

PRINCIPLES OF ACCOUNTING I
ACCT2121-004 Fall 2019
TR 1:00pm - 2:15pm; Friday 116

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Office Hours: Main Campus: Tuesday & Thursday, 7:30am-8:00am, 2:30pm-3:00pm, and by appointment

Textbook & Course Resources

You are required to purchase:

1. **WileyPlus** (software through which you will submit your homework);
2. **a textbook** (may be the electronic version automatically included in WileyPlus, or a hard copy)

Textbook:

Financial Accounting, 8th Edition, by Kimmel, Weygandt & Keiso; publisher is Wiley

The publisher has made a "bundle" consisting of the printed text and a WileyPlus access code, available at a reduced cost through their website (see the course Canvas page for additional information.) It can also be purchased at the UNCC bookstore but prices might vary. Additionally, you may be able to "rent" the book.

Alternatively, you will need to purchase access to WileyPlus separately if you prefer to (a) rent the textbook; (b) purchase a new textbook online; (c) purchase a used textbook; or (d) use only the e-text included with WileyPlus.

Note: I recommend that you purchase the "bundle." Purchasing only WileyPlus is an acceptable option but (1) it will cost you more money; and (2) we often work problems in class. It is tough to follow what is going on unless you have the text with you. Another point to consider is that it is extremely important to read the textbook as we cover the chapters. Some people have difficulty reading so much material from a screen.

Important! (#1) The code for WileyPlus comes with all NEW textbook **bundles** sold through the publisher's website and at the UNCC bookstore. It MAY NOT come with a new textbook purchased online. If you purchase a USED book, it will NOT have the WileyPlus code. **The code for WileyPlus is packaged with your textbook bundle so be careful to not throw it away when you remove the plastic wrap. You will have to purchase another code if you throw yours away.**

Important! (#2) To register for WileyPlus, click on any WileyPlus Resources in the Canvas course and follow the registration prompts. The publisher is offering a 14-day Free Trial beginning the day you register in WileyPlus. During this period, you do not have to purchase access online or enter your registration code from the bundle but you will still be able to complete homework through the software. At the end of the trial period, you will have to enter the code or purchase access so **save your registration code** if you purchase the bundle.

Important! (#3) If you are retaking the course and had purchased access to Kimmel 8th WileyPlus NextGen during a prior term, you are NOT required to purchase access again. Click on any WileyPlus Resource in our Canvas course then enter the email address and password you used previously. You may see a purchasing screen when you register for the current semester's course (your initial purchase was for a 6-month subscription) but Wiley will re-provision access to the course after you fill out the following form requesting that your access be reinstated: <https://www.wileyplus.com/wp-access>. This form will be sent directly to the WileyPlus Technical Support team, which expects to respond directly to students within 24 hours.

Course Description

Fundamental accounting principles, with emphasis on the use of financial accounting data and analysis of financial statements. Prerequisite: sophomore standing or consent of department.

Course Objectives

The primary objective of the first year of accounting (Principles of Accounting I and II) is for students to learn about accounting as an information development and communication function that supports decision making by investors, loan officers, managers, government agencies, and any party that bases its decisions on accounting information. Upon completion of the first year of accounting, students will:

1. have a better understanding of basic business activities in the service sector, merchandising sector and manufacturing sector;
2. understand the purpose of accounting and the uses and limitations of accounting information in making investment as well as business decisions,;
3. possess enhanced analytical, communication, inter-personal, and critical-thinking skills for success in the world of business;
4. increase the awareness of the importance of information technology with regard to financial information; and
5. understand the global perspective of accounting and business.

Grading Policy

A student's grade will be determined based on his/her accomplishment in the following areas:

Three midterm examinations (100 points each)	300 points
Final examination (comprehensive)	120 points
Quizzes	50 points
Homework	50 points
Accounting Cycle Review	30 points
Polling Questions	<u>50 points</u>
Total	<u>600 points</u>

The following grading scale will be used:

<u>Points Accumulated</u>	<u>Letter Grade</u>
90 to 100 percent of total points	A
80 to 89 percent of total points	B
70 to 79 percent of total points	C
60 to 69 percent of total points	D
Below 60 percent of total points	F

It is the student's responsibility to keep track of his/her grades

Policy on "Curves"

There will be no curves on any of the quizzes or exams. A student's final numerical average will determine his/her letter grade for the course (i.e., 89.50% = A, 89.49% = B). No extra credit work will be provided.

Attendance

Regular class attendance is expected but not required. Attendance will be taken at each class meeting. ***Students assume full responsibility for material covered and assignments given during a missed class.***

Lecture Handouts

Lecture handouts for each chapter will be posted on Canvas by the night prior to the lecture. It is the students' responsibility to print these and bring them to class.

