ACCT 3312. Intermediate Financial Accounting II. (3) Prerequisite: ACCT 3311 with a grade of C or better. A continuation of ACCT 3311 with emphasis on reporting standards and procedures for corporations.

INSTRUCTOR: Dr. Edward Malmgren
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WEBSITE: http://belkcollegeofbusiness.uncc.edu/egmalmgr/
REQUIRED TEXT: Intermediate Accounting, 14th edition, by Kieso, Weygandt, & Warfield
REQUIRED TEXT: Student Workbook, ACCT 3312, Spring 2011, by Edward Malmgren (available on my website and Gray’s bookstore.)

If you have the two volume set of the Intermediate text, we will be using both volumes I and II in this course.

For each class period, go to my website and print out the corresponding chapter in my workbook which we will cover in class that day. Bring this to class. Check the website daily for updates, projects, corrections, and other useful information. Please bring your textbook to class each day along with workbook. You may elect to purchase a preprinted volume of my workbook at Gray’s bookstore on Highway 49.

Objectives and Scope of Course:

The objectives of the course are to continue the review of accounting theory and concepts, begun in Intermediate Financial Accounting I, and to analyze special problems that arise in applying these concepts to financial accounting. Special emphasis will be given to corporations, transactions affecting long term assets, liabilities, owners' equity accounts, investments, accounting for income taxes, earnings per share, accounting changes, and cash flow statements. The format of the course will be lecture and discussion. Upon the successful completion of the course, students should:

1. Have a good understanding of accounting standards and their application for those topics which are covered in the course.
2. Have further developed their analytical skills in solving financial accounting problems.

Determination of Grade:

<table>
<thead>
<tr>
<th></th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Test 1</td>
<td>February 3 100</td>
</tr>
<tr>
<td>Test 2</td>
<td>March 2 100</td>
</tr>
<tr>
<td>Test 3</td>
<td>April 13 100</td>
</tr>
<tr>
<td>Quiz</td>
<td>April 20 50</td>
</tr>
<tr>
<td>Final</td>
<td>Per exam schedule 100</td>
</tr>
<tr>
<td>Homework</td>
<td>50</td>
</tr>
<tr>
<td></td>
<td>500</td>
</tr>
</tbody>
</table>

The final exam will be a comprehensive examination covering all material studied in the course. We will total the points on your three tests (with possible substitution of the final), the quiz, the final, and homework, and divide by the total possible points. Your average (rounded) will be used to assign letter grades as follows:

<table>
<thead>
<tr>
<th>Letter grade</th>
<th>Average</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>90-100</td>
</tr>
<tr>
<td>B</td>
<td>80-89</td>
</tr>
<tr>
<td>C</td>
<td>70-79</td>
</tr>
<tr>
<td>D</td>
<td>60-69</td>
</tr>
<tr>
<td>F</td>
<td>&lt; 60</td>
</tr>
</tbody>
</table>
1. You are required to hand in homework assignments from cases, exercises, and problems in the textbook (not the student workbook). The dates and assignments are listed on page 4. The solutions to these problems are available electronically from my website. We would like you to do the following:

   a. Attempt the problems.
   b. Grade them yourself.
   c. Hand in the attempts.
   d. Credit will be given for honest attempts at the problems. My grader will not check the accuracy of your solution. We will check to see that you have made an honest attempt and not merely copied the solution.
   e. Each assignment will be worth 5 points. Your homework grade will be determined by the following formula: Minimum((number of points earned/35) x 50, 50). A maximum of 50 points will be assigned for homework.
   f. **No late homework assignments will be accepted.** Homework should be handed in at the end of the class period. Homework assignments put in my mailbox or under my door will not be graded. Emailed assignments will not be accepted. Since there are ten assignments, you can miss three assignments and still receive the maximum 50 points for homework.

2. Misconduct in class. Students are expected to be attentive in class. This means that talking among students is prohibited while the instructor is lecturing or presenting solutions to homework assignments. Misconduct of a student in class is considered discourteous to other students and to the instructor and thus may cause the student's grade to be reduced by a letter grade. Please make every attempt to be in class on time. It is disruptive when students leave before the end of class.

3. Conduct during examinations. **Students who arrive late for an examination may have points deducted from their score or may be not be allowed to take the exam.** All books, notes, scratch paper, etc., must be left outside the classroom or placed in the front or back of the room before the test. **Drinks and food will not be permitted in the classroom during a test.** Eyes should not wander to other test papers. Action will be taken against a student suspected of academic dishonesty, which may cause an F to be received in the course. See UNCC's policy concerning Academic Integrity, which is noted as item 8.

