Accounting 6260
Advanced Financial Accounting I

Instructor: Dr. Alan Blankley
Office: 253A Friday Bldg.
(As a practical matter, my office will be in the CCB 7th floor temporary office space on MW)
Phone: 704.687.7707
Email: ablankld@uncc.edu
Office Hrs: MW 2:00pm – 3:30pm; M 4:45pm – 5:30pm

Texts:
Required:
Keiso, Weygandt and Warfield, Intermediate Accounting, 14th or 15th ed.
Jeter and Chaney, Advanced Accounting, 4th or 5th ed.
Recommended:
Whittington and Delaney, Wiley CPA Exam Review: Financial Accounting and Reporting 2014 or 2015

Course Description:
ACCT 6260. Advanced Financial Accounting I. (3) MACC students only or consent of the program coordinator. Advanced concepts and practices in financial reporting with special emphasis on the use of accounting information in capital markets and accounting theory and research. In addition, the course will examine current topics and emerging issues in financial reporting.

Course Objective:
The course will focus on a collection of advanced topics in financial reporting. The topics will include both relatively complex financial accounting issues such as the accounting for leases and pensions as well as relatively recent (and complex) accounting pronouncements such as the accounting for derivatives. My goal in the selection of topics is to fill in the gaps in pervious financial accounting coverage and to introduce you to complicated accounting topics in a way that will help you to
1. be conversant in the areas
2. understand the critical issues and methods used in the accounting for these areas
3. handle CPA exam questions on these topics

Grading:
3 Exams 100 pts each 300
2 Individual Cases 10 pts each 20
2 Cases (Partners) 15 pts each 30
Total 350

A = 91% +
B = 81 – 91%
C = 71 – 81%
U = Under 71%

Attendance and participation:
Attending and participating in the class sessions is an important part of learning, so I expect that everyone will attend regularly. I understand, however, that things come up during the course of the semester and you may need to miss a class or two. I would appreciate it if you could let me know in advance if (or when) you’ll have to miss class. Please note: you are free to leave class after you finish an exam, but not to leave class during an exam and then return to finish it.

Electronics in class:
Using your notebook computer in class to take notes is fine, but you should not be using it to email, tweet, check out the latest scores, update your Facebook status, or any other non-course related pursuit. If you find that you would rather do that than pay attention to the class, then it is better for you and everyone else just not to attend. Please turn off your phones before class. Placing or answering phone calls or texting is not allowed. This is disruptive and is a matter of common courtesy. If there is an emergency and you may need to receive a call, please place your phone on
vibrate mode so that it does not disturb anyone else. Using any electronic means of communication during an exam is, of course, not permissible. **Texting during an exam will automatically result in a zero on that exam.**

**Academic Integrity:**
In my view, this means that what you present as your own work is actually your own work, not something taken from someone else and presented as your own. This includes cheating on exams, plagiarizing others' work on papers or assignments, etc. The minimum penalty for cheating or any other violation of academic integrity is receiving a “U” in the course. A grade of ”U” in a graduate course results in suspension from the program.

**Required Statements to be incorporated into syllabi:**

**University Statement on Academic Integrity:**

*Academic Integrity: All UNC Charlotte students have the responsibility to be familiar with and to observe the requirements of The UNC Charlotte Code of Student Academic Integrity (see the Catalog). This Code forbids cheating, fabrication or falsification of information, multiple submission of academic work, plagiarism, abuse of academic materials (such as Library books on reserve), and complicity in academic dishonesty (helping others to violate the Code). Any further specific requirements or permission regarding academic integrity in this course will be stated by the instructor, and are also binding on the students in this course. Students who violate the Code can be punished to the extent of being permanently expelled from UNC Charlotte and having this fact recorded on their official transcripts. The normal penalty is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases, the course grade is reduced to ”F.” If you do not have a copy of the Code, you can obtain one from the Dean of Students Office or access it online at www.legal.uncc.edu/policies/ps-105.html . Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty they become aware of to the course instructor who is responsible for dealing with them.*

**Belk College Statement on Diversity:**

*The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.*
<table>
<thead>
<tr>
<th>Date</th>
<th>Topic</th>
<th>Text Chapter</th>
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<tbody>
<tr>
<td>Week 1-Jan 12</td>
<td>Pensions</td>
<td>KWW Ch. 20</td>
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<td>Week 2-Jan 19</td>
<td>No Class – MLK Day</td>
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<td>Week 3-Jan 26</td>
<td>Pensions</td>
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<td>Week 4-Feb 2</td>
<td>Derivatives</td>
<td>KWW Ch. 17 Apdx A</td>
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<td>Week 5-Feb 9</td>
<td>Derivatives/ FC Transactions</td>
<td>JC Ch12</td>
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<td>Week 6-Feb 16</td>
<td><strong>Exam 1: Pensions &amp; Derivatives</strong></td>
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<tr>
<td>Week 7-Feb 23</td>
<td>FC Transactions</td>
<td>JC Ch12</td>
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<td>Week 8-Mar 2</td>
<td><strong>Spring Break</strong></td>
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<td>Week 9-Mar 16</td>
<td>Segment &amp; Interim reporting</td>
<td>JC Ch. 13</td>
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<td>Week 10-Mar 23</td>
<td><strong>Exam 2: FC Transactions, FC Translation, Segment/Interim Reporting</strong></td>
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<td>Week 11-Mar 30</td>
<td>Partnerships</td>
<td>JC Ch. 15</td>
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<td>Week 12-Apr 6</td>
<td>Partnerships, Def. Taxes</td>
<td>KWW Ch. 19</td>
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<td>Week 13-Apr 13</td>
<td>Def. Taxes</td>
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<td>Week 14-Apr 20</td>
<td>Leases</td>
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<td>Week 15-Apr 27</td>
<td>Leases</td>
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<td><strong>Week 16-May 4</strong></td>
<td><strong>Final Exam: Def Taxes, Leases, Partnerships</strong></td>
<td>5:00 – 7:30</td>
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The Course Schedule is tentative and likely to change during the semester!!

**Suggested Problems**

**KWW (problems are the same for 14th or 15th eds. We will use the 15th ed. in class)**

Ch 17 - Derivatives: E17-22, 23, 24, 25, 26, 27; P17-14, 15, 16, 17, 18
Ch 19 - Def Taxes: E19-2, 3, 5, 6, 8-11, 14, 17, 18, 21; P19-1, 4
Ch 20 - Pensions: BE20-10; E20-1, 3, 8, 13, 14, 19, 20; P20-2
Ch 21 – Leases: E21-1, 2, 3, 4, 6 – 8, 13; P21-1, 4A & B1&B2, 6-10, 13

**Jeter (problems are the same for 4th & 5th ed. We will use the 5th ed. in class)**

Ch 12 – FC Transactions: E12-1, 2, 14; P12-2, 10, 11
Ch 13 – FC Translation: E13-4, E13-5, P13-1, P13-2
Ch 14 – Seg & Int Repg: E14-2, 3, 4, 6; P14-1, 2, 6 & 7
Ch 15 – Partnerships: E15-2, 3, 4, 6, 7, 9, 13; P15-7