NIVERSITY OF NORTH CAROLINA AT CHARLOTTE
Belk College of Business Administration
Accounting 2121: Principles of Accounting I
Spring 2014

Professor: Keejae Hong, Ph.D., CPA (inactive)
Office: 253 D Friday Building
Telephone: 704-687-5394
Office Hours: 1:30 pm – 3:00 pm on Tuesday & Wednesday, and by appointment
E-mail: khong5@uncc.edu (the best way to reach me)

Course Title: Principles of Accounting I
Number: ACCT 2121 Section 090
Classroom: Fretwell Building Room 107
Time: 6:30 – 9:15 p.m. on Tuesday

Course Description
Fundamental accounting principles with emphasis on the use of financial accounting data and the analysis of financial statements. Prerequisite: sophomore standing or consent of department.

Course Objectives
The primary objective of the first year of accounting (Principles of Accounting I and II) is for students to learn about accounting as an information development and communication function that supports decision making by investors, loan officers, managers, government agencies, and any party that bases its decisions on accounting information. Upon completion of the first year of accounting, you will:

1. have a better understanding of basic business activities in the service sector, merchandising sector and manufacturing sector,
2. understand the purpose of accounting and the uses and limitations of accounting information in making investment as well as business decisions,
3. possess enhanced analytical, communication, inter-personal, and critical-thinking skills for success in the world of business,
4. increase the awareness of the importance of information technology with regard to financial information, and
5. understand the global perspective of accounting and business.

Required Materials

- WileyPLUS
WileyPLUS is an easy-to-use online resource you can use to help you complete the course successfully. WileyPlus includes a complete electronic version of the textbook as well as resources such as the student study guide, multiple-choice questions, flashcards, crossword puzzles, videos, and interactive tutorials to improve your understanding of the material. To use WileyPLUS, you will need a registration code. My course URL: http://edugen.wileyplus.com/edugen/class/clr372585/

Textbook / WileyPLUS Options – your options for purchasing the textbook and/or a
WileyPLUS registration code are as follows:


A WileyPLUS registration code is included at no additional cost in all new textbooks (including the binder-ready version) sold at the UNC Charlotte bookstore, at Gray’s bookstore, and at Miner books. The code for WileyPLUS is packaged with your textbook. Your code might be attached to your book’s plastic wrap, so be careful to not throw it away when you remove the plastic wrap. You’ll have to purchase another code if you throw yours away.

b. **Purchase a new or used copy of the textbook from another source.** A WileyPLUS registration code **might not** come with a new textbook purchased online; a used textbook **will not** include a usable code. Therefore, you would need to purchase a WileyPLUS registration code separately from the publisher (Wiley) if you choose to use any of the WileyPLUS resources. In this case, option a would probably be less expensive for you than option b because, when purchased separately, the registration code costs about $95. However, if you do not plan to use WileyPLUS, you will not need a WileyPLUS code and option b might be less expensive than options a or c.

c. **Electronic textbook (WileyPLUS only):** If you have consistent access to a computer, you may purchase a WileyPLUS registration code from the publisher and no hard copy of the textbook. WileyPLUS includes a digital version of the textbook that you can read using your computer.

**To register for WileyPLUS:**

1. Go to [http://edugen.wileyplus.com/edugen/class/cls372585/](http://edugen.wileyplus.com/edugen/class/cls372585/) or
2. Use your web browser to go to [www.wileyplus.com](http://www.wileyplus.com) and click “Get Started.” If you purchased a new textbook, use the code that came with your book when you register. If you purchased a used book or no book, you can buy a registration code online when you register. When asked to enter your school name, type: **University of North Carolina at Charlotte**, then click “Find.”

Click the “+” symbol (left side of “Accounting Principles”) and select your section (section 90, Prof Hong).

Click “Create Account” and complete the registration process. PLEASE USE YOUR UNCC email (xxxxx@uncc.edu), and **Do NOT use your personal email account like gmail**.

Technical support chat for WileyPLUS is available online Monday thru Friday 24 hours per day, and Saturday & Sunday 4PM – 11:00 PM EDT: [http://wileyplus.custhelp.com/app/chat/chat_launch/session/L3RpbWUvMTMzNDYwNzI4OS9zaWQvVFJrTC1PVms%3D](http://wileyplus.custhelp.com/app/chat/chat_launch/session/L3RpbWUvMTMzNDYwNzI4OS9zaWQvVFJrTC1PVms%3D)

**Calculator:** *No smartphone will be allowed during the exam. Only non-programmable calculators will be allowed. There will be no exception!*

**Course Information on Moodle and Email**
Most of the information for this course will be made available on Moodle. These items include this syllabus, daily schedule, lecture outlines and notes, assignments, announcements, quiz and exam scores, and other materials, etc. Please check my Moodle site frequently.