4. Use of calculators. Students may use but not share calculators during the examinations.

5. Students frequently question my grading of their tests. I will agree to consider your questions if you follow this procedure:

   a. Be in class when the graded tests are handed back and discussed. I usually do not have time to let students see their tests individually in my office unless you have attended class and have legitimate questions.
   b. On the grading sheet provided with each test, write down the number of the problem to be regraded along with reasons for regrading.
   c. I will regrade the tests at the end of the term before assigning letter grades. If the regrading will make no difference in your letter grade in the course, I will spend little time regrading the tests. If you are close to a higher letter grade and the regrading could make a difference, I will carefully consider your request. NOTE: It is possible that regrading will result in a lower grade.

6. No make-up tests will be given. If a student misses a test without a satisfactory excuse, the grade will be recorded as a zero. If you give me a satisfactory written excuse within 7 days of the test, your percentage grade on the final examination will be substituted for the missed test. Also, those students who take all examinations during the term will have their percentage grade on the final substituted for the lowest test grade if it raises their average. The final examination will be a comprehensive exam.

7. **No final option.** Students may elect not to take the final exam. In this case, your average on the first three tests, the quiz, and homework will be used to determine your grade. If you take the final, the grade on the final will be used to determine your grade.

8. Students are expected to attend class on a regular basis and are responsible for any announcements or changes to assignments made in class. If you come late to class or miss a class, be sure and ask a classmate if any announcements/changes were made that day.
9. Students have the responsibility to know and observe the requirements of The UNCC Code of Student Academic Integrity. This code forbids cheating, fabrication or falsification of information, multiple submissions of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permission regarding academic integrity in this course will be stated by the instructor, and are binding on the students. Academic evaluations in this course include a judgment that the student's work is free from academic dishonesty of any type; and grades in this course therefore should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from UNCC. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases the course grade is reduced to F. Copies of the code can be obtained online from the UNC Charlotte website. Standards of academic integrity will be enforced in the course. Students are expected to report cases of academic dishonesty to the course instructor.

10. INTERNET ACCESS TO FILES

The instructor will be putting solutions, extra problems, and other study material on the College of Business fileserver. These files can be accessed via the internet at my website - http://belkcollegeofbusiness.uncc.edu/egmalmgr/. Solutions to the assigned problems in the text and instructor problems will be placed on my website.

10. Important dates

Last day to withdraw from a course with a "W" grade (and retain other courses) March 19

Deadline to withdraw from all courses with "W" grade April 9

Last day of classes May 1

Final exams (tentative schedule per university website)

