

ACCT 3312
Intermediate Financial Accounting II
Spring 2020

Instructor: Greg Martin
Meeting Time(s): Section 005 - 10:00-11:15AM (TR - Friday 117)
Office Hours: 9:00-10:00AM (TR) or by appointment
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Texts and Materials:

- **TEXTBOOK:** Intermediate Accounting, 17th Edition, Kieso, Weygandt, and Warfield, John Wiley & Sons, 2019.
- **WILEYPLUS NEXTGEN:** My Canvas course website is fully integrated with WileyPlus Next Generation. All reading assignments, homework assignments, and supplemental materials are fully integrated into the Canvas platform and can be found through numerous links on Canvas. Please familiarize yourself and make use of these resources throughout the semester.
- **CALCULATOR:** We will extensively use TVM calculations in this course. You need to purchase a financial calculator with TVM functionality. I personally use the Texas Instrument BAI Plus and I will be most helpful if you use this calculator as well.

Course Description:

A continuation of ACCT 3311 with emphasis on reporting standards and procedures for corporations. Prerequisite: ACCT 3311 with a grade of C or better.

Course Objective:

The objectives of the course are to continue the review of accounting theory and concepts begun in Intermediate Financial Accounting I and to analyze special problems that arise in applying these concepts to financial accounting. Special emphasis will be given to corporations, transactions affecting liabilities, owners' equity accounts, investments, accounting for income taxes, leases, earnings per share, accounting changes, and cash flow statements. The format of the course will be lecture and discussion. Upon the successful completion of the course, students should:

1. Have a good understanding of accounting standards and their application for those topics which are covered in the course.
2. Have further developed their analytical skills in solving financial accounting problems.

Performance Evaluation:

<u>Graded Event</u>	<u>Number of Points</u>
Homework	75
Tests (x5)	500
Final Exam (Comprehensive)	200
Total	775

Homework: Homework assignments are available through Canvas. If you cannot use your ACCT 3311 login, then please sign up using the 14-day free trial. The publisher will manually provide full course access once they verify your prior enrollment. **PLEASE** try to login using your ACCT 3311 or prior ACCT 3312 credentials **FIRST**. It is your responsibility to know the homework due dates and to complete the homework on time so complete the registration process as soon as possible.

Generally, doing the homework as part of your normal class routine will greatly increase your chances of success in this course. However, I also know that it may not be possible for you to complete all the homework every lesson.

I assign several homework questions per chapter. Your final homework grade will be based off the percent of total points you earn across all homework assignments. If you earn 30% of the assigned homework points, you'll earn 30 out of 75 homework points in the course. You can earn up to 10 extra credit points on the homework by completing 85% or more of the assigned homework - if you earn 76-84% on the assigned homework, you will receive 76 to 84 out of 75 points for the homework. 85% to 100% would earn 85 out of 75 points.

Tests: Tests will be conducted in the normal class period at the beginning of class. We will discuss test protocol on the first day of class, but as an important rule, you can only use a pencil and non-alpha storing calculator on the tests. All other materials and electronic devices must be stored out of sight and phones must be muted and put away during the entire test period. A violation of this policy will result in a zero on the test and could lead to disciplinary action under the university's academic integrity system.

There are five tests during the semester and each is worth 100 points.

Make-up tests are permitted only under rare circumstances. If you do not coordinate a make-up prior to the test time, you will receive a 0 on the test.

Final Exam: The final exam will be cumulative and will follow a strict protocol. When taking the final exam, students must place all materials to the side of the classroom (i.e., students cannot have bags or other personal items with them during the exam). Similar to tests, students may only use a pencil and non-alpha storing calculator. All other electronic devices and materials must be stored with your belongings to the side of the classroom. A violation of this policy will result in a zero on the exam and could lead to disciplinary action under the university's academic integrity system.

Final Grades: Grade lines will follow typical grade cut lines based on your overall percent in the course: 90(A); 80(B); 70(C); 60(D); <60(F). Please understand that your final percent represents the grade that you *earned*. My job is to assign a grade that is consistent with the performance you demonstrate in class.

