam II, Chapters 4,5,6	
Week 12	03/27/17	Actuarial Ops and Reinsurance	Chapters 7&8
Week 13	04/03/17	IT and Strategic Management	Chapters 9&10
Week 14	04/10/17	Exam III, Chapters 7,8,9,10	
Week 15	04/17/17	No Classes, Spring Weekend	
Week 16	04/24/17	Team Project Presentations	
Week 17	05/01/17	Team Project Presentations	
Week 18	05/08/17	Team Project Presentations	

**This schedule is tentative and subject to change.**

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in Friday Room 107