PRINCIPLES OF ACCOUNTING I
ACCT2121-004   Spring 2012
MW 8:00am–9:15am; Friday 137 (previously Friday 17)

Dr. Suzanne K. Sevin
Office:  Friday 262B
Office Phone:  704-687-7612
Office Hours:  Monday & Wednesday, 11:00am-1:00pm
              Wednesday, 6:00pm-6:30pm
E-Mail:  ssevin@uncc.edu  ►►► best way to contact me
Web Address:  http://www.belkcollege.uncc.edu/ssevin

Textbook & Course Resources

You are required to purchase:

1. **McGraw-Hill Connect** (software through which you will submit your homework);
   Note: Connect Plus contains an electronic version of the text; Connect does not
2. a **textbook** (may be the electronic version automatically included in Connect Plus, a hardcover version, or a binder-ready version); and a

**Textbook:**

The publisher has made the following "bundle" available to you at a reduced cost (available at the UNCC and some local off-campus bookstores but prices might vary). Additionally, you may be able to “rent” the book but you’ll need to ask about that at the various locations because I’m not sure exactly how it might work:


Alternatively, you will need to purchase Connect/Connect Plus separately if you prefer to
(a) purchase a new textbook online; or
(b) purchase a used textbook; or
(c) use only the included online text (Connect Plus)

**Note:** I highly recommend you purchase the “bundle”. Purchasing only Connect Plus is an acceptable option but we often work problems in class & it's tough to follow what's going on unless you have the text with you. The above “bundle” enables you to bring just the relevant chapters to class. Another point to consider when deciding between a hard-copy and the electronic version of the text is that it is extremely important to read the textbook as we cover the chapters. Some people have difficulty reading so much material from a screen and regret the inability to make notes in the margins. Do keep in mind though, that historically, binder-ready textbooks have no resale value at the end of the semester.

To register for Connect or Connect Plus, copy and paste the URL given below into your internet browser and click “Register Now”. If you opt to purchase the bundle, you will need the included code so buy the book first. If you are only going to use the electronic text, go to the URL, click “Register Now” and follow the prompts for purchasing access to Connect Plus. A three week trial subscription is also available at this website in case you are still waiting for your financial aid monies to be received. If you need additional guidance, video instructions are available in the black box in the bottom left corner of the Connect website.

ACCT2121–004 (MW 8:00am)  ➔  http://connect.mcgraw-hill.com/class/s_sevin_acct2121-004_sp12
Course Description
Fundamental accounting principles, with emphasis on the use of financial accounting data and analysis of financial statements. Prerequisite: sophomore standing or consent of department.

Course Objectives
The primary objective of the first year of accounting (Principles of Accounting I and II) is for students to learn about accounting as an information development and communication function that supports decision making by investors, loan officers, managers, government agencies, and any party that bases its decisions on accounting information. Upon completion of the first year of accounting, students will:

1. have a better understanding of basic business activities in the service sector, merchandising sector and manufacturing sector;
2. understand the purpose of accounting and the uses and limitations of accounting information in making investment as well as business decisions;
3. possess enhanced analytical, communication, inter-personal, and critical-thinking skills for success in the world of business;
4. increase the awareness of the importance of information technology with regard to financial information; and
5. understand the global perspective of accounting and business.

Grading Policy
A student's grade will be determined on the basis of his/her accomplishment in the following areas:

Two midterm examinations (100 points each) 200 points
Final examination (comprehensive) 175 points
Quizzes 60 points
Homework 60 points
Clicker Questions 55 points
Total 550 points

The following grading scale will be used:

<table>
<thead>
<tr>
<th>Numerical Grade</th>
<th>Letter Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>90 to 100 percent of total points</td>
<td>A</td>
</tr>
<tr>
<td>80 to 89 percent of total points</td>
<td>B</td>
</tr>
<tr>
<td>70 to 79 percent of total points</td>
<td>C</td>
</tr>
<tr>
<td>60 to 69 percent of total points</td>
<td>D</td>
</tr>
<tr>
<td>Below 60 percent of total points</td>
<td>F</td>
</tr>
</tbody>
</table>

***It is the student’s responsibility to keep track of his/her grades.***

Policy on “Curves”
There will be no curves on any of the quizzes or exams. A student’s final numerical average will determine his/her letter grade for the course (i.e., 89.5% = A, 89.4% = B). No extra credit work will be provided.
Attendance
Regular class attendance is expected but not required. Attendance will be taken at each class meeting. **Students assume full responsibility for material covered and assignments given during a missed class.**

Lecture Handouts
Lecture handouts for each chapter will be posted on my website by the night prior to the lecture. It is the students’ responsibility to print these and bring them to class.

