

ACCT 3350 – Introduction to Auditing

Spring 2020 Syllabus

COURSE INFORMATION

Instructor & Class Information

Name: Dr. David Reppenhagen, CPA (GA)			
Office: Friday 253D, 704-687-5394	Section	Class Hours	Location
Office hours: Tuesday/Thursday 2:30-3:00 and by email appointment	001	T/Th 1pm-2:15 pm	College of Health & Human Serv 380
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Instructor Introduction

This is my second year here at UNCC, I taught for one year at Michigan State University and eight years at the University of Florida as an assistant professor. Prior to that I received my Ph.D. in Business at Emory University in Atlanta, GA. I worked in public accounting for four years in an assurance practice as well as some time spent in an advisory group. I received my B.B.A. in Accounting and Masters of Accountancy from the University of Georgia.

Course Description (from the Catalog)

This course examines the two basic areas of auditing--external and internal--with the objective of giving students an understanding and appreciation of career opportunities in both areas. The course will examine differences and similarities of both areas of auditing with respect to ethics, standards, the audit process and reporting requirements.

Prerequisites

[ACCT 3311](#) & [ACCT 3312](#) Minimum Grades of C. [ACCT 3340](#) pre- or co-requisite.

Textbook & Course Materials:

1. **McGraw-Hill Connect Plus** (includes the electronic version of the text and software through which you will submit your homework). Register for Connect by going through Canvas and the "McGraw-Hill Connect" module.
2. **Whittington and Pany. Principles of Auditing and other Assurance Services, 21st Edition.** (Required Text & should have an access code for Connect) Available at Campus Bookstore & various online retailers
3. **PackBack website (content engagement community - \$25 for semester)**
4. Canvas learning management system – announcements, readings, assignments, and other materials will be posted to the course Canvas page.

Course Objectives:

The objectives of the course are to develop an introductory understanding of the standards, concepts, objectives, techniques, reports and ethics pertaining to the work of both the external and internal auditor. Upon the successful completion of the course, students should:

1. Have a good understanding of audit objectives and audit procedures used to achieve those objectives.
2. Have knowledge of the different types of audit evidence and the reliability of each.
3. Have an understanding of the different types of audit reports and the circumstances that relate to the use of each type.
4. Have an understanding of the external auditor's ethical & legal responsibilities.
5. Have a good understanding of how data analytics is impacting the audit profession and begin to utilize analytical tools to address audit objectives.

Course Structure

The course will be delivered in the classroom via lecture, discussion and other formats but will require significant preparation outside of class in order to create the most productive learning experience in the course.

Course Schedule

Please view the course outline and schedule in Canvas, under Home or Modules...Welcome...Course Schedule, for specifics as to topical coverage, assignment due dates, and assigned readings.

GRADING

Grade Dissemination:

All grades will be posted to the Grades section of Canvas. Most materials will not be returned in class but students will have the opportunity to review and discuss graded materials in office hours.

NOTE: All disputes about graded material must be brought to the instructor's attention within one week of the material being made available for review. At that time, the entire item (e.g., the entire exam or assignment) will be re-graded for potential mistakes, those in the student's favor and against. After that, disputes about graded items will not be entertained.

Graded Course Activities:

The table below describes the graded course activities including points and activity description. The first column includes a description for each activity and the second column includes the points possible.

Description	Points
Exams (4 at 100pts each)	400
Attendance	50
McGraw-Hill Learnsmarts & Homework	50
PackBack Contributions	50
Projects	150
Total Points Possible	700

Please note that all the dates and assignments are tentative, and can be changed at the discretion of the professor (with proper notice to the students).

Exams

There will be four midterm exams given during regularly-scheduled class time as listed on the course schedule. The exams will include multiple-choice as well as the possibility for other formats, including short-answer and essay questions. The material covered will include background text material, assignments, additional readings, and classroom discussion.

My policy is to NOT give make-up exams. Missing an exam due to a University-sanctioned event is an exception to this policy. For all other excuses (i.e., sickness and family death), the student must contact the Dean of Students Office (<https://dso.uncc.edu/>) to document the excuse. Once I have documentation from that office, I will re-weight the other exams to absorb the missed exam points.

Attendance:

Attendance is necessary for meaningful participation in the class time. Not only is it important for what you personally take from this course, attendance is also necessary in order for the class as a whole to benefit from your contributions. We are a community and communities help each other. So, I will take attendance and will expect you to be in your seat ready to participate at the beginning of class and stay until class ends to receive full credit for attendance.

Packback Questions

Participation is a requirement for this course, and the Packback Questions platform (www.packback.co) will be used for online discussion about class topics. Packback Questions is an online community where you can be “fearlessly curious and ask BIG questions” about how what we’re studying relates to life and the real world.

