

**ECON 2101-003, 005**  
**Principles of Macroeconomics**  
**TH 8:30–9:45AM**  
**ROWE: #130**

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**OFFICE HOURS:** TR 10:00AM – 11:30PM/by appointment      **Teaching Assistant:** TBA

**Required Text:** Mankiw, N. Gregory, Principles of Macroeconomics, 8<sup>th</sup> Edition. *MindTap* from Cengage is required for this course. I will use it for your homework assignments and to provide extra contents and learning tools. *MindTap* is available for purchase on its own, or through Cengage Unlimited, a subscription that gives you access to all your Cengage access codes and online textbooks for \$119.99 per term, \$179.99 per year or \$239.99 for two years. No matter how many Cengage products you use, they are included in Cengage Unlimited at no additional cost. Prefer print? You also get a textbook rental with your activation through Cengage Unlimited for \$7.99 + free shipping and the option to purchase a loose-leaf version of your textbook, which you can keep. Cengage Unlimited is available in the bookstore or at [cengage.com/unlimited](http://cengage.com/unlimited).

***Getting Registered:*** To access your course materials and explore Cengage Unlimited, log in to Canvas and navigate to Modules: Mankiw Principles of Macroeconomics 8e MindTap - Principles of Economics – Macro XXX (XXX refers to Section#). When prompted, create or log in with your Cengage account and follow the prompts to complete the registration process. For step-by-step help getting registered, head to [cengage.com/start-strong](http://cengage.com/start-strong) and check out training video and instructions. Just select that you're using *MindTap* in Canvas.

It is recommended that you read economic-based current news publications including, *The Economist*, *Wall Street Journal*, *The Financial Times*, *Fortune*, *Forbes* or other reliable economic-based news sources. This is helpful in understanding current economic events both in the US and abroad.

**Course Website:**      [Canvas](#). Lecture slides will be posted on canvas.

**Required Device:** You will need a WEB-ENABLED DEVICE for each class. We will be using the Poll Everywhere system to answer class participation questions. This is a free system provided by the University. This can be a laptop computer, tablet, or smartphone. You have several options: the simplest option may be to buy an inexpensive tablet, such as an Amazon Fire (formerly known as Kindle Fire), which is just under \$50, or you can use a (unactivated) wifi-only smartphone, which can also be purchased for as low as \$20 or \$30. Alternatively, you may check out a laptop or tablet from the library on a daily basis. This method is not completely reliable, since availability is not always guaranteed. You are responsible for ensuring that your device is fully operational.

**NOTE:** Photographing, Video Recording, and Audio Recording of Lectures is STRICTLY PROHIBITED. Lectures are the product and property of the Instructor. Your notes of the lectures, however, are your product and may be used/shared however you like.

**Course Description:** Scope and methodology of economics as a social science, the measurement of national income, the theory of national income determination, money and banking, monetary

and fiscal policy, and international economics. The course aims to provide an overview of the principles of macroeconomic analysis at the most fundamental levels.

**Course Objectives:** Upon completion of this course, the student will be able to:

1. Gain a fundamental understanding of the workings of the macro-economy;
2. Develop a basic understanding of the role that government has in influencing economic activity; and
3. Develop independent thinking and problem-solving skills.

Additionally, ECON 2101 is one of the courses that satisfy the social science requirement of the new general education program. The course is intended to introduce students to the methods of the social sciences and to the application of these methods for gaining a scientific understanding of the social world.

**Grading Basis:** Grades will be based upon three exams, homework, participation points, and an optional final exam. Students can opt to drop their lowest regular exam, take the final, and apply the grade of the final to the dropped exam.

Three Exams (17% each)	51%
Chapter Homework	39%
Participation Points	10%
<b>Total</b>	<b>100%</b>

Final Exam (optional if you completed three exams) 17%

**Grading Scale:**

A:	90-100
B:	80-89
C:	70-79
D:	60-69
F:	Below 60

**Participation Points:** Participation points consist of In-class Poll Everywhere questions and will make up 10% of your final grade. When determining your final Participation Points grade for the course, I will drop your (2) Lowest Poll Session scores. Answering Poll Everywhere questions when you are not physically present in class is a violation of the Academic Integrity Policy (see below).

**Poll Everywhere Links:** How do students login to Poll Everywhere to use a license? [Click Here](#). **Poll Everywhere FAQs page:** [Click Here](#). Note: As per the instructions, when signing up for Poll Everywhere or when signing in during class, make sure to use your UNCC email and credentials rather than a personal email.

**Online Homework Assignments:** Homework assignments and practice problems will be distributed on *MindTap*. Your two lowest homework scores would be dropped. In general, homework assignments open every Saturday and are due the next Friday at 11:59pm EST. However, there could be changes to this schedule as the course progresses. If that happens, I will

announce it on Canvas. Practice problems for each chapter are available on *MindTap*. They will not be included in your final grades. Get familiar with the software as early as possible by looking at the help menus and/or discussing with classmates. You will not be able to work on an assignment once its available time period has expired.

