

Economics 2101
Principles of Macroeconomics
Fall 2018

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Office Hours: MWF: 11:10 am – 12:10 pm

Course Website: <http://canvas.uncc.edu>
Textbook: Foundations of Macroeconomics, 8th edition
Authors: Bade/Parkin
Publisher: Pearson

Course Description: Principles of Economics-Macro. Scope and Methodology of Economics as a social science, the measurement of national income, inflation and unemployment, money and banking, monetary and fiscal policy, and international economics.

This class will be partial-lecture class. Students are expected to have read and prepared to discuss the chapter being covered in class BEFORE the class session. The instructor will lead a class discussion over the main themes of the chapter, however the entirety of the material will be the responsibility of the student through the reading of the text.

THIS IS A HYBRID COURSE: That means we will meet face to face (F2F) only one day per week (Friday). The other scheduled class day (Wednesday) is reserved for tests. Since you will see me half the time as you would in a regular class, you will need to learn most of the material on your own, with assistance from the textbook and MyLab, the online course management system we are using this semester. The typical workflow for each chapter will be as follows:

Step 1: Complete a MyLab homework assignment, using the textbook (or e-text), videos, PowerPoints and other tools designed to help you master the material. This assignment is due before our class meeting.

Step 2: Come to class. I will use class time to answer your questions and to reinforce those topics that the class had the most difficulty with in the homework assignment. I will use reports from MyLab and your questions to identify those topics/concepts that need more attention.

Step 3: Complete a MyLab quiz. The quiz is designed to give you practice testing on the material before moving to the next chapter.

Step 4: Take a test after completing two to three chapters. These tests will be with paper and pencil in the classroom on the designated Wednesday's.

Course Objectives: To gain a fundamental understanding of the workings of the macro-economy; to develop a basic understanding of the role that government has in influencing economic activity. Along with other course objectives, this course will help the student to develop problem-solving skills; skills associated with independent thinking; and will address social, political, and global issues using tools of economic analysis. Additionally, for students enrolled under the guidelines of the 2001-2003 catalog, ECON 2101 is one of the courses that can be used to meet Goal VI (Understanding the Individual, Society, and Culture) of the University's General Education Requirements. According to this goal:

UNC Charlotte graduates should be able to:

- Understand how institutions operate with societies in both contemporary and historical perspectives.
- Understand internal and external influences that promote and inhibit human action.
- Understand the patterns of change that individuals experience at various points in life.
- Recognize the complex, integrated, and dynamic nature of human behavior and human experience.
- Understand the commonalities, differences, and interdependence among and within societies of the world.

For students admitted to the university under the guidelines of the 2003-2005 catalog or later, this course can be used to meet the social science goal under section II, Inquiry in the Sciences. This requirement is designed to introduce students to the methods of the social sciences and to the application of these methods for gaining a scientific understanding of the social world.

Course Policies

Academic Integrity: Students have the responsibility to know and observe the requirements of The UNC Charlotte Code of Student Academic Integrity. (This code forbids cheating, fabrication or falsification of information, multiple submissions of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty.) Any special requirements or permission regarding academic integrity in this course will be stated by the instructor and are binding on the students. Academic evaluations in this course include a judgment that the student's work is free from academic dishonesty of any type; and grades in this course therefore should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from UNC Charlotte. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases, the course grade is reduced to F. Copies of the code can be obtained from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course instructor.

Diversity: The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

Academic Accommodations: UNC Charlotte is committed to access to education. If you have a disability and need academic accommodations, please provide a letter of accommodation from Disability Services early in the semester. For more information on accommodations, contact the Office of Disability Services at 704-687-0040 or visit their office at Fretwell 230.

Attendance: Students are expected to attend, arrive on time, and stay the entire class period. It is expected that you will conduct yourself in a professional manner during class by being attentive. You do not need to notify me when you will be missing class for doctor appointments, court dates, or any other reason. When missing class, students will be responsible for all information and materials presented in class, and are expected to obtain class notes or assignments from other students in the class. In other words, your primary source of information is the classroom – if something is announced in class I am under no obligation to also post that information online or notify the class via e-mail.