Examinations
Two mid-term exams (during class):
- Monday, February 6th
- Monday, March 26th

Final exam: Thursday, May 3rd (8:00am-11:00am)

It is the student’s responsibility to make arrangements to take the exams at the designated times. **Make-up examinations will be given only for documented exceptions.** Exceptions are at the discretion of the Professor and are limited to university sanctioned conflicts and must be pre-arranged. An unexcused absence from an examination will result in a grade of zero for that exam. There are only two acceptable explanations for an unexcused absence from exams: **severe personal illness and death in the family.** These excuses must be appropriately documented and presented to me prior to class on the Wednesday following a missed mid-term exam and by Monday, May 7th, for the final. If the excuse for a missed final is acceptable, the student will be given a make up exam during the second week of the following semester. **Please contact me via email if you have a true emergency!**

Conduct during an Examination
Students are expected to be on time for exams and to respect each other at all times. Each student should behave appropriately during examinations. Hats with brims may not be worn during exams. Students must refrain from displaying behaviors that may be annoying to other students and must keep their focus on their test booklet.

*The use of financial, scientific and programmable calculators, calculators that accept text, and/or cell phone calculators are prohibited during examinations.*

*Students should acquire a very, very, very basic calculator for use during each exam in this course.*

*A violation of this policy will result in a zero for the particular exam.*

Policy on Regrading Exams
Students may sometimes justifiably question the grading of their examinations. If the situation occurs, write the number of the question to be regraded, along with the reason, on the cover of the examination. Request for regrading must be submitted immediately after you review your exam results.
**Policy on Retaining Exams**
Exams will be returned, discussed and then re-collected, hopefully during the first class meeting following the exam. **This will be your only opportunity to view your exam and students are not allowed to leave the classroom with the exams.** Non-adherence to this policy will result in an automatic grade of zero for the exam, as well as academic integrity charges being filed against the offending student.

**Quizzes**
Five quizzes will be given throughout the semester after the applicable lecture. Quizzes will be announced in class and will consist of multiple-choice questions similar to those that will be encountered on exams, and/or short exercises or problems. **The lowest quiz grade will be dropped but no makeup quizzes will be given.**

**Homework**
Timely completion of homework assignments is ABSOLUTELY CRITICAL to your success in the course. Homework will be completed using Connect, through which students will receive immediate feedback as to whether the assignment was completed correctly. It is your responsibility to know the due date for homework assignments throughout the semester. You should print the answers so that you can bring your work/questions to class and also be able to study the problems later. **Late homework will not be accepted and no assignments will be dropped when calculating grades.**

I will be happy to go over any homework problems with which a student has a legitimate question. **If you have no questions, I will assume that you had no difficulty.**

The homework grade will be determined as follows:

\[
\text{Homework Grade} = 60 \text{ points times } \frac{\text{Homework Points Earned}}{\text{Homework Points Available}}
\]

**Clicker Questions**
Each class period, several questions will be asked that students can only answer with their clickers (hence, the term “clicker questions”). The questions will focus on the material just covered in class and the difficulty level will vary from easy to hard. **Approximately 70 points will be offered throughout the semester, and students may earn up to 55 points by answering questions correctly.**

**General Expectations**
Students are expected to come to class prepared. Assignments are to be read prior to the class period for which they are assigned. Handouts are to be printed prior to the class period during which the chapter will be discussed. Assigned homework is to be completed prior to the class period during which the homework will be reviewed. Students are expected to attend every class, arrive on time, and remain the entire period.

**Classroom Conduct**
You are on the path to becoming professionals. Appropriate classroom etiquette and conduct are expected:

- Cell phones and beepers must be turned off
- Disruptive and/or disrespectful behavior (for example, sleeping during class) is not allowed
- Talking during a lecture is not allowed
- Disrespectful and/or vulgar language is not allowed

**Inappropriate behavior will result in a grade reduction, according to my discretion.**
**Tutoring**

Several opportunities for free tutoring will be available throughout the semester. Individual tutoring (by appointment) is provided at the tutoring center in Fretwell. Additionally, there will be several Supplemental Instruction sessions, which are small group sessions led by students who have been successful in Acct 2121, offered each week. Beta Alpha Psi, the Accounting Honor Fraternity, will also provide tutoring near exam dates. **Again, there is no charge for any of these services.** Students should take advantage of these opportunities regularly during the semester.

**Statement on Students with Disabilities**

The Americans with Disabilities Act is a federal anti-discrimination statute that provides civil rights protection for persons with disabilities. This legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please see me within the first week and also contact the Office of Disability Services in Room 230 of the Fretwell building and follow the instructions of that office for obtaining accommodations.

**Statement on Diversity**

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

**Academic Integrity**

Students have the responsibility to know and observe the requirements of The UNCC Code of Student Academic Integrity. This code forbids cheating, fabrication or falsification of information, multiple submissions of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permission regarding academic integrity in this course will be stated by the instructor and are binding on the students. Academic evaluations in this course include a judgment that the student's work is free from academic dishonesty of any type; grades in this course, therefore, should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from UNCC. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. Copies of the code can be obtained from the Dean of Students Office.