**Examinations:** The exams will test both **recall** and your ability to **think** and **analyze**. Exams will be a combination of multiple-choice and true/false questions. Students are not allowed to leave the classroom and return during an exam. Students who arrive late for a regular exam and/or the final examination will be permitted to take the exam provided that no student has turned in their paper prior to the student's arrival. Once a paper has been turned in, late-arriving students will not be permitted to begin the exam. A student who begins an exam late will not be given extra time at the end of the regular test or examination period. Prepare in advance for challenging circumstances such as having exams in other courses on the same day. The final exam will be **comprehensive** and will consist of multiple-choice and true-false questions.

**Attendance and Exam Make-up Policy:** Students are expected to make all classes on time. Attendance will be taken and will count towards your participation points. All students are expected to make all exams when scheduled. Make-up exams will only be allowed for **pre-excused absences**. Note that excused absences must provide a written reason from the appropriate official(s) indicating the exact dates for which class was or will be missed. Examples of acceptable reasons are; medical (minor illnesses not included), death of or serious illness to family members, major traffic accident, and athletes and others who represent the university on a regular basis. If a student misses an exam with an excused absence, the student must take the final exam.

**Calculators:** Students are required to use only non-scientific calculators during exams. No phones can be used for any purpose during exams. They must be stored out of sight.

### **University Policies:**

1. **Academic Integrity:** Students have the responsibility to know and observe the requirements of The UNC Charlotte Code of Student Academic Integrity. (This code forbids cheating, fabrication or falsification of information, multiple submissions of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty.) Any special requirements or permission regarding academic integrity in this course will be stated by the instructor and are binding on the students. Academic evaluations in this course include a judgment that the student's work is free from academic dishonesty of any type; and grades in this course therefore should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from UNC Charlotte. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases, the course grade is reduced to F. Copies of the code can be obtained from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course instructor.
2. **Diversity:** The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.
3. **Students with Disabilities:** UNC Charlotte is committed to access to education. If you have a disability and need academic accommodations, please provide a letter of accommodation from

Disability Services early in the semester. For more information on accommodations, contact the Office of Disability Services at 704-687-0040 or visit their office in Fretwell 230.

### **Other Important Course Policies:**

1. The professor reserves the right to change any aspect of the course syllabus.
2. While this class is a lecture-based course, **I expect students to have read and be prepared to ask and answer questions about the chapter being covered in class. Also, we will not cover every detail in class. This means that the entirety of the material will be the responsibility of the student through the reading of the text.**
3. Class time will tend to focus on the textbook, but additional material may be presented which you will be responsible for.
4. You must regularly refer to the class page on Canvas. I will use this to post course related information. Be sure your Notifications settings in Canvas forward all announcements to your phone and email. This is not the default setting.
5. Always feel free to raise questions. I can better enhance your learning if I know what material is of interest to you or is causing you difficulty.
6. **Extra Credit:** Extra credit opportunities may be available from time to time at the discretion of the instructor.
7. **Use of laptops and tablets in Class:** Use of these tools should be solely for course related purposes. Students seen using the tool for non-course related sites will forfeit that privilege.
8. **Non-course related activities:** The instructor does not tolerate students using the class period to do different course assignments or studying for another course.
9. **Late submission and late penalty (Assignments):** Due dates for homework assignments are indicated on Canvas. Students who miss the due date can submit assignment within two days after the due date and receive a flat 10% deduction off their score.
10. **Statement of Copyright Protection:** The materials in this course are only for the use of students enrolled in this course for purposes associated with this course and may not be retained or further disseminated.

### **Guidelines for Classroom Etiquette**

1. Class participants, including the instructor, should arrive on time.
2. Private conversations, however intriguing to the conversants, can distract others and impose costs on the entire class. Please wait until after class for such intercourse.
3. Discretely drinking coffee, tea, soda, or water during class is acceptable, as long as no mess is left behind, and it does not violate building policy.
4. Class participants should not prepare to leave until the class has clearly ended.

### **Helpful Hints**

\* Each assigned chapter should be read more than once. You may want to read it quickly before class and then read it more carefully with highlighting/underlining after class. Each time you read it you will discover something you missed previously.

\* Complete and accurate class notes will be very crucial for your success in this course. Always try to check your notes for completeness and accuracy the same day you take them.

