

ECONOMICS OF SOCIAL ISSUES – Fall 2018
ECON 1101
Section 091

Instructor: Eric Taylor
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COURSE DESCRIPTION

Economic issues without emphasis on theoretical models. Contemporary economic issues such as pollution control, healthcare, unemployment and crime are studied. A student is ineligible to take this course if credit has already been received for either ECON 2101 or ECON 2102. Economic issues without emphasis on theoretical models. Contemporary economic issues such as pollution control, healthcare, unemployment and crime are studied. A student is ineligible to take this course if credit has already been received for either ECON 2101 or ECON 2102.

COURSE OBJECTIVES

This course provides students with a very basic knowledge of micro and macroeconomics and enables students to apply this basic knowledge to numerous current “real-world” social issues. This course satisfies a Social Science requirement under the Inquiry in the Sciences section of the General Education Requirements. Along with other course objectives, this course will help the student develop problem-solving skills; skills associated with independent thinking; and will address social, political and global issues using tools of economic analysis.

TEXTBOOKS

Required: Essentials of Economics, 8e – by Greg Mankiw
ISBN: 978-1-337-09199-2

GRADES & EXAM POLICIES

Grades consist of two main components, 1) an exam average (85%) and 2) a small paper (15%). The exam average will cover four exams and a comprehensive final exam. All exams are equally weighted. At the end of the semester, I will drop a single exam score from the exam average. Letter grades are assigned using a standard 10 point grading scale. 90% and above for an A, 80% and above for a B, 70% and above for a C, 60% and above for a D. Anything less is failing. At the end of the semester, I will round final averages to the nearest whole number, otherwise grades are recorded as accurate as mathematics allows. To that end, a final average of 69.49 is a D.

ATTENDANCE

Attendance is taken regularly each week by a sign-in sheet. Regular class attendance is often required to remain entitled to financial aid, veterans' benefits and/or scholarships. Please note, students that stop attending mid-semester are not automatically removed from the class. That must be done by the student.

WITHDRAWALS

When a student determines that he/she will be unable to complete courses in which he/she is currently enrolled, it is the student's responsibility to initiate procedures leading to a formal withdrawal ("W") in order to avoid a failing ("F") grades.

<https://provost.uncc.edu/policies/academic/withdrawals>

ACADEMIC INTEGRITY

Students have the responsibility to know and observe the requirements of the UNCC Code of Student Academic Integrity. The Code forbids cheating, fabrication, falsification, multiple submission of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Academic evaluation in this course includes a judgment that the student's work is free from academic dishonesty of any type; grades should be and will be adversely affected by academic dishonesty. Students violating the Code can be expelled from UNCC. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases the course grade is reduced to F. Students are expected to report cases of academic dishonesty to the course instructor.

COURSE SCHEDULE

Aug 20	Introduction, Ch 02 – Thinking Like an Economist & Ch 03 - The Gains from Trade
Aug 27	Ch 04: The Market Forces of Supply and Demand
Sept 3	---Labor Day (no class)---
Sept 10	• Exam 1
Sept 17	Ch 05: Elasticity and It's Applications & Ch 06: Government Policies
Sept 24	Ch 07: Efficiency of Markets & Ch 08: The Costs of Taxation
Oct 1	Ch 09: International Trade
Oct 8	---Fall Break (no class)---
Oct 15	• Exam 2
Oct 22	Ch 15: Measuring a Nation's Income & Ch 16: Measuring the Cost of Living
Oct 29	Ch 20: Unemployment, Ch 21: The Monetary System & Ch 22 Money and Inflation
Nov 5	• Exam 3
Nov 12	Ch 23: Aggregate Supply and Aggregate Demand
Nov 19	Ch 24: The Influence of Monetary Policy and Fiscal Policy on Aggregate Demand
Nov 26	---No Lecture: time given to work on papers---
Dec 3	• Exam 4
Dec 10	• Final Exam (from 5:00 – 7:30pm)

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation and socio-economic status.