My goals for using Packback are for us to engage the material more directly and give a forum for thinking about the course content (and relevant outside content) in a collaborative manner.

Packback points are awarded weekly. In order to receive those points, you must post **1 Question with a minimum Curiosity Score of 40 and 2 Answers with a minimum Curiosity Score of 40 per week relevant to our class subject matter**. Each grading period there will be a weekly **deadline** for submissions (this will be posted on Canvas as well as the instructions for how to register).

Homework

There are two assignments for each chapter assigned from the book: 1) LearnSmart module that is due before the lecture (based on your reading) and 2) Connect Homework problems/questions, which you will have **2 attempts to complete**. You are responsible for turning them in at the proper date and time. After an assignment is closed, it will NOT be opened back up. Note that Connect assignments may not work on a tablet/phone device, it likely needs to be done on a desktop/laptop to register a grade. Homework is an individual assignment.

Projects

Three group projects will be assigned during the semester. These will include one project related to IT Audit (which will be due **Feb 27th**) and two projects related to data analytics in auditing (which will be due **Mar 20th & Apr 17th**). More details will follow and will be posted to Canvas closer to their respective due dates.

Course Grade Assignment (Grading Scale)

The following grading scale will be used. Grading Scale (% of total possible points):

Letter Grade	Lower Bound	Upper Bound
A	90.0	100.0
B	80.0	89.9
C	70.0	79.9
D	60.0	69.9
F	0	59.9

Extra Credit Policy

While there isn't extra credit per se, an **OPTIONAL** final exam will be given during the designated time slot for our class. Note that time slots are determined by and follow the University schedule for final exams so I cannot change our designated time, which will be on the course schedule. You will **NOT** be able to take the exam early, so please make travel plans accordingly. The final exam is **CUMULATIVE** but, again, also **OPTIONAL**. The course grades will be available prior to the final exam and if a student chooses to take the exam, they will need to inform me of that decision 48 hours **PRIOR** to the exam time. If the student chooses to take the exam, the exam score will be used to replace your lowest score of the four midterm exams.

Late Work Policy

I expect work to be turned in on time. I reserve the right to give 0 points for late work.

Group Work Policy

My expectation for group work is that each member will fully contribute to the output created by the group. Your group members will have an opportunity to evaluate your contribution to the group projects at the end of the semester, which could impact your grade.

Technology and Media

Email

While you are certainly allowed to email me with questions or issues, I have found that the best use of email is for individual-specific issues, meaning that the issue is of a personal nature and would not benefit other students. Course-related questions generally are better handled through Canvas' Discussions functionality.

Cellphone/Smartphone Usage

Use of cell phones is prohibited. They should be off or in airplane mode during the class session.

Laptop Usage

Use of laptops is permitted in class but their use must be focused on engaging in the material of the day. This means you are either taking notes or engaging in class exercises. Email, surfing the web, and social media are not legitimate uses of laptops during class. These take away from your learning experience but also serve as a distraction to other students. I reserve the right to restrict usage of laptops if they are disrupting the learning experience.

Recording of Lectures

Electronic video and/or audio recording is not permitted during class unless the student obtains permission from the instructor. If permission is granted, any distribution of the recording is prohibited. Students with specific electronic recording accommodations authorized by the Office of Disability Services do not require instructor permission; however, the instructor must be notified of any such accommodation prior to recording. Any distribution of such recordings is prohibited.

Student Expectations

Professional behavior policy

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

In addition, as accounting is a profession, I expect professional behavior in my class. This means that everyone should arrive with enough time to be ready for class to start at the designated time and that there will not be disruptions during class. Students should come to class ready to engage in the material of the day. Coming and going during class should be virtually non-existent. While there are circumstances that are exceptions to this, I expect them to be rare. I will strive to conduct class sessions in a way that maximizes our ability to learn. At times this means that there might be differences of opinion. I expect that all parties involved will maintain an attitude of mutual respect. If your conduct in the class seriously disrupts the atmosphere of mutual respect, you will be asked to leave and will require permission to participate further.

Academic Conduct & Integrity Policy

All students are required to read and abide by the Code of Student Academic Integrity. Violations of the Code of Student Academic Integrity, including plagiarism, will result in disciplinary action as provided in the Code. Definitions and examples of plagiarism are set forth in the Code. The Code is available from the Dean of Students Office or [online](#). Examples of violations include (but are not limited to) the following: **using solutions manuals, using solutions from prior semesters, using solutions obtained from the internet, copying from other students, letting other students copy from you, turning in jointly produced solutions, failing to properly cite any reference materials (including websites) used, or using any other such “aids.”** These acts will be considered acts of academic dishonesty and will be treated accordingly. I take violations of the code very seriously and will pursue significant academic consequences for any violators of the policy. Should you have any questions about this policy, please see me immediately.