I strictly enforce the grade lines outlined in the syllabus.

However, there are many opportunities to “give yourself a bump.”

- (1) You have an opportunity to earn extra credit through the homework (up to 10 points or a 1.29% increase to your final grade)
- (2) You can reduce grade lines through perfect class attendance (see below).

Class Policies:

Drop Period: There are a number of deadlines related to dropping one or more classes. See www.registrar.uncc.edu/calendar for the details. Select the correct term for drop dates.

Attendance and Participation: My primary concern for you in this class is that you learn! I have found (and I’ll bet you have as well) that class attendance and active participation are key elements in the learning process. I think it is important that class attendance be a priority for you to maximize your learning and, therefore, the following table provides a summary of outcomes related to class attendance.

Class Attendance	Outcome
Perfect Attendance! (no absences)	Grade Lines are reduced by 1%
1-2 Absences	Grade Lines are as outlined above.
3-5 Absences	Grade Lines are increased by 2%
6-8 Absences	Grade Lines are increased by 4%
9-11 Absences	Grade Lines are increased by 6%
12 or more Absences	Grade Lines are increased by 8%

Any university-approved absence (including religious accommodations) will not count as an absence. If you have a schedule conflict and foresee an absence, please communicate those issues with me as soon as possible. Under some (rare) circumstances, I can amend the attendance policy on a case-by-case basis. If you are late (unexcused) to class (i.e., after I have taken attendance), you can come see me at the end of class to get “half credit” for attendance. If you leave early (unexcused), you will not receive credit for attendance that day.

Religious Accommodations: UNC Charlotte provides reasonable accommodations, including a minimum of two excused absences each academic year, for religious observances required by a student's religious practice or belief. Such reasonable accommodations must be requested in accordance with the procedures in this policy, and include the opportunity for the student to make up any tests or other work missed due to an excused absence for a religious observance. Students wishing to request a religious accommodation may refer to the information found at <http://legal.uncc.edu/policies/ps-134.html>. It is the obligation of students to provide faculty with reasonable notice of the dates of religious observances on which they will be absent by submitting a Request for Religious Accommodation Form to their instructor prior to the census date for enrollment for a given semester (typically the 10th day of enrollment).

Belk College Statement on Diversity: The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we respect all forms of diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

Disability Services: UNC Charlotte is committed to access to education. If you have a disability and need academic accommodations, please provide a letter of accommodation from Disability Services early in the semester. For more information on accommodations, contact the Office of Disability Services at 704-687-0040 or visit their office in Fretwell 230.

Academic Integrity: Students have the responsibility to know and observe the requirements of the UNC Charlotte Code of Student Academic Integrity (see UNC Charlotte Catalog). The code forbids cheating, fabricating, or falsification of information, multiple submission of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty.

Any special requirements or permission regarding academic integrity in this course will be stated by the instructor and are binding on the students. Academic evaluations in this course include a judgment that the student's work is free from academic dishonesty of any type – and grades in this course should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from UNCC. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases the course grade is reduced to an F. Copies of the code can be obtained from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course instructor.

A Personal Note

I've been teaching accounting for over a decade and over that time have tried to live by a few values that permeate an enjoyable and productive classroom environment. I hope you will join me in adopting these values as we journey through this course together. I truly want you to succeed in this class and I want to do all that I can to help you. I think an orientation towards these values is an important element in your success in the classroom and, perhaps, in life.

BE PREPARED: As an instructor, it is my responsibility to read through the material, understand the implications of the material, and plan a method for communicating the material to the students. I promise that I will do this with every lesson, to the best of my ability. I am not perfect in this process and in every semester I learn new ways to tweak my presentation, but any lack of clarity will not be due to a lack of preparation.

I ask that you do your part in preparing for the lesson. Read the material – as closely and thoroughly as your schedule permits – attempt the homework or at least read through it. Review the class outline for that day. I know that at times life will get in the way of full preparation and I feel for you during those times! I have four kids at home – I know how hectic life can get! At a minimum, try to clear your mind and be open to learning during the class period. A prepared mind can soak in a lot more than a distracted one!

