

ECON 2102-001,002
Principles of Microeconomics
Spring 2019

Instructor: Dr. Ellen Sewell
Office: 244C Friday Building
Phone: (704) 687-7611
Office Hours: W 2:00-4:00; T 5:30-6:00
or by appointment

Email: esewell@uncc.edu (please include "student question" as the subject). Students are responsible for monitoring their university email for correspondence concerning the course.

Book: *The Micro Economy Today*, 14th edition, by Bradley Schiller. The study guide is optional. An earlier edition of this book can be substituted.

Web sites: Sample questions, homework solutions, grades and other materials will be posted on Canvas.

Course Description: Pricing mechanism of a market economy, the industrial organization of the U.S. economy, problems of economic concentration, the theory of income distribution, and comparative economic systems.

Course Objectives: The objectives of this course are to present the basic concepts and tools of microeconomic analysis and to illustrate their use with simplified examples. Upon completion of the course, the student should have a basic understanding of how individual decisions by households and firms are made and the impact of these decisions on the allocation of scarce resources. This course will help the student to develop problem-solving skills and skills associated with independent thinking. This course will address legal and regulatory issues as well as environmental issues, using tools of economic analysis.

Grades: There will be three tests. These tests will be equally weighted to determine 60% of the course grade. The test format will be multiple choice. A cumulative final exam will determine 25% of the course grade. Quizzes and homework assignments will determine 15%. The lowest homework or quiz grade will be dropped. Homework must be submitted in person (no emails) at the start of class and no late homework will be accepted. Submission of another student's homework is a violation of the Code of Academic Integrity and may be prosecuted. Quizzes may or may not be announced. Missed quizzes cannot be made up. A student who misses a test with a valid excuse will have the weight of that test added to the final exam. The instructor must be informed, in writing (email acceptable), within 72 hours of the missed test. Students with a grade of 90 or better on every test and no more than one missed quiz or homework assignment will be exempt from the final exam with a course grade of A. Grades will be posted on Canvas.

Attendance: Students are expected to be present at all class meetings, and are responsible for all material covered in class or in the assigned reading. Students who will be unable to attend class regularly due to job conflicts, family responsibilities, or for other reasons are advised to drop the course.

Calculators: Students may use calculators on exams as long as they do *not* have an alphabetic keypad. No phones can be used for any purpose during exams. They must be stored out of sight. Students may not leave the classroom and return during an exam.

Help Sessions: Extra help sessions will be scheduled as needed and on the evening prior to tests and exams. Attendance is strictly voluntary. These sessions are designed to provide students with

the opportunity to ask questions or discuss problems. They will be conducted by the instructor or one of our graduate assistants. The times will be announced in class and posted on Canvas. Students are always welcome in the instructor's office during office hours or at another mutually convenient time.

TENTATIVE SCHEDULE

January 10	Introduction and Use of Graphs	appendix to Chapter 1
January 15	Economics: The Core Issues	Chapter 1
January 17	The U.S. Economy: A Global View	Chapter 2
January 22-29	Supply and Demand	Chapter 3
January 31- February 5	The Role of Government	Chapter 4
February 7	Consumer Choice	Chapter 5
February 12	TEST ONE	
February 14	Review of Test One	
February 19-21	Elasticity	Chapter 6
February 26- March-12	The Costs of Production (Spring Break: March 4-8)	Chapter 7
March 14	The Competitive Firm	Chapter 8
March 19-21	Competitive Markets	Chapter 9
March 26	TEST TWO	
March 28	Review of Test Two	
April 2-4	Monopoly	Chapter 10
April 9-11	Oligopoly	Chapter 11
April 16	Monopolistic Competition	Chapter 12
April 18	TEST THREE	
April 23	Review of Test 3	
April 25	Natural Monopolies: (De)Regulation	Chapter 13
April 30	Review	

Final Exams: Section 001 Tuesday, May 7, 2:00-4:30.

Section 002 Thursday, May 9, 2:00-4:30 *Note:* You must take the final exam with the section for which you are registered.

Students have the responsibility to know and observe the *UNC Charlotte Code of Academic Integrity*. This *Code* forbids cheating, fabrication or falsification of information, multiple submission of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permissions regarding academic integrity in this course will be stated by the instructor and binding on the students. Academic evaluations in this course include a judgment that the student's work is free from academic dishonesty of any type; and grades in this course therefore should be and will be adversely affected by academic dishonesty. Students who violate the *Code* can be expelled from UNC Charlotte. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases, the course grade is reduced to F. Copies of the *Code* can be obtained from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course instructor.

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.