Moodle is accessible through 49er Express on the UNC Charlotte web site (www.uncc.edu). You will then need to enter your NinerNet user name and password on the right-hand side of the Moodle screen to log in.

We will also use email frequently to communicate, and this may be the best way to reach me in many cases. I will also be emailing you course information from time to time. My email address is khong5@uncc.edu.

**Teaching Method**

The classes are lecture, discussion and problem solving oriented. You are encouraged to ask questions and provide comments as considered appropriate.

**Attendance & Reading**

You are responsible for all material covered in class and the content of any informational announcements made in class. In order to get the most out of class, all readings should be attempted prior to the class session for which they are assigned. Missing classes or not completing the assigned readings and homework problems is very likely to have a significant adverse effect on your course grade.

**Classroom Etiquette**

Please make every possible effort to get to the class on time. Similarly, return promptly to your desk at the end of the 10-minute mid-class break. Late arrivals are disruptive and show disrespect to those who are on time. If you are unavoidably detained, please be as quiet as possible and do not walk across the front of the classroom. Once class has started, you are expected to remain in the classroom until the end of our meeting time. Leaving and reentering the room should be strictly limited to emergencies. Please do not conduct side conversations during class time. Cell phones, pagers and laptops should be turned off and stowed during class.

**Homework**

Homework Problems (will be graded through Wiley Plus): Numerous end-of-chapter exercises and problems in the textbook have been selected as homework assignments to help you learn the material and to improve your skills in particular areas critical for success in accounting. Your completion of these homework assignments is vital to your success in the course. Solutions to the homework assignments will be provided for each chapter for your review.

There are two sets of Homework assignment for each chapter.

1. **The first set of problems is due before each lecture (PreClass Problems).** For example, I will cover chapter 2 on January 21 (Tue) and these PreClass Problems will be due at 6:00pm on January 21, which means you will have to read each Chapter and make best efforts to learn the material on your own before the class meeting. **No late submission will be accepted. I will drop two lowest grades in calculating your total homework assignment grades.**

2. **The second set of problems is due on the first Sunday (11:00pm) after each lecture date. There will be 25% reduction in homework grade for the late submission (only for**
three more days). I will drop two lowest grades in calculating your total homework assignment grades.

Examinations
There will be two in-class mid-term exams and one final exam that will be administered on the dates indicated on the schedule. No make-up exams will be given. If there are extraordinary circumstances beyond your control that prevent you from taking an exam, you must notify me in writing (email is fine) prior to the exam and provide documentation that is acceptable to me. You must have my prior approval to take a make-up exam.

Exam Conduct
Cell phones, iPods and other personal entertainment devices should be turned off and stowed during exams. Only non-programmable calculators may be used during exams.

Grade Records
Your official grades from homework and exams will be maintained on the course Moodle. Be sure to periodically monitor the accuracy of your grades and notify me immediately of any errors.

Grading
The course grade will be determined based on the following scheme:

<table>
<thead>
<tr>
<th>Component</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Clicker Questions</td>
<td>10%</td>
</tr>
<tr>
<td>Homework Assignments (Pre)</td>
<td>7.5%</td>
</tr>
<tr>
<td>Homework Assignments (Post)</td>
<td>7.5%</td>
</tr>
<tr>
<td>Exam I</td>
<td>20%</td>
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<tr>
<td>Exam II</td>
<td>25%</td>
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<tr>
<td>Final exam (Comprehensive)</td>
<td>30%</td>
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I will use the following grading scale: [100-90%]=A; (90-80%]=B; (80-70%]=C; (70-60%]=D; (60% and below] F.

Grading Disputes
Your graded exam will be available for your review in class, and be collected at the end of the class. To request a re-grade on an assignment or exam, please submit a written description of your disagreement with the grading. All grading disputes must be appealed in writing within one calendar week after the grades are posted on the course Moodle. I reserve the right to review the entire assignment or exam.

To be equitable to all students grades are strictly NON-NEGOTIABLE and individual requests for extra credit work will NOT be honored.

Tutoring
Individual tutoring (by appointment) is provided at no cost at the tutoring center in Fretwell. Contact TUTORIAL SERVICES (Fretwell 318K 704-687-2163) for an appointment. You can also log-in online to sign up for a tutoring appointment. Go to www.ucae.uncc.edu and click on TutorTrac.

