

Economics 2101-003/004
Principles of Macroeconomics
Spring 2019

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Office Hours: Tuesday 8:00 - 8:30 and 1:30 – 2:30. Thursday 8:00 - 8:30, other hours by appointment only.

Required Texts: Rittenberg, Libby and Timothy Tregarthen, Principles of Macroeconomics Version 3.0, Flat World Knowledge, 2017. eISBN: 978-1-4533-8370-4.

Course Description: Principles of Economics-Macro. Scope and methodology of economics as a social science, the measurement of national income, the theory of national income determination, money and banking, monetary and fiscal policy, and international economics.

Course Objectives: To gain a fundamental understanding of the workings of the macro-economy; and to develop a basic understanding of the role that government has in influencing economic activity.

Along with other course objectives, this course will help the student develop problem-solving skills; skills associated with independent thinking; and will address social, political, and global issues using tools of economic analysis.

Additionally, ECON 2101 is one of the courses that satisfy the social science requirement of the new general education program. The course is intended to introduce students to the methods of the social sciences and to the application of these methods for gaining a scientific understanding of the social world.

Grading Basis and Examination:

Grades will be based upon four tests, and the weekly quiz grade average, and an optional final exam. The four tests are weighted at 20 percent each and the weekly quiz average is also weighted at 20 percent. Students can opt to drop their lowest regular exam, take the final, and apply the grade of the final to the dropped exam. The weekly quiz grade cannot be dropped. Students will be allowed to drop two of the weekly quiz grades to compute their weekly quiz average.

Letter grades are assigned as follows:

- A 90-100
- B 80-89
- C 70-79
- D 60- 69
- F Below 60

Grades are rounded to the nearest whole percentage. Special consideration may be given to students who perform especially well on the final.

Students who arrive late for tests and/or the final examination will be permitted to sit the test or exam provided that no student has turned in their paper prior to the student's arrival. Once a paper has been turned in, late arriving students will not be permitted to begin the test or exam. A student who begins a test or exam late will not be given extra time at the end of the regular test or examination period.

Attendance and Test Make-up Policy:

This course has no formal attendance policy. Students are expected to make all classes on time. All students are expected to make all tests when scheduled. Make-up exams will only be allowed for pre-excused absences. Written proof of the reason for absence must be provided. Examples of acceptable reasons are; medical (minor illnesses not included), death of or serious illness to family members, major traffic accident, and athletes and others who represent the university on a regular basis. Remember excused absences must provide a written reason from the appropriate official(s) indicating the exact dates for which class was or will be missed. If a student misses a test or tests with an excused absence, the student must take the final exam and the weight(s) of the missed test(s) will be applied to the final exam.

Statement of Educational Philosophy:

Each student is responsible for his/her own education. The ultimate goal of a college education is for each student to develop independent learning skills and to cultivate a desire for life-time learning. Each of you will likely face several career changes over your lifetime with each change presenting new challenges and requiring a new set of abilities. Returning to college or some other educational institution each time your career changes is not a viable alternative. Perhaps the most important benefit that you can take from college is the ability and confidence to learn independently.

Academic Integrity:

Students have the responsibility to know and observe the requirements of The UNC Charlotte Code of Student Academic Integrity. This code forbids cheating, fabrication or falsification of information, multiple submissions of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permission regarding academic integrity in this course will be stated by the instructor and are binding on the students. Academic evaluations in this course include a judgment that the student's work is free from academic dishonesty of any type; and grades in this course therefore should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from UNC Charlotte. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases, the course grade is reduced to F. Copies of the code can be obtained from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course instructor.

ECON 2101 MACROECONOMICS COURSE OUTLINE

Week	Dates	Topics	Assignment	Learning Objectives
1	January 10	Overview /What is Economics?	Chapters 1	Independent Thinking
2	January 15/17	Production Possibilities/ Opportunity Cost/ Economic Systems /Demand Theory	Chapters 2, 3	Independent Thinking Social Issues
3	January 22/24	Supply Theory/ Market Equilibrium	Chapter 3	Global Issues/ Independent Thinking/ Social Issues
4	January 29	Price Ceiling and Floors/ Applications of Demand and Supply	Chapter 4	Global Issues/ Social Issues
4	January 31	First Test	Chapters 1-4	
5	February 5/7	Understanding the Macro World/ Circular Flow and Measuring GDP and Income	Chapter 5,6	Independent Thinking
6	February 12/14	No Class		
7	February 19/21	Circular Flow and Measuring GDP and Income/ Aggregate Demand and Supply	Chapters 6,7	Independent Thinking/ Political Issues/ Social Issues
8	February 26	Aggregate Demand and Supply/ Short and Long-run Equilibrium/ Recessionary and Inflationary Gaps	Chapter 7	Independent Thinking/ Political Issues/ Social Issues
8	February 28	Second Test	Chapters 5-7	
9	March 5/7	Spring Break		
10	March 12/14	Economic Growth/ Fiscal Policy	Chapters 8	Independent Thinking/ Political Issues/ Social Issues
11	March 19/21	Money/Financial Markets	Chapter 9,10	Political Issues/ Social Issues
12	March 26/28	Monetary Policy	Chapters 11	Independent Thinking/ Political Issues
13	April 2	Third Test	Chapters 9-11	
13	April 4	Fiscal Policy	Chapters 12	Independent Thinking/ Political Issues/ Social Issues
14	April 9/11	Fiscal Policy/ Investment and Economic Activity	Chapters 12, 14	Independent Thinking/ Political Issues
15	April 16/18	Investment and Economic Activity/ International Trade/ Inflation and Unemployment	Chapters 14,15,16	Independent Thinking/ Political Issues/ Social Issues
16	April 23	Fourth Test	Chapters 12, 14- 16	Social Issues/ Political Issues
16	April 25	Review		
17	FINALS	Final 9:30-10:45 Sections 003 Final 11:00-12:15 Sections 004	May 7 May 9	8:00-10:30 8:00-10:30