Economics 2101-001, Principles of Macroeconomics
Mon/Wed 9:30 – 10:45 am, Storrs 110
Spring 2012

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2:00 – 3:00 Wednesday

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Flatworldknowledge (www.flatworldknowledge.com)
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Search the Flat World website for “Metzgar” to find the textbook
Note: you can read the textbook online for FREE!

Clicker: You will need a Turning Technologies Clicker for every class. Tests will be given via clickers.

Course Description: Scope and methodology of economics as a social science, the measurement of national income, the theory of national income determination, money and banking, monetary and fiscal policy, and international economics.

Course Objectives: To gain a fundamental understanding of the workings of the macro-economy; to develop a basic understanding of the role that government has in influencing economic activity. Along with other course objectives, this course will help the student to develop problem-solving skills; skills associated with independent thinking; and will address social, political, and global issues using tools of economic analysis.

Additionally, for students enrolled under the guidelines of the 2001-2003 catalog, ECON 2101 is one of the courses that can be used to meet Goal VI (Understanding the Individual, Society, and Culture) of the University’s General Education Requirements.

According to this goal:

**UNC Charlotte graduates should be able to:**
- Understand how institutions operate with societies in both contemporary and historical perspectives.
- Understand internal and external influences that promote and inhibit human action.
- Understand the patterns of change that individuals experience at various points in life.
- Recognize the complex, integrated, and dynamic nature of human behavior and human experience.
- Understand the commonalities, differences, and interdependence among and within societies of the world.
**Academic Integrity:** Using another student’s clicker to enter responses in their absence is a violation of the academic integrity code. To that end, there is no plausible motive for possessing another student’s clicker other than to obtain points for an absent student. Consequently, possession of another student’s clicker will be taken as evidence of intent to violate the academic integrity code and will be prosecuted to the fullest extent allowed under the UNC-Charlotte Academic Integrity Code.

If you are caught using someone else’s clicker, both students will have their course grades dropped by one letter grade.

**Grading Basis:** Grades will be based upon four categories:

- Reading Quizzes
- Concept Quizzes
- In-Class Clicker Questions
- Final Examination

**Reading Quizzes:** There will be a reading quiz due before every class period. All these quizzes will be done on Moodle. The idea is for students to read and become familiar with the basic material so we can spend the class time on problem-solving. Reading quizzes will either be on material in the textbook or occasionally from a news article.

**Concept Quizzes:** These will be short tests (approximately 10 questions) given once a week. They will generally be “two-tier multiple choice” questions. The first part is a problem, and the second part has students select their reason. These quizzes will be taken in-class via clickers. Questions will be on the material covered during the previous week (the previous two class periods). The concept quizzes will be given at the start of class each week, and there will be a time limit. Students who arrive late will not be given extra time.

**In-Class Clicker Questions:** During every class, questions will be presented overhead that are to be answered via clickers. Some of these questions will be graded on participation, and some of these questions will be graded as right/wrong.

**Final Examination:** This exam will contain questions similar to the concept quizzes. The final exam is cumulative. Since the final is worth a substantial number of points, it will be given via Scantron forms to avoid any clicker issues. There will be a number of proctors at the final exam to monitor for cheating. The final exam is required.

Students who arrive late for the final examination will be permitted to sit the test provided that no student has turned in their paper prior to the student’s arrival. Once a paper has been turned in, late arriving students will not be permitted to begin the test or exam. A student who begins a test late will not be given extra time at the end of the final examination period.

**Grading:**

- Reading Quizzes 25% (drop lowest 4)
- Concept Quizzes 50% (drop lowest 2 out of 14)
- In-Class Clicker Questions 5% (drop lowest 4 days)
- Final Examination 20%
Grades are rounded to the nearest whole percentage. Example: 89.5% is rounded to an A, 89.49% is not.

Attendance: Attendance is not taken though students who miss class will obviously lose concept quiz points and/or in-class clicker points. There may be a multi-point clicker question at the beginning of class to encourage students to arrive on time.

Academic Integrity: Students have the responsibility to know and observe the requirements of The UNC Charlotte Code of Student Academic Integrity. (This code forbids cheating, fabrication or falsification of information, multiple submissions of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permission regarding academic integrity in this course will be stated by the instructor and are binding on the students. Academic evaluations in this course include a judgment that the student’s work is free from academic dishonesty of any type; and grades in this course therefore should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from UNC Charlotte. The normal penalty for a first offense (other than using another student’s clicker) is a lowering of the course grade by one letter grade. For second offenses, in almost all cases, the course grade is reduced to F. Copies of the code can be obtained from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course instructor.

Cell Phones: Cellular Telephones and pagers are to be turned off and stowed out of sight for all classes and exams. Under very extraordinary circumstances (such as someone providing emergency care for a family member), students will be permitted to leave their cell phone or pager (using silent ring options) on during class, but never during a test or exam. Students who confront such emergencies must obtain prior approval from the professor.