Section 001 (11 am class) Friday, May 4 11 am to 1:30 pm

Section 002 (12:30 class) Wednesday, May 9 11 am to 1:30 pm

11. Office hours (no office hours on test days)

Wednesday and Friday 10:30 – 11 am and 1:45 to 2:30 pm

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.
<table>
<thead>
<tr>
<th>Date</th>
<th>Chapter</th>
<th>Due Date</th>
<th>Topics to be covered in class</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wednesday</td>
<td>11-Jan</td>
<td>13</td>
<td>Current liabilities and contingencies</td>
</tr>
<tr>
<td>Friday</td>
<td>13-Jan</td>
<td>13</td>
<td>Current liabilities and contingencies</td>
</tr>
<tr>
<td>Wednesday</td>
<td>18-Jan</td>
<td>14</td>
<td>Long term liabilities</td>
</tr>
<tr>
<td>Friday</td>
<td>20-Jan</td>
<td>14</td>
<td>Long term liabilities</td>
</tr>
<tr>
<td>Wednesday</td>
<td>25-Jan</td>
<td>15</td>
<td>Stockholders' equity</td>
</tr>
<tr>
<td>Friday</td>
<td>27-Jan</td>
<td>15</td>
<td>Stockholders' equity</td>
</tr>
<tr>
<td>Wednesday</td>
<td>1-Feb</td>
<td></td>
<td>review</td>
</tr>
<tr>
<td>Friday</td>
<td>3-Feb</td>
<td>test 1</td>
<td></td>
</tr>
<tr>
<td>Wednesday</td>
<td>8-Feb</td>
<td>16</td>
<td>Dilutive securities and earnings per share</td>
</tr>
<tr>
<td>Friday</td>
<td>10-Feb</td>
<td>16</td>
<td>Dilutive securities and earnings per share</td>
</tr>
<tr>
<td>Wednesday</td>
<td>15-Feb</td>
<td>17</td>
<td>Investments</td>
</tr>
<tr>
<td>Friday</td>
<td>17-Feb</td>
<td>17</td>
<td>Investments</td>
</tr>
<tr>
<td>Wednesday</td>
<td>22-Feb</td>
<td>18</td>
<td>Revenue recognition</td>
</tr>
<tr>
<td>Friday</td>
<td>24-Feb</td>
<td>18</td>
<td>Revenue recognition</td>
</tr>
<tr>
<td>Wednesday</td>
<td>29-Feb</td>
<td>review</td>
<td></td>
</tr>
<tr>
<td>Friday</td>
<td>2-Mar</td>
<td>test 2</td>
<td></td>
</tr>
<tr>
<td>Wednesday</td>
<td>7-Mar</td>
<td>no class</td>
<td></td>
</tr>
<tr>
<td>Friday</td>
<td>9-Mar</td>
<td>no class</td>
<td></td>
</tr>
<tr>
<td>Wednesday</td>
<td>14-Mar</td>
<td>19</td>
<td>Accounting for income taxes</td>
</tr>
<tr>
<td>Friday</td>
<td>16-Mar</td>
<td>19</td>
<td>Accounting for income taxes</td>
</tr>
<tr>
<td>Wednesday</td>
<td>21-Mar</td>
<td>19</td>
<td>Accounting for income taxes</td>
</tr>
<tr>
<td>Friday</td>
<td>23-Mar</td>
<td>23</td>
<td>Cash flow statements</td>
</tr>
<tr>
<td>Wednesday</td>
<td>28-Mar</td>
<td>23</td>
<td>Cash flow statements</td>
</tr>
<tr>
<td>Friday</td>
<td>30-Mar</td>
<td>23</td>
<td>Cash flow statements</td>
</tr>
<tr>
<td>Wednesday</td>
<td>4-Apr</td>
<td>21</td>
<td>Leases (lessee accounting only)</td>
</tr>
<tr>
<td>Friday</td>
<td>6-Apr</td>
<td>no class</td>
<td></td>
</tr>
<tr>
<td>Wednesday</td>
<td>11-Apr</td>
<td>review</td>
<td></td>
</tr>
<tr>
<td>Friday</td>
<td>13-Apr</td>
<td>test 3</td>
<td></td>
</tr>
<tr>
<td>Wednesday</td>
<td>18-Apr</td>
<td>21</td>
<td>Leases (lessee accounting only)</td>
</tr>
<tr>
<td>Friday</td>
<td>20-Apr</td>
<td>quiz</td>
<td>quiz on leases</td>
</tr>
<tr>
<td>Wednesday</td>
<td>25-Apr</td>
<td>22</td>
<td>Accounting changes and error analysis</td>
</tr>
<tr>
<td>Friday</td>
<td>27-Apr</td>
<td>22</td>
<td>Accounting changes and error analysis</td>
</tr>
</tbody>
</table>

**Above dates including test dates are tentative and subject to change.**

Final exams will follow the University Final Exam schedule.

### Assignments from Textbook or Instructor Problems to be handed in

<table>
<thead>
<tr>
<th>Due Date</th>
<th>Chapter</th>
<th>Cases, exercises, and problems</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wednesday 18-Jan</td>
<td>13</td>
<td>E3,E11,E13,E15,IP 13-1</td>
</tr>
<tr>
<td>Wednesday 25-Jan</td>
<td>14</td>
<td>E4,E5,E16,P3, IP14-1</td>
</tr>
<tr>
<td>Wednesday 1-Feb</td>
<td>15</td>
<td>E5,E7,E13,IP15-1</td>
</tr>
<tr>
<td>Wednesday 15-Feb</td>
<td>16</td>
<td>E1,E7,E10,IP16-1</td>
</tr>
<tr>
<td>Wednesday 22-Feb</td>
<td>17</td>
<td>E3,E4,E12,IP17-1,IP17-2</td>
</tr>
<tr>
<td>Wednesday 29-Feb</td>
<td>18</td>
<td>E5,E12,E19,IP18-1,IP18-2</td>
</tr>
<tr>
<td>Friday 23-Mar</td>
<td>19</td>
<td>Brief exercises 19-2 through 19-6, IP19-1 through IP19-4</td>
</tr>
<tr>
<td>Wednesday 4-Apr</td>
<td>23</td>
<td>E11, E12, E13,E14</td>
</tr>
<tr>
<td>Friday 20-Apr</td>
<td>21</td>
<td>E1,E2,IP21-1</td>
</tr>
<tr>
<td>Friday 27-Apr</td>
<td>22</td>
<td>E10,E17,E18</td>
</tr>
</tbody>
</table>

**IP refers to instructor problems available on my website.**