

ACCT 3350 – Introduction to Auditing

Fall 2019 Syllabus

Instructor & Class Information

Name: Dr. David Reppenhagen, CPA (GA)			
Office: Friday 253D, 704-687-5394	Section	Class Hours	Location
Office hours: T, Th 2:30 – 3:00 pm, and by email appointment	Section 001	T/Th 11:30 am-12:45 pm	Friday 128
	Section 002	T/Th 1:00-2:15 pm	Friday 122
Phone: (704) 687-5394	E-mail: dreppenh@uncc.edu		

Instructor Introduction:

This is my second year here at UNCC, I taught for one year at Michigan State University and eight years at the University of Florida as an assistant professor. Prior to that I received my Ph.D. in Business at Emory University in Atlanta, GA. I worked in public accounting for four years in an assurance practice as well as some time spent in an advisory group. I received my B.B.A. in Accounting and Masters of Accountancy from the University of Georgia.

Course Information

Course Description (from the Catalog):

This course examines the two basic areas of auditing--external and internal--with the objective of giving students an understanding and appreciation of career opportunities in both areas. The course will examine differences and similarities of both areas of auditing with respect to ethics, standards, the audit process and reporting requirements.

Prerequisites:

[ACCT 3311](#) & [ACCT 3312](#) Minimum Grades of C. [ACCT 3340](#) pre- or co-requisite.

Textbook & Course Materials:

1. **McGraw-Hill Connect Plus** (includes the electronic version of the text and software through which you will submit your homework). Register for Connect by going through Canvas and the “McGraw-Hill Connect” module.
2. **Whittington and Pany. Principles of Auditing and other Assurance Services, 21st Edition.** (Required Text & should have an access code for Connect) Available at Campus Bookstore & various online retailers
3. Canvas learning management system – announcements, readings, assignments, and other materials will be posted to the course Canvas page.
4. (OPTIONAL) – *Irving Gleim. GLEIM CIA Review, Part 1 & Part 2. 2019 Edition.*

Course Objectives:

The objectives of the course are to develop an introductory understanding of the standards, concepts, objectives, techniques, reports and ethics pertaining to the work of both the external and internal auditor. Upon the successful completion of the course, students should:

1. Have a good understanding of auditing objectives and audit procedures (including Audit Data Analytics) used to achieve those audit objectives.
2. Have knowledge of the different types of audit evidence and the reliability of each.
3. Have a good understanding of auditing standards for both external and internal auditing.
4. Have an understanding of the different types of audit reports and the circumstances that relate to the use of each type.
5. Have an understanding of the external auditor's legal responsibilities.
6. Have knowledge of the Code of Ethics and its usefulness to the profession.

Course Structure

The course will be delivered in the classroom via lecture, discussion and other formats but will require significant preparation outside of class in order to create the most productive learning experience in the course.

Course Schedule

Please view the course outline and schedule in Canvas, under Home or Modules...Course Schedule, for specifics as to topical coverage, assignment due dates, and assigned readings.

Grading Policy

Grade Dissemination:

All grades will be posted to the Grades section of Canvas. Most materials will not be returned in class but students will have the opportunity to review and discuss graded materials in office hours.

NOTE: All disputes about graded material must be brought to the instructor's attention within one week of the material being made available for review. At that time, the entire item (e.g., the entire exam or assignment) will be re-graded for potential mistakes, those in the student's favor and against. After that, disputes about graded items will not be entertained.

Graded Course Activities:

The table below describes the graded course activities including points and activity description. The first column includes a description for each activity and the second column includes the points possible.

Description	Points
Exams (5 at 100pts each)	500
Attendance	50
McGraw-Hill Learnsmarts & Homework	50
Projects	100
Total Points Possible	700

Please note that all the dates and assignments are tentative, and can be changed at the discretion of the professor (with proper notice to the students).

Exams

There will be four midterm exams given during regularly-scheduled class time as listed on the course schedule. The exams will include multiple-choice as well as the possibility for other formats, including short-answer and essay questions. The material covered will include background text material, assignments, additional readings, and classroom discussion.

My policy is to NOT give make-up exams. Missing an exam due to a University-sanctioned event is an exception to this policy. For all other excuses (i.e., sickness and family death), the student must contact the Dean of Students Office (<https://dso.uncc.edu/>) to document the excuse. Once I have documentation from that office, I will re-weight the other exams to absorb the missed exam points.