## TENTATIVE COURSE SCHEDULE

Week/Date	Coverage and Assignment
	<b>Module 1: Introduction</b>
<i>Week 1 (Jan. 8)</i>	<ul style="list-style-type: none"> <li>• Course Introduction (Syllabus/Poll Everywhere Setup);</li> <li>• Chapter 1: Ten Principles of Economics</li> <li>• Chapter 2: Thinking like an Economist. <ul style="list-style-type: none"> <li>○ Chapter 2 will not be discussed in class. Read on your own, especially students who have not taken any economic courses before. Everyone is expected to review the appendix at the end of the chapter. The appendix provides a good review of the graphical methods that we will frequently encounter later in the course.</li> </ul> </li> </ul>
<i>Week 2 (Jan. 14-16)</i>	<ul style="list-style-type: none"> <li>• Chapter 3: Interdependence and Gains from Trade</li> </ul>
	<b>Module 2: How Markets Work</b>
	<ul style="list-style-type: none"> <li>• Chapter 4: The Market Forces of Supply and Demand <ul style="list-style-type: none"> <li>○ Demand</li> </ul> </li> </ul> <p>➤ <b>Homework Assignment 1 (Ch. 3) due at 11:59pm, Jan. 17</b></p>
<i>Week 3 (Jan. 21-23)</i>	<ul style="list-style-type: none"> <li>• Chapter 4: The Market Forces of Supply and Demand <ul style="list-style-type: none"> <li>○ Supply</li> <li>○ Market Equilibrium</li> </ul> </li> </ul> <p>➤ <b>Homework Assignment 2 (Ch. 4) due at 11:59pm, Jan. 24</b></p>
	<b>Module 3: The Data of Macroeconomics</b>
<i>Week 4 (Jan. 28-30)</i>	<ul style="list-style-type: none"> <li>• Chapter 10: Measuring a Nation's Income</li> </ul> <p>➤ <b>Homework Assignment 3 (Ch. 10) due at 11:59pm, Jan. 31</b></p>
<i>Week 5 (Feb. 4-6)</i>	<ul style="list-style-type: none"> <li>• Chapter 11: Measuring the Cost of Living</li> </ul> <p>➤ <b>Homework Assignment 4 (Ch. 11) due at 11:59pm, Feb. 7</b></p>
<i>Week 6 (Feb. 11-13)</i>	<p><b>Review for Exam 1 (February 11)</b></p> <ul style="list-style-type: none"> <li>• <b>EXAM 1 (February 13)</b></li> </ul>
	<b>Module 4: The Real Economy in the Long Run</b>
<i>Week 7 (Feb. 18-20)</i>	<ul style="list-style-type: none"> <li>• Chapter 12: Production and Growth (<b>mostly assigned</b>)</li> <li>• Chapter 13: Saving, Investment, and the Financial System <ul style="list-style-type: none"> <li>○ <i>Inside Job Video Assigned</i></li> </ul> </li> </ul>
<i>Week 8 (Feb. 25–27)</i>	<ul style="list-style-type: none"> <li>• Chapter 13: Saving, Investment, and the Financial System</li> <li>• Chapter 15: Unemployment</li> </ul> <p>➤ <b>Homework Assignment 5 (Ch. 13) due at 11:59pm, Feb. 28</b></p>
<b>No Class – Spring Recess (Mar. 2-7)</b>	
<i>Week 9 (Mar. 10-12)</i>	<ul style="list-style-type: none"> <li>• Chapter 15: Unemployment</li> </ul>
	<b>Module 5: Money and Prices in the Long Run</b>
	<ul style="list-style-type: none"> <li>• Chapter 16: The Monetary System</li> </ul> <p>➤ <b>Homework Assignment 6 (Ch. 15) due at 11:59pm, Mar. 13</b></p>
<i>Week 10 (Mar. 17-19)</i>	<ul style="list-style-type: none"> <li>• Chapter 16: The Monetary System</li> <li>• Chapter 17: Money Growth and Inflation</li> </ul>

Week/Date	Coverage and Assignment
<i>Week 11 (Mar. 24-26)</i>	➤ <b>Homework Assignment 7 (Ch. 16) due at 11:59pm, Mar. 20</b>
	• Chapter 17: Money Growth and Inflation
	<i>Review for Exam 2 (March 26)</i>
	➤ <b>Homework Assignment 8 (Ch. 17) due at 11:59pm, Mar. 27</b>
<i>Week 12 (Mar. 31–Apr. 2)</i>	• <b>EXAM 2 (March 31)</b>
	<b>Module 6: The Macroeconomics of Open Economics</b>
	• Chapter 18: Open-Economy Macroeconomics: Basic Concepts ➤ <b>Homework Assignment 9 (Ch. 18) due at 11:59pm, Apr. 3</b>
<i>Week 13 (Apr. 7-9)</i>	• Chapter 19: A Macroeconomic Theory of the Open Economy ➤ <b>Homework Assignment 10 (Ch. 19) due at 11:59pm, Apr. 10</b>
<i>Week 14 (Apr. 14-16)</i>	<b>Module 7: Short-Run Economic Fluctuations</b>
	• Chapter 20: Aggregate Demand & Aggregate Supply
	➤ <b>Homework Assignment 11 (Ch. 20) due at 11:59pm, Apr. 17</b>
<i>Week 15 (Apr. 21-23)</i>	• Chapter 21: The Influence of Monetary & Fiscal Policy on Aggregate Demand
	<i>Review for Exam 3</i>
	➤ <b>Homework Assignment 12 (Ch. 21) due at 11:59pm, Apr. 24</b>
<i>Week 16 (Apr. 28)</i>	• <b>EXAM 3 (April 28)</b>
<b>001: Final Exam (Comprehensive) – Thursday, May 7, 2020. Time: 2:00 – 4:30PM</b>	
<b>004: Final Exam (Comprehensive) – Tuesday, May 5, 2020. Time: 5:00 – 7:30PM</b>	