Exam Schedule: The university has very specific guidelines regarding the circumstances under which students are permitted to reschedule final examinations. These guidelines will be followed to the letter. **Students who do not meet the specific guidelines set forth by the university will not be permitted to take the final examination at a time other than the officially proscribed period for any reason. The semester ends with the final examination. There will be no accommodation for students who want to take an early exam for any reason other than representing the university. Students representing the university must provide written documentation from appropriate university personnel.**

Diversity: The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.
FAQ:

What happens if we have technical problems during a concept quiz? Students will write their name on their test, hand it in, and the tests will be scored manually.

If we have a Concept Quiz on Monday, doesn’t that mean we have to study for it and do the reading for the new material at the same time? Yes.

Will you tell us exactly what will be on the concept quizzes? No, but the problems will be similar to the ones we do in class.

What will we do during class time? Class time will be devoted to solving problems. Generally, the instructor will present an example, and then students will try a problem via clickers. Then we will repeat the cycle for new material.

Outline:

The course is divided into seven main themes, as recommended by the National Council on Economic Education:

- Supply & Demand (microeconomic foundations)
- Measuring Aggregate Performance
- Money & Financial Markets
- Aggregate Supply & Demand
- Monetary & Fiscal Policies
- Policy Debates & Applications
- International Macro

Schedule:

Mon, Jan 9
Welcome, Hand out Syllabus, Discussion of Teaching Methods

Wed, Jan 11
Clicker Overview

Mon, Jan 16 - MLK Day – no classes

Wed, Jan 18
Supply & Demand - Changes in Supply and Demand (portions of Ch 3)

Mon, Jan 23 – Concept Quiz #1 (for practice, but counts for points)
Supply & Demand - Applications (portions of Ch 3 and 4)

Wed, Jan 25
Supply & Demand- Applications (portions of Ch 4)
Mon, Jan 30 – Concept Quiz #2
*Measuring Aggregate Performance* – Measuring Inflation (portions of Ch 5)

Wed, Feb 1
*Measuring Aggregate Performance* – Measuring Inflation (portions of Ch 5)

Mon, Feb 6 – Concept Quiz #3
*Measuring Aggregate Performance* - Measuring GDP (portions of Ch 6)

Wed, Feb 8
*Measuring Aggregate Performance* - Measuring GDP (portions of Ch 6)

Mon, Feb 13 – Concept Quiz #4
*Aggregate Supply & Demand* – Short Run Economic Growth (portions of Ch 7)

Wed, Feb 15
*Aggregate Supply & Demand* – Short Run Economic Growth (portions of Ch 7)

Mon, Feb 20 – Concept Quiz #5
*Aggregate Supply & Demand* – Long Run Economic Growth (portions of Ch 8)

Wed, Feb 22
*Aggregate Supply & Demand* – Long Run Economic Growth (portions of Ch 8)

Mon, Feb 27 – Concept Quiz #6
*Money & Financial Markets* – Money Creation (portions of Ch 9)

Wed, Feb 29
*Money & Financial Markets* – Money Creation (portions of Ch 9)

**Mon, March 5 – Spring Break/No classes**

**Wed, March 7 – Spring Break/No classes**

Mon, March 12 – Concept Quiz #7
*Money & Financial Markets* – Financial Markets (portions of Ch 10)

Wed, March 14
*Money & Financial Markets* – Financial Markets (portions of Ch 10)

Mon, March 19 – Concept Quiz #8
*Monetary & Fiscal Policies* – Monetary Policy (portions of Ch 11)

Wed, March 21
*Monetary & Fiscal Policies* - Monetary Policy (portions of Ch 11)

Mon, March 26 – Concept Quiz #9
*Monetary & Fiscal Policies* – Fiscal Policy (portions of Ch 12)
Wed, March 28
*Monetary & Fiscal Policies* – Fiscal Policy (portions of Ch 12)

Mon, April 2 – Concept Quiz #10
*Policy Debates & Applications* – Phillips Curve (portions of Ch 16)

Wed, April 4
*Policy Debates & Applications* – Phillips Curve (portions of Ch 16)

Mon, April 9 – Concept Quiz #11
*Policy Debates & Applications* – Poverty & Discrimination (portions of Ch 18)

Wed, April 11
*Policy Debates & Applications* – Poverty & Discrimination (portions of Ch 18)

Mon, April 16 – Concept Quiz #12
*International Macro* – International Trade (special handout on Moodle)

Wed, April 18
*International Macro* - International Trade (special handout on Moodle)

Mon, April 23 – Concept Quiz #13
*International Macro* – International Finance (special handout on Moodle)

Wed, April 25
*International Macro* – International Finance (special handout on Moodle)

Mon, April 30 – Concept Quiz #14
Review for Final Exam

**Wed, May 9 - Final Exam, at 8:00 am – 10:30 am, in same classroom**

**References:**