The final exam will be given during the designated time slot for our class. Note that time slots are determined by and follow the University schedule for final exams so I cannot change our designated time, which will be on the course schedule. You will NOT be able to take the exam early, so please make travel plans accordingly. The final exam is CUMULATIVE but also OPTIONAL. The course grades will be available prior to the final exam and if a student chooses NOT to take the exam, their course grade will remain the same. If the student chooses to take the exam, the exam score will be factored into their grade (which means their grade could go UP or DOWN).

Attendance:

Attendance is necessary for meaningful participation in the class time. Not only is it important for what you personally take from this course, attendance is also necessary in order for the class as a whole to benefit from your contributions. We are a community and communities help each other.

Homework

There are two assignments for each chapter assigned from the book: 1) LearnSmart module that is due before the lecture (based on your reading) and 2) Connect Homework problems/questions. You are responsible for turning them in at the proper date and time. After a homework assignment is closed, it will NOT be opened back up. Note that Learnsmarts will not work on a tablet/phone device, it must be done on a desktop/laptop to register a grade. Homework is an individual assignment.

Projects

Two group projects will be assigned during the semester. These will include one project related to IT Audit (which will be due **Oct 3rd**) and one project related to data analytics in auditing (which will be due **Nov 20th**). More details will follow and will be posted to Canvas closer to their respective due dates.

Course Grade Assignment (Grading Scale)

The following grading scale will be used. Grading Scale (% of total possible points):

Letter Grade	Lower Bound	Upper Bound
A	90.0	100.0
B	80.0	89.9
C	70.0	79.9
D	60.0	69.9
F	0	59.9

Extra Credit Policy

There is no extra credit given or available in this course.

Other Course Policies

Late Work Policy:

I expect work to be turned in on time. I reserve the right to give 0 points for late work.

Group Work Policy:

My expectation for group work is that each member will fully contribute to the output created by the group. Your group members will have an opportunity to evaluate your contribution at the end of the semester, which could impact your grade.

Technology and Media

VeriCite Policy:

As a condition of taking this course, all required papers may be subject to submission for textual similarity review to [VeriCite](#) for the detection of plagiarism. All submitted papers will be included as source documents in the VeriCite reference database solely for the purpose of detecting plagiarism of such papers. No student papers will be submitted to VeriCite without a student's [written consent](#) and permission. If a student does not provide such written consent and permission, the instructor requires the cover page and first cited page of each reference source to be photocopied and submitted with the final paper.

Email:

While you are certainly allowed to email me with questions or issues, I have found that the best use of email is for individual-specific issues, meaning that the issue is of a personal nature and would not benefit other students. Course-related questions generally are better handled through Canvas' Discussions functionality.

Cellphone/Smartphone Usage:

Use of cell phones is prohibited. They should be off or in airplane mode during the class session.

Laptop Usage:

Use of laptops is permitted in class but their use must be focused on engaging in the material of the day. This means you are either taking notes or engaging in class exercises. Email, surfing the web, and social media are not legitimate uses of laptops during class. These take away from your learning experience but also serve as a distraction to other students. I reserve the right to restrict usage of laptops if they are disrupting the learning experience.

Recording of Lectures

Electronic video and/or audio recording is not permitted during class unless the student obtains permission from the instructor. If permission is granted, any distribution of the recording is prohibited. Students with specific electronic recording accommodations authorized by the Office of Disability Services do not require instructor permission; however, the instructor must be notified of any such accommodation prior to recording. Any distribution of such recordings is prohibited.

Student Expectations

Professional behavior policy

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is

not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

In addition, as accounting is a profession, I expect professional behavior in my class. This means that everyone should arrive with enough time to be ready for class to start at the designated time and that there will not be disruptions during class. Students should come to class ready to engage in the material of the day. Coming and going during class should be virtually non-existent. While there are circumstances that are exceptions to this, I expect them to be rare. I will strive to conduct class sessions in a way that maximizes our ability to learn. At times this means that there might be differences of opinion. I expect that all parties involved will maintain an attitude of mutual respect. If your conduct in the class seriously disrupts the atmosphere of mutual respect, you will not be permitted to participate further.

Academic Conduct & Integrity Policy

All students are required to read and abide by the Code of Student Academic Integrity. Violations of the Code of Student Academic Integrity, including plagiarism, will result in disciplinary action as provided in the Code. Definitions and examples of plagiarism are set forth in the Code. The Code is available from the Dean of Students Office or [online](#). Examples of violations include (but are not limited to) the following: **using solutions manuals, using solutions from prior semesters, using solutions obtained from the internet, copying from other students, letting other students copy from you, turning in jointly produced solutions, failing to properly cite any reference materials (including websites) used, or using any other such “aids.” These acts will be considered acts of academic dishonesty and will be treated accordingly.** I take violations of the code very seriously and will pursue significant academic consequences for any violators of the policy. Should you have any questions about this policy, please see me immediately.

