

ACCT 3312
Intermediate Financial Accounting II
Fall 2018

Instructor: Greg Martin
Meeting Time(s): Section 001 - 8:30-9:45AM (TR - Friday 111)
Section 002 - 10:00-11:15AM (TR - Friday 141)
Office Hours: 11:30AM-12:30PM (TR) or by appointment
Campus Office: Friday 268A
Email: gregory.martin@uncc.edu

Texts and Materials:

- **TEXTBOOK:** Intermediate Accounting, 16th Edition, Kieso, Weygandt, and Warfield, John Wiley & Sons, 2016. (K)
- **HOMEWORK:** Homework will be assigned and submitted through the publisher's software (WileyPlus). If you took ACCT 3311 at UNCC then you should have access to the WileyPlus system which includes additional problems and other resources you may find useful.
- **SUPPLEMENT:** Intermediate Accounting Study Guide, Vol. II (Vol 2: Chapters 15-24).
- **COMPANION WEBSITE:** The text has a free student companion website with check figures, IFRS Supplements, self-tests, and other materials you may find useful. To access the website you should be able to copy and paste the following URL:
<http://bcs.wiley.com/hebs/Books?action=index&itemId=1118147294&bcsId=8063>.
- **CALCULATOR:** We will extensively use TVM calculations in this course. You need to purchase a financial calculator with TVM functionality. I personally use the Texas Instrument BAI Plus and I will be most helpful if you use this calculator as well.

Course Description:

A continuation of ACCT 3311 with emphasis on reporting standards and procedures for corporations. Prerequisite: ACCT 3311 with a grade of C or better.

Course Objective:

The objectives of the course are to continue the review of accounting theory and concepts begun in Intermediate Financial Accounting I and to analyze special problems that arise in applying these concepts to financial accounting. Special emphasis will be given to corporations, transactions affecting liabilities, owners' equity accounts, investments, accounting for income taxes, leases, earnings per share, accounting changes, and cash flow statements. The format of the course will be lecture and discussion. Upon the successful completion of the course, students should:

1. Have a good understanding of accounting standards and their application for those topics which are covered in the course.
2. Have further developed their analytical skills in solving financial accounting problems.

Performance Evaluation:

| <u>Graded Event</u> | <u>Number of Points</u> |
|----------------------------|-------------------------|
| Homework | 50 |
| Quizzes | 450 |
| Final Exam (Comprehensive) | 150 |
| Total | 650 |

Homework: I will assign graded homework through WileyPlus. To access the homework, review the flyer available on the course's canvas website - Be sure to sign up for the correct section.

You should be able to use your same login from ACCT 3311. If you do not have a login from that course, let me know. It is your responsibility to know the homework due dates and to complete the homework on time.

Generally, doing the homework as part of your normal class routine will greatly increase your chances of success in this course. However, I also know that it may not be possible for you to complete all the homework every lesson.

I assign 15-20 homework questions per chapter. Each problem is generally worth 1 point, but some are worth up to five points. Your homework grade will be based off the percent of total points you earn in WileyPlus. If you earn 30% of the WileyPlus homework points, you'll earn 30 out of 50 homework points in the course. You can earn up to 10 extra credit points on the homework by completing 60% or more of the WileyPlus homework - if you earn 51-59% on WileyPlus, you will receive 51 to 59 out of 50 points for the homework. 60% to 100% would earn 60 out of 50 points.

Quizzes: Quizzes will be conducted in the normal class period at the beginning of class. Each quiz is timed and will be between 30 and 45 minutes. We will discuss quiz protocol on the first day of class, but as an important rule, you can only use a pencil and non-alpha storing calculator on the quiz. All other materials and electronic devices must be stored out of sight and phones must be muted and put away during the entire quiz period. A violation of this policy will result in a zero on the quiz and could lead to disciplinary action under the university's academic integrity system.

There are ten quizzes during the semester and each is worth 50 points. However, your final grade will reflect your nine best quiz scores. **If you miss a quiz for any reason, you will receive a zero (0 points) on the quiz. I do not allow make-up quizzes.**

Final Exam: The final exam will be cumulative and will follow a strict protocol. When taking the final exam, students must place all materials to the side of the classroom (i.e., students cannot have bags or other personal items with them during the exam). Similar to quizzes, students may only use a pencil and non-alpha storing calculator. All other electronic devices and materials must be stored with your belongings to the side of the classroom. A violation of this policy will result in a zero on the exam and could lead to disciplinary action under the university's academic integrity system.