Communication
In the event I need to communicate with the entire class prior to a class meeting, I will post an announcement on Moodle and/or send an email using your UNCC email address. Please check the course page on Moodle and your email at least once daily for announcements.

**Academic Integrity**

Students have the responsibility to know and observe the requirements of The UNCC Code of Student Academic Integrity. This code forbids cheating, fabrication or falsification of information, multiple submissions of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permission regarding academic integrity in this course will be stated by the professor and are binding on the students. Academic evaluations in this course include a judgment that the student's work is free from academic dishonesty of any type, and grades in this course, therefore, should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from UNCC. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases the course grade is reduced to F. Copies of the code can be obtained from the Dean of Students Office. **Standards of academic integrity will be enforced in this course.** Students are expected to report cases of academic dishonesty to the course professor.

**Class Schedule**

What follows is a tentative class calendar. I call it tentative, as I reserve the right to change what we cover and/or assigned problems and readings based on how efficiently we are progressing.

**Statement on Students with Disabilities**

The Americans with Disabilities Act is a federal anti-discrimination statute that provides civil rights protection for persons with disabilities. This legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please see me within the first week and also contact the Office of Disability Services in Room 230 of the Fretwell Building and follow the instructions of that office for obtaining accommodations.

**Statement on Diversity**

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.
### Tentative Class Schedule (Last Updated January 3, 2014)

<table>
<thead>
<tr>
<th>Date</th>
<th>Topic</th>
<th>Reading Assignment</th>
<th>Homework Problems (Assigned Through WileyPlus)</th>
</tr>
</thead>
<tbody>
<tr>
<td>14-Jan</td>
<td>Ch1: Introduction to Financial Statements</td>
<td>Page 2-25</td>
<td>TBA</td>
</tr>
<tr>
<td>21-Jan</td>
<td>Ch2: A Further Look at Financial Statements</td>
<td>Page 46-72</td>
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<tr>
<td>28-Jan</td>
<td>Ch3: Accounting Information System</td>
<td>Page 100-135</td>
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<tr>
<td>4-Feb</td>
<td>Ch4: Accrual Accounting Concepts</td>
<td>Page 162-198</td>
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<td>11-Feb</td>
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<tr>
<td>18-Feb</td>
<td></td>
<td></td>
<td><strong>Exam 1 (Chapters 1-4)</strong></td>
</tr>
<tr>
<td>25-Feb</td>
<td>Ch5: Merchandising Operations and Multiple-Step Income Statement</td>
<td>Ch 5: 228-257</td>
<td></td>
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<tr>
<td>4-Mar</td>
<td>Ch6: Reporting and Analyzing Inventory</td>
<td>Page 282-304 (skip Appendices 6A &amp; 6B)</td>
<td>TBA</td>
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<tr>
<td>11-Mar</td>
<td></td>
<td></td>
<td><strong>No Class (Spring Break) March 8 – March 16</strong></td>
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<tr>
<td>Date</td>
<td>Topic</td>
<td>Reading Assignment</td>
<td>Homework Problems (Assigned Through WileyPlus)</td>
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<tr>
<td>18-Mar</td>
<td>Ch8: Reporting and Analyzing Receivables</td>
<td>Page 396 – 425</td>
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<tr>
<td>25-Mar</td>
<td>Ch9: Reporting and Analyzing Long-Lived Assets</td>
<td>Page 446-480</td>
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<tr>
<td>1-Apr</td>
<td><strong>Exam 2 (Chapters 5, 6, 8, and 9)</strong></td>
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<tr>
<td>8-Apr</td>
<td>Ch10: Reporting and Analyzing Liabilities</td>
<td>Page 504-529 &amp; 531-533 (Appx A only)</td>
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<tr>
<td>15-Apr</td>
<td>Ch11: Long-Lived Assets and Intangible Assets</td>
<td>Page 568-598 (skip Appx A)</td>
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<tr>
<td>22-Apr</td>
<td>Ch12: Statement of Cash Flows</td>
<td>Page 624 – 649 (Skip Appx12B)</td>
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<tr>
<td>29-Apr</td>
<td><strong>Catch-up</strong></td>
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<tr>
<td>2-May (Friday)</td>
<td><strong>Final Exam (Chapters 1-12, skip Chapter 7)</strong></td>
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<td><strong>Room: Friday 141</strong></td>
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<td><strong>8:00 – 10:30 am</strong></td>
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