The following are considered violations of the Code (but note that this is not an all-inclusive list):

1. Use of any calculator except a 4-function calculator during exams.
2. Use of a cell phone, programmable device or internet-accessible device during exams.
3. Not having all notes put away, completely out of sight, during all quizzes and exams. (If notes are not put away, it will be assumed that the student purposely kept the notes out with the intent of using them on the quiz or exam.)
4. Copying another student’s answers on any course assignment.
5. Having another student complete your on-line assignment.
6. Submitting “clicker” answers for another student or asking another student to submit answers for you.
7. Allowing another student to copy your work/quiz answers/exam answers - this is called “complicity” and makes you an accomplice.
8. Not reporting another student that you know is cheating – another type of complicity.
9. Removing an exam from the classroom.

**Students are expected to report cases of academic dishonesty to the course instructor.**
### Anticipated Class Schedule

**Spring 2012**

<table>
<thead>
<tr>
<th>Date</th>
<th>Day</th>
<th>Chapter</th>
<th>Date</th>
<th>Day</th>
<th>Chapter</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan 9</td>
<td>M</td>
<td>Intro &amp; begin Chap 1</td>
<td>12</td>
<td>M</td>
<td>Chapter 8 &amp; begin Chap 9</td>
</tr>
<tr>
<td>11</td>
<td>W</td>
<td>Chapter 1</td>
<td>14</td>
<td>W</td>
<td>Chapter 9</td>
</tr>
<tr>
<td>16</td>
<td>M</td>
<td>MLK Day (no class)</td>
<td>19</td>
<td>M</td>
<td>Chapter 9</td>
</tr>
<tr>
<td>18</td>
<td>W</td>
<td>Chapter 2</td>
<td>21</td>
<td>W</td>
<td>Chapter 10</td>
</tr>
<tr>
<td>23</td>
<td>M</td>
<td>Chapter 2</td>
<td>26</td>
<td>M</td>
<td>Exams 2 Chapters 5 - 9</td>
</tr>
<tr>
<td>25</td>
<td>W</td>
<td>Chapter 3</td>
<td>28</td>
<td>W</td>
<td>Return Exams, continue Chap 10</td>
</tr>
<tr>
<td>30</td>
<td>M</td>
<td>Chapter 4</td>
<td>April 2</td>
<td>M</td>
<td>Appendix C</td>
</tr>
<tr>
<td>Feb 1</td>
<td>W</td>
<td>Chapter 4</td>
<td>4</td>
<td>W</td>
<td>Chapter 10</td>
</tr>
<tr>
<td>6</td>
<td>M</td>
<td>Exam 1 Chapters 1-4</td>
<td>9</td>
<td>M</td>
<td>Chapter 11</td>
</tr>
<tr>
<td>8</td>
<td>W</td>
<td>Return Exams; begin Chap 5</td>
<td>11</td>
<td>W</td>
<td>Chapter 11</td>
</tr>
<tr>
<td>13</td>
<td>M</td>
<td>Chapter 5 &amp; begin Chap 6</td>
<td>16</td>
<td>M</td>
<td>Chapter 11</td>
</tr>
<tr>
<td>15</td>
<td>W</td>
<td>Chapter 6</td>
<td>18</td>
<td>W</td>
<td>Chapter 12</td>
</tr>
<tr>
<td>20</td>
<td>M</td>
<td>Chapter 6 &amp; begin Chap 7</td>
<td>23</td>
<td>M</td>
<td>Chapter 12</td>
</tr>
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<td>22</td>
<td>W</td>
<td>Chapter 7</td>
<td>25</td>
<td>W</td>
<td>Chapter 12</td>
</tr>
<tr>
<td>27</td>
<td>M</td>
<td>Chapter 7 &amp; begin Chap 8</td>
<td>April 30</td>
<td>M</td>
<td>IFRS Changes</td>
</tr>
<tr>
<td>29</td>
<td>W</td>
<td>Chapter 8</td>
<td>May 3</td>
<td>R</td>
<td>Comprehensive Final</td>
</tr>
<tr>
<td>Mar 5</td>
<td>M</td>
<td>Spring Break (no class)</td>
<td></td>
<td></td>
<td>(8am – 11am)</td>
</tr>
<tr>
<td>7</td>
<td>W</td>
<td>Spring Break (no class)</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Some (Not All) Important Dates: Spring 2012

- Last day to register, add, drop course with no record, or change grade type: Jan 19
- Last day to withdraw from **a** course with "W" grade (and retain other courses): Mar 19
- Last day to withdraw from **all** courses with "W" grades: April 9
- Last day of classes: May 1
- Reading Day: May 2

### Adjustments to the Syllabus

This course syllabus provides a general plan for the course. Under certain circumstances, it may be necessary to deviate from the plan as situations dictate.