Disability Access

UNC Charlotte is committed to access to education. If you have a disability and need academic accommodations, please provide a letter of accommodation from Disability Services early in the semester. For more information on accommodations, contact the Office of Disability Services at 704- 687-0040 or visit their office in Fretwell 230.

Grief Absences

If a student experiences death of a family member or emotional distress from a similar tragedy, refer to UNCC’s Dean of Students Office (dso.uncc.edu) for the proper procedures.

Student Rights and Responsibilities

Students have a range of support and information options available to them to discuss actions or activities related to their academic, personal or professional lives at UNCC. These rights and resources are detailed on the Ombuds website (<https://ombuds.uncc.edu/>).

Limits to Faculty/Student Confidentiality; Mandatory Reporting

Due to UNCC’s Policy on relationship violence and sexual misconduct, which is available on the UNCC Title IX website, I am a Responsible party, which means that there are limits on the confidentiality of

our discussions. There are 4 other options where you can speak to someone confidentially. See the Title IX office at UNCC (<https://titleix.uncc.edu>) for more details.

Religious Observances

If you have a conflict between a class activity and a major religious observance, then you must follow the procedures as outlined in University Policy 409 (<https://legal.uncc.edu/policies/up-409>). Students are expected to notify their instructor **in advance** if they intend to miss class to observe a holy day of their religious faith. See the policy website for the accommodation form required to be submitted.

Instructor Absence/Tardiness

If I am late in arriving to class, you must wait a full 15 minutes after the start of class before you may leave, or you must follow any written instructions I may give you about my anticipated tardiness.

Helpful Resources

American Accounting Association (AAA) <http://aaahq.org/index.cfm>

Public Company Accounting Oversight Board (PCAOB)
<http://www.pcaobus.org> Securities and Exchange Commission (SEC)
<http://www.sec.gov>

Committee of Sponsoring Organizations of the Treadway Commission (COSO)
<http://www.coso.org/> American Institute of Certified Public Accountants (AICPA)
<http://www.aicpa.org/index.htm> International Auditing and Assurance Standards Board (IAASB)
<http://www.ifac.org./IAASB/>

Center for Audit Quality <http://www.theqaq.org>

AICPA Auditing Standards <https://www.aicpa.org/research/standards/auditattest/asb.html>

International Auditing & Assurance Standards Board <https://www.iaasb.org/>

Revisions to Syllabus

The standards and requirements set forth in this syllabus may be modified at any time by the course instructor. Notice of such changes will be by announcement in class and/or the Canvas course site.

Date	Day	Chapter & Topic	Date	Day	Chapter & Topic
JAN 9	R	Introduction and Overview	MAR 10	T	Chapter 10 Cash and Financial Investments
14	T	Chapter 1 Role of Public Accountant in the Economy	12	R	Chapter 12 Inventories
16	R	Chapter 2 Professional Standards	17	T	Chapter 12 Inventories (cont'd)
21	T	Chapter 3 Professional Ethics	19	R	Chapter 13 PP&E and Long Lived Assets
23	R	Chapter 4 Legal Liability	24	T	Chapter 13 PP&E and Long Lived Assets (cont'd)
28	T	EXAM 1	26	R	EXAM 3
30	R	Chapter 5 Audit Evidence and Documentation	31	T	Chapter 14 Accounts Payable and Accrued Liabilities
FEB 4	T	Chapter 6 Audit Planning	APR 2	R	Chapter 15 Debt and Equity Capital
6	R	Chapter 7 Internal Controls	7	T	Internal Auditing I (Ch. 21 & Supplemental)
11	T	Chapter 7 Internal Controls (cont'd)	9	R	Internal Auditing II (Ch. 21 & Supplemental)
13	R	IT Audit (read ISACA articles & selected parts of Ch.8)	14	T	Internal Auditing III (Ch. 21 & Supplemental)
18	T	EXAM 2	16	R	Chapter 17 Auditor Report
20	R	Auditing Analytics	21	T	Chapter 18 Integrated Audits of Public Cos
25	T	Chapter 11 Receivables and Revenue Cycle	23	R	EXAM 4
27	R	Chapter 11 Receivables and Revenue Cycle (cont'd)	28	T	Final Exam Review & Course Wrap-up
MAR 3 & 5	T/R	NO CLASS Spring Break	MAY 7	R	Final Exam (OPTIONAL) 11:00AM-1:30PM