Final Grades: Grade lines will follow typical grade cut lines based on your overall percent in the course: 90(A); 80(B); 70(C); 60(D); <60(F). Please understand that your final percent represents the grade that you *earned*. My job is to assign a grade that is consistent with the performance you demonstrate in class.

I strictly enforce the grade lines outlined in the syllabus.

However, there are many opportunities to “give yourself a bump.”

- (1) You have an opportunity to earn extra credit through the homework (up to 10 points or a 1.54% increase to your final grade)
- (2) You can reduce grade lines through perfect class attendance (see below).
- (3) You have the benefit of dropping your lowest quiz score (i.e., you can have a bad quiz day!)

Class Policies:

Drop Period: There are a number of deadlines related to dropping one or more classes. See www.registrar.uncc.edu/calendar for the details. Select the correct term for drop dates.

Attendance and Participation: My primary concern for you in this class is that you learn! I have found (and I’ll bet you have as well) that class attendance and active participation are key elements in the learning process. I think it is important that class attendance be a priority for you to maximize your learning and, therefore, the following table provides a summary of outcomes related to class attendance.

| Class Attendance | Outcome |
|--|--------------------------------------|
| Perfect Attendance! (no absences) | Grade Lines are reduced by 2% |
| 1-2 Absences | Grade Lines are as outlined above. |
| 3-5 Absences | Grade Lines are increased by 5% |
| 6-8 Absences | Grade Lines are increased by 10% |
| 9-11 Absences | Grade Lines are increased by 15% |
| 12 or more Absences | Grade Lines are increased by 20% |

Any university-approved absence (including religious accommodations) will not count as an absence. If you have a schedule conflict and foresee an absence, please communicate those issues with me as soon as possible. Under some (rare) circumstances, I can amend the attendance policy on a case-by-case basis.

Religious Accommodations: UNC Charlotte provides reasonable accommodations, including a minimum of two excused absences each academic year, for religious observances required by a student's religious practice or belief. Such reasonable accommodations must be requested in accordance with the procedures in this policy, and include the opportunity for the student to make up any tests or other work missed due to an excused absence for a religious observance. Students wishing to request a religious accommodation may refer to the information found at <http://legal.uncc.edu/policies/ps-134.html>. It is the obligation of students to provide faculty with reasonable notice of the dates of religious observances on which they will be absent by submitting a Request for Religious Accommodation Form to their instructor prior to the census date for enrollment for a given semester (typically the 10th day of enrollment).

Belk College Statement on Diversity: The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we respect all forms of diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

Disability Services: UNC Charlotte is committed to access to education. If you have a disability and need academic accommodations, please provide a letter of accommodation from Disability Services early in the semester. For more information on accommodations, contact the Office of Disability Services at 704-687-0040 or visit their office in Fretwell 230.

Academic Integrity: Students have the responsibility to know and observe the requirements of the UNC Charlotte Code of Student Academic Integrity (see UNC Charlotte Catalog). The code forbids cheating, fabricating, or falsification of information, multiple submission of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty.

Any special requirements or permission regarding academic integrity in this course will be stated by the instructor and are binding on the students. Academic evaluations in this course include a judgment that the student's work is free from academic dishonesty of any type – and grades in this course should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from UNCC. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases the course grade is reduced to an F. Copies of the code can be obtained from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course instructor.

A Personal Note

I've been teaching accounting for over a decade and over that time have tried to live by a few values that permeate an enjoyable and productive classroom environment. I hope you will join me in adopting these values as we journey through this course together. I truly want you to succeed in this class and I want to do all that I can to help you. I think an orientation towards these values is an important element in your success in the classroom and, perhaps, in life.

BE PREPARED: As an instructor, it is my responsibility to read through the material, understand the implications of the material, and plan a method for communicating the material to the students. I promise that I will do this with every lesson, to the best of my ability. I am not perfect in this process and in every semester I learn new ways to tweak my presentation, but any lack of clarity will not be due to a lack of preparation.