Examinations

Three mid-term exams (during class):

Thursday, Sept 12th

Tuesday, Oct 15th

Tuesday, Nov 12th

Final exam: Saturday, December 7th (8:00am-11:00am)

It is the student's responsibility to arrange to take the exams at the designated times. **Make-up examinations will be given only for documented exceptions.** Exceptions are at the discretion of the Professor and are limited to university sanctioned conflicts and must be pre-arranged. An unexcused absence from an examination will result in a grade of zero for that exam. There are only two acceptable explanations for an unexcused absence from an exam: severe personal illness and death in the family. The excuse must be appropriately documented and presented to me within two days following a missed exam. If the excuse for a missed final is acceptable, the student will be given a make-up exam during the second week of the following semester. **Please contact me via email if you have a true emergency!**

Conduct during an Examination

Students are expected to be on time for exams and to respect each other at all times. Each student should behave appropriately during examinations. Students must refrain from displaying behaviors that may be annoying to other students and must keep their focus on their test booklet.

The use of financial, scientific and programmable calculators, calculators that accept text, and/or cell phone calculators is prohibited during quizzes and examinations.

Students should acquire a VERY basic calculator to use during each quiz and exam in this course.

A violation of this policy will result in a zero for the particular exam.

Policy on Regrading Exams

Students may sometimes justifiably question the grading of their examinations. If the situation occurs, write the number of the question to be regraded, along with the reason, on the cover of the examination. Request for regrading must be submitted immediately after you review your exam results.

Policy on Retaining Exams

Exams will be returned, discussed then re-collected, hopefully during the first class meeting following the exam. **This will be your only opportunity to view your exam and students are not allowed to leave the classroom with the exams.** Non-adherence to this policy will result in an automatic grade of zero for the exam, as well as academic integrity charges being filed against the offending student.

General Expectations

Students are expected to come to class prepared. Relevant textbook material is to be read prior to the class period in which it will be covered. Handouts are to be printed prior to the class period during which the chapter will be discussed. Assignments are to be completed on time. Students are expected to attend every class, arrive on time, and remain the entire period.

Accounting Cycle Review

This problem will be administered and graded through WileyPlus. The due date will be in early October.

Quizzes

Five quizzes will be given throughout the semester after the applicable lecture. Quizzes will be announced in class and will consist primarily of short exercises or problems similar to the assigned homework. The lowest quiz grade will be dropped but no makeup quizzes will be given.

The Quiz course component will be determined as follows:

$$\text{Quiz Grade} = \text{Total points earned on four highest quiz results; max} = 50 \text{ points}$$

Homework

Timely completion of homework assignments is ABSOLUTELY CRITICAL to your success in the course. Homework will be completed using WileyPlus, which will provide immediate feedback as to whether the assignment was completed correctly. It is your responsibility to know the due date for homework assignments throughout the term. You should print the answers so that you can bring your work/questions to class and also be able to study the problems later. **Late homework will not be accepted and no assignments will be dropped when calculating grades.**

I will be happy to go over any homework problems with which a student has a legitimate question. **If you have no questions, I will assume that you had no difficulty.**

The Homework course component will be determined as follows:

$$\text{Homework Grade} = 50 \text{ points times } \left[\frac{\text{Homework Points Earned}}{840 \text{ Points Available}} \right]; \text{ max} = 50 \text{ points}$$

Polling Questions

Each class period, several practice multiple choice questions will be asked via Poll Everywhere (free to students; simply download the app or go to polleverywhere.com). Your account must be set up using your UNCC email address, and you must bring a Wi-Fi enabled device (i.e., smart phone, laptop) each day to answer and earn these points. For the best internet connection, please plan to utilize the university's Wi-Fi service (EduRoam.) Polling questions will focus on the material covered in class and the difficulty level will vary from easy to hard. Students will be asked at least 70 questions throughout the term and are able to earn up to 50 points for each question answered correctly. Students must be physically present in their registered class to earn these points.

The Polling course component will be determined as follows:

$$\text{Polling Questions Grade} = \text{Number of polling questions answered correctly; max} = 50 \text{ points}$$

Classroom Conduct

You are on the path to becoming professionals. Appropriate classroom etiquette and conduct are expected:

- Cell phones should be silenced
- Laptop computers, tablets and cell phones should be used only for accessing class materials
- Disruptive and/or disrespectful behavior (examples: leaving and reentering the classroom during class; talking during a lecture) is not allowed
- Disrespectful and/or vulgar language is not allowed

Inappropriate behavior will result in a grade reduction, according to my discretion.