Disability Access

UNC Charlotte is committed to access to education. If you have a disability and need academic accommodations, please provide a letter of accommodation from Disability Services early in the semester. For more information on accommodations, contact the Office of Disability Services at 704- 687-0040 or visit their office in Fretwell 230.

Grief Absences

If a student experiences death of a family member or emotional distress from a similar tragedy, refer to UNCC's Dean of Students Office (dso.uncc.edu) for the proper procedures.

Student Rights and Responsibilities

Students have a range of support and information options available to them to discuss actions or activities related to their academic, personal or professional lives at UNCC. These rights and resources are detailed on the Ombuds website (<https://ombuds.uncc.edu/>).

Limits to Faculty/Student Confidentiality; Mandatory Reporting

Due to UNCC's Policy on relationship violence and sexual misconduct, which is available on the UNCC Title IX website, I am a Responsible party, which means that there are limits on the confidentiality of our discussions. There are 4 other options where you can speak to someone confidentially. See the Title IX office at UNCC (<https://titleix.uncc.edu>) for more details.

Religious Observances

If you have a conflict between a class activity and a major religious observances, then you must follow the procedures as outlined in University Policy 409 (<https://legal.uncc.edu/policies/up-409>). Students are expected to notify their instructor in advance if they intend to miss class to observe a holy day of their religious faith. See the policy website for the accommodation form required to be submitted.

Instructor Absence/Tardiness

If I am late in arriving to class, you must wait a full 15 minutes after the start of class before you may leave, or you must follow any written instructions I may give you about my anticipated tardiness.

Helpful Resources

American Accounting Association (AAA) <http://aaahq.org/index.cfm>

Public Company Accounting Oversight Board (PCAOB)

<http://www.pcaobus.org> Securities and Exchange Commission (SEC)

<http://www.sec.gov>

Committee of Sponsoring Organizations of the Treadway Commission (COSO)

<http://www.coso.org/> American Institute of Certified Public Accountants (AICPA)

<http://www.aicpa.org/index.htm> International Auditing and Assurance Standards Board (IAASB)

<http://www.ifac.org./IAASB/>

Center for Audit Quality <http://www.thecaq.org>

Revisions to Syllabus

The standards and requirements set forth in this syllabus may be modified at any time by the course instructor. Notice of such changes will be by announcement in class or by changes to this syllabus posted on the course website on Canvas.

Date	Day	Chapter	Date	Day	Chapter
AUG 20	T	Introduction and Overview	15	T	Chapter 12 Inventories
22	R	Chapter 1 Role of Public Accountant in the Economy	17	R	Chapter 12 Inventories (cont'd)
27	T	Chapter 2 Professional Standards	22	T	Chapter 13 PP&E and Long Lived Assets
29	R	Chapter 3 Professional Ethics	24	R	Chapter 13 PP&E and Long Lived Assets (cont'd)
SEP 3	T	Chapter 4 Legal Liability	29	T	Chapter 14 Accounts Payable and Accrued Liabilities
5	R	EXAM 1	31	R	Chapter 15 Debt and Equity Capital
10	T	Chapter 5 Audit Evidence and Documentation	NOV 5	T	EXAM 3
12	R	Chapter 6 Audit Planning	7	R	Auditing Analytics
17	T	Chapter 7 Internal Controls	12	T	Internal Auditing I (Ch. 21 & supplemental material)
19	R	Chapter 7 Internal Controls (cont'd)	14	R	Internal Auditing (cont'd) (Ch. 21 & supplemental material)
24	T	IT Audit (read 2 ISACA articles & selected parts of Ch.8)	19	T	Ch. 17 Auditor Report
26	R	EXAM 2	21	R	Chapter 18 Integrated Audits of Public Cos
OCT 1	T	Chapter 10 Cash and Financial Investments	26	T	EXAM 4
3	R	Chapter 11 Receivables and Revenue Cycle	28	R	NO CLASS – Thanksgiving
8	T	NO CLASS Fall Break	DEC 3	T	Final Exam Review & Course Wrap-up
10	R	Chapter 11 Receivables and Revenue Cycle (continued) and CGS	Final Exam 001 – 12/10 (Tues) 11:00-1:30 002 – 12/12 (Thurs) 11:00-1:30		