I ask that you do your part in preparing for the lesson. Read the material – as closely and thoroughly as your schedule permits – attempt the homework or at least read through it. Review the class outline for that day. I know that at times life will get in the way of full preparation and I feel for you during those times! I have four kids at home – I know how hectic life can get! At a minimum, try to clear your mind and be open to learning during the class period. A prepared mind can soak in a lot more than a distracted one!

BE FAIR: I strive to be consistent in my approach to every class and every situation. I think that concern, caring, and respect are the basic elements to my approach and all lead to what I believe is fair treatment of students. If you have a concern or issue, I promise that I will consider your perspective and concern just as I would hope someone would consider my own concerns. I may not always agree with you or reach the same conclusion as you, but I promise I will give every student situation thoughtful consideration.

I ask that you also be fair in your approach to me, the classroom, and to other students. Just as concern, care, and respect as essential to my role as an instructor I think they are equally essential to you as a student. If we all approach the class with “good intentions” and a mind toward being positive, we will all have a much more enjoyable experience during the semester.

HAVE FUN: I am very serious about learning, but I am not overly serious in the classroom. I like a light and fun atmosphere. So I want you to feel some freedom in asking questions and engaging in the classroom. Everything needs to be “low threat” and I do my best to keep it that way.

I ask that you also keep things “low threat.” Your education is extremely important but I think having fun during the education process is important – and also helps your learning! Give me some freedom in the classroom to explore different ideas that others might find interesting – even if you do not. I'll make sure we get through what's necessary!

Course Materials and Class Schedule

I primarily use Canvas to provide course materials and communicate with students. Within Canvas, there are items that you will find useful throughout the course.

- (1) Lecture Guides – My lecture will closely follow these lecture guides. Quizzes and the final exam will be developed primarily from these lecture guides. I would suggest that you print them out and bring them with you to class. Most students find it easiest to take notes directly on the lecture guides.
- (2) Practice Problems – For several chapters I post additional practice problems. These problems supplement the in-class examples to provide extra examples to prepare for each quiz.
- (3) YouTube Lectures – I provide a link in Canvas to my YouTube channel. These lectures are voice-over PowerPoint slides that closely reflect the in-class lectures. This allows students to review lecture material at their own pace or focus on portions of the lecture where they may have struggled.

COURSE SCHEDULE

| Date(s) | Topic | Chapter |
|---------------|---|---------|
| 8/21 | Course Introduction | |
| 8/21 - 8/28 | Current Liabilities | CH13 |
| 9/4 | QUIZ 1 (CH 13) | |
| 8/30 - 9/6 | Noncurrent Liabilities | CH14 |
| 9/11 | QUIZ 2 (CH 14) | |
| 9/6 - 9/13 | Shareholders' Equity | CH15 |
| 9/18 | QUIZ 3 (CH 15) | |
| 9/18 - 9/25 | Dilutive Securities & EPS | CH16 |
| 9/27 | QUIZ 4 (CH 16) | |
| 9/27 - 10/11 | Investments | CH17 |
| 10/16 | QUIZ 5 (CH 17) | |
| 10/11 - 10/18 | Revenue Recognition | CH18 |
| 10/23 | QUIZ 6 (CH 18) | |
| 10/23 - 11/1 | Accounting for Income Taxes | CH19 |
| 11/6 | QUIZ 7 (CH 19) | |
| 11/1 - 11/8 | Leases | CH21 |
| 11/13 | QUIZ 8 (CH 21) | |
| 11/13 - 11/20 | Statement of Cash Flows | CH23 |
| 11/27 | QUIZ 9 (CH 23) | |
| 11/27 - 11/29 | Accounting for Changes and Error Analysis | CH22 |
| 12/4 | QUIZ 10 (CH 22) | |
| 12/6 | Exam Review Session (Time/Location TBD) | |
| December 11 | Section 001 Final Exam - 8:00-10:30AM | |
| December 13 | Section 002 Final Exam - 8:00-10:30AM | |

THIS SCHEDULE IS PRELIMINARY. STUDENTS ARE RESPONSIBLE FOR ANY CHANGES TO THE SCHEDULE THAT ARE ANNOUNCED IN CLASS, VIA EMAIL, OR ON CANVAS