Make-up work: There are NO make-up quizzes, NO make-up homework assignments. Make-up tests with full-credit potential will only be provided for students who are representing the university during the exam or have missed an exam due to an absence vetted and cleared by the Dean of Students Office. Make-up exams must be completed within one week of the original test date. If a student is participating in university business during a scheduled exam, the student must provide the instructor with a written statement from university officials validating the activity before the exam. If a student misses the test for a valid reason the Dean of Students Office verifies, the Dean of Students Office must provide a leniency request letter to the instructor in order to receive full credit on the made-up test. <https://sass.uncc.edu/services/absence-verification> If a student misses an exam for any other reason, a make-up exam will be provided in a timely manner with a maximum total score of 60%.

Contacting Instructor: Please feel free to email me at kevin.crimmins@uncc.edu. I will respond within 24 hours. Also, I will have office hours in 218D of the Friday Building at the times listed above.

Electronic Devices: Please put away all cell phones before class begins. If you are expecting a life-or death phone call, let me know.

Inclement Weather: In the event of inclement weather that closes the university the day of a scheduled test, the test is automatically rescheduled for the next class meeting. In the event of inclement weather, I will assess the safety of traveling to class and make an appropriate decision that balances safety and class obligations. I recommend that you do the same. If possible, I will message the class prior to the regular class time.

Grading

Homework: Homework constitutes 25% of the final grade. Required homework assignments will be completed and submitted through Pearson's MyLab. The homework assignments are intended to help you learn the material. The worst mistake students make in doing homework is to wait until the last minute, just before the time limit expires, to try and cram in the assignment without actually learning anything. DO NOT miss your deadlines – I will not extend any deadlines. If the homework is turned in late, there will be a 30% reduction on the grade of the questions that are completed after the due date.

You have 4 (four) attempts to complete each question in the homework successfully. I know the strategy with assignments like these is usually to just click on answers until you get the right one and move on. That won't help you learn. I will not lecture on all the material in class, so it is in your best interest to read the book before and during the homework and to fully engage in the other helpful tools available in MyLab. You should also be proactive about asking for help with concepts that aren't clear and studying with your classmates.

All **late** homework must be submitted by 11:59pm on December 6, 2018. Your lowest homework grade will be dropped at the end of the semester.

Quizzes: Quizzes constitute 15% of the final grade. Required quizzes will be completed and submitted through Pearson's MyLab. The quizzes are intended to see how prepared you are for a test on the material. You have 2 (two) attempts to complete each quiz. Quizzes are intended to be completed in one setting. If you begin a quiz and close it before submitting it for a grade, you will be allowed back in, but you will not have access to questions you have already viewed. Your lowest quiz grade will be dropped at the end of the semester. DO NOT miss your deadlines – I will not extend any deadlines.

Tests and Final Exam: Tests constitute 60% of the final grade. There will be four in-semester tests and one optional cumulative final exam. Each exam will be comprised of multiple choice questions and will be taken using OpScan forms. Students should be prepared for the tests by bringing a calculator and pencils (cell phones ≠ calculators). Test grades will be made available on MyLab. Please note, students are not allowed to leave the classroom and return during an exam, so please take care of personal business before entering the room for the exam. Students who arrive late for tests will be permitted to take the test. However, there will be a 20% reduction of the test score for students arriving after one test has been turned in. A student who begins an exam late will not be given extra time at the end of the regular test period.

TEST SCHEDULE (Test dates are firm)

Test 1 – Wednesday, September 19th

Test 2 – Wednesday, October 10th

Test 3 – Wednesday, November 7th

Test 4 – Wednesday, December 5th

Grade Calculation: Your grade is computed with the following formula:

$$\text{GRADE} = (\text{Test Avg}) \times 60\% + (\text{Homework Avg}) \times 25\% + (\text{Quiz Avg}) \times 15\%$$

Your course grade is determined by the following scale in percentage (your overall grade will be rounded to the nearest whole number):

A = 90 or above

B = 80 – 89

C = 70 – 79

D = 60 – 69

F = below 60