BE FAIR: I strive to be consistent in my approach to every class and every situation. I think that concern, caring, and respect are the basic elements to my approach and all lead to what I believe is fair treatment of students. If you have a concern or issue, I promise that I will consider your perspective and concern just as I would hope someone would consider my own concerns. I may not always agree with you or reach the same conclusion as you, but I promise I will give every student situation thoughtful consideration.

I ask that you also be fair in your approach to me, the classroom, and to other students. Just as concern, care, and respect as essential to my role as an instructor I think they are equally essential to you as a student. If we all approach the class with “good intentions” and a mind toward being positive, we will all have a much more enjoyable experience during the semester.

HAVE FUN: I am very serious about learning, but I am not overly serious in the classroom. I like a light and fun atmosphere. So I want you to feel some freedom in asking questions and engaging in the classroom. Everything needs to be “low threat” and I do my best to keep it that way.

I ask that you also keep things “low threat.” Your education is extremely important but I think having fun during the education process is important – and also helps your learning! Give me some freedom in the classroom to explore different ideas that others might find interesting – even if you do not. I'll make sure we get through what's necessary!

Course Materials and Class Schedule

I primarily use Canvas to provide course materials and communicate with students. Within Canvas, there are items that you will find useful throughout the course.

- (1) **Lecture Guides** -- My lecture will closely follow these lecture guides. Quizzes and the final exam will be developed primarily from these lecture guides. I would suggest that you print them out and bring them with you to class. Most students find it easiest to take notes directly on the lecture guides.
- (2) **Practice Problems** - For several chapters I post additional practice problems. These problems supplement the in-class examples to provide extra examples to prepare for each quiz.
- (3) **YouTube Lectures** - I provide a link in Canvas to my YouTube channel. These lectures are voice-over PowerPoint slides that closely reflect the in-class lectures. This allows students to review lecture material at their own pace or focus on portions of the lecture where they may have struggled. [As a side note - I am redoing many of the lectures this semester to coincide with the new edition of the textbook. I will do my best to stay ahead of the class content.]

COURSE SCHEDULE

Date	Topic	Chapter
1/9	Course Introduction	
1/14	Current Liabilities	CH13
1/16	Noncurrent Liabilities	CH14
1/21	Noncurrent Liabilities	CH14
1/23	Noncurrent Liabilities	CH14
1/28	Test 1	
1/30	Stockholders' Equity	CH15
2/4	Stockholders' Equity	CH15
2/6	Stockholders' Equity	CH15
2/11	Stock Based Compensation / EPS	CH16
2/13	Stock Based Compensation / EPS	CH16
2/18	Test 2	
2/20	Investments	CH17
2/22	Investments	CH17
2/27	Investments	CH17
2/29	Revenue Recognition	CH18
3/3	No Class - Spring Break	
3/5	No Class - Spring Break	
3/10	Revenue Recognition	CH18
3/12	Test 3	
3/17	TEST REVIEW SESSSION (Optional) *	
3/19	Income Taxes	CH19
3/21	Income Taxes	CH19
3/24	Income Taxes	CH21
3/26	Leases	CH21
3/31	Leases	CH21
4/2	Test 4	
4/7	Accounting for Changes and Error Analysis	CH22
4/9	Accounting for Changes and Error Analysis	CH22
4/14	Statement of Cash Flows	CH23
4/16	Statement of Cash Flows	CH23
4/21	Statement of Cash Flows	CH23
4/23	Test 5	
4/28	TEST REVIEW SESSION (Optional) *	
4/29	READING DAY TEST REVIEW (Optional) *	
5/7	Final Exam - 8:00-10:30AM	

THIS SCHEDULE IS PRELIMINARY. STUDENTS ARE RESPONSIBLE FOR ANY CHANGES TO THE SCHEDULE THAT ARE ANNOUNCED IN CLASS, VIA EMAIL, OR ON CANVAS

*Test review sessions are optional. Absences on these days do not count against the attendance policy. During the test review sessions, students may have a pencil and non-alpha storing calculator. All other items must be placed at the side of the classroom. Any violation of this policy may result in actions under the university disciplinary system.