Tutoring

The University Center for Academic Excellence (Colvard 2300) offers several opportunities for free tutoring throughout the semester. Individual tutoring is offered by appointment (online at ucae.uncc.edu) and Supplemental Instruction (SI) is offered on a drop-in basis several times each week. Full schedules will be posted on the UCAE's website as well as on our course Canvas page. **Again, there is no charge for either of these services.** Students should take advantage of these opportunities regularly during the semester.

Statement on Students with Disabilities

The Americans with Disabilities Act is a federal anti-discrimination statute that provides civil rights protection for persons with disabilities. This legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities, and UNC Charlotte is committed to access to education. If you have a disability and need academic accommodations, please provide a letter of accommodation from Disability Services early in the semester. For more information on accommodations, contact the Office of Disability Services at 704-687-0040 or visit their office in Fretwell 230.

Statement on Diversity

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

Academic Integrity

Students have the responsibility to know and observe the requirements of The UNCC Code of Student Academic Integrity. This code forbids cheating, fabrication or falsification of information, multiple submissions of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permission regarding academic integrity in this course will be stated by the instructor and are binding on the students. Academic evaluations in this course include a judgment that the student's work is free from academic dishonesty of any type. Grades in this course, therefore, should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from UNCC. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. Copies of the code can be obtained from the Dean of Students Office (King 217.)

The following are considered violations of the Code (but note that this is not an all-inclusive list):

1. Use of any calculator except a 4-function calculator during exams.
2. Having/touching/holding/using a cell phone, programmable device or internet-accessible device during quizzes and/or exams.
3. Not having all notes put away, completely out of sight, during all quizzes and exams. (If notes are not put away, it will be assumed that the student purposely kept the notes out with the intent of using them on the quiz or exam.)
4. Copying another student's exam, quiz, Accounting Cycle Review, Semester Project, homework and/or polling answers.
5. Having another student complete your online assignment.
6. Allowing another student to copy your exam, quiz, Accounting Cycle Review, Semester Project, homework and/or polling answers - this is called "complicity" and makes you an accomplice.
7. Submitting polling answers for another student or asking another student to submit answers for you.
8. Submitting polling answers remotely (i.e., when you are not physically present in class.)
9. Not reporting another student that you know is cheating – another type of complicity.
10. Removing an exam from the classroom.

Students are expected to report cases of academic dishonesty to the course instructor.

Adjustments to the Syllabus

This syllabus provides a general plan for the course, which may need to be changed under certain circumstances.

Accounting 2121-004 (Sevin)
Fall 2019: Anticipated Class Schedule

Date	Day	Chapter	Date	Day	Chapter
Aug 20	T	Intro & begin Chapter 1	15	T	Exam 2 (Chaps 4-6)
22	R	Chapter 1	17	R	Chapter 8
27	T	Chapter 2	22	T	Chapter 8
29	R	Chapter 2	24	R	Chapter 9
Sept 3	T	Chapter 3	29	T	Chapter 9
5	R	Chapter 3	31	R	Chapter 10
10	T	Chapter 3	Nov 5	T	Chapter 10
12	R	Exam 1 (Chaps 1-3)	7	R	Chapter 10
17	T	Chapter 4	12	T	Exam 3 (Chaps 8-10)
19	R	Chapter 4	14	R	Chapter 11
24	T	Chapter 5	19	T	Chapter 11
26	R	Chapter 5	21	R	Chapter 11 & begin Chapter 12
Oct 1	T	Chapter 5	26	T	Chapter 12
3	R	Chapter 6	28	R	No class (Thanksgiving Break)
8	T	No class (Fall Break)	Dec 4	T	Chapter 12/IFRS
10	R	Chapter 6			
			Dec 7	Sat	Comprehensive Final (8am – 11am)

Some (Not All) Important Dates: Fall 2019

Last day to register, add or drop courses(s) with no grade	Aug 26
Last day to submit grade replacement request	Aug 26
Last day to withdraw from course(s); grade subject to Withdrawal Policy	Oct 21
Last day of classes	Dec 4
Reading Day	Dec 5

By signing this page and submitting it my professor, I am confirming that:

1. I have carefully read, fully understand and will adhere to all of the stated guidelines and requirements.
2. I understand that the grade I earn in this class is my responsibility.
3. I will support my learning and the learning of my classmates by
 - (a) coming to class prepared;
 - (b) participating in class;
 - (c) complying with the classroom conduct section of this syllabus; and
 - (d) acting ethically.

Please sign your name above

Today's date

Please print your name above