This syllabus is intended to serve as the daily schedule, but the instructor reserves the right to make alterations. Changes in daily coverage will be made at least one class in advance, while changes in exam dates will be announced at least two classes (one week) in advance.


REQUIRED TEXT: Schiller et al., The Micro Economy Today, 13e (2013)

e-text http://www.coursesmart.com/IR/1703485/0077416619?__hdv=6.8

WEBSITE: (free) Online Learning Center http://highered.mcgraw-hill.com/sites/0077416538/student_view0/index.html
Students will find practice quizzes, information on Internet sites, and more on the site.

I am waiting for information about Connect (not free).

COURSE OBJECTIVES: We develop the economic way of thinking and use it to understand how individual units in the economy -- consumers, firms, and industries -- make decisions. In this course, the economic way of thinking emphasizes logical reasoning and analytical skills to consider such topics as: how businesses determine price, what business structure best serves consumers, business impact on the environment, and the determination of wages.

Along with other course objectives, this course will help the student to develop problem-solving skills; skills associated with independent thinking; and will address social, political, and global issues using tools of economic analysis.
COURSE OUTLINE AND READING ASSIGNMENTS:

I. Economic Foundations

WEEKS 1-2
1/10, 15, 17, 22
Economic Way of Thinking: Scarcity and Choice
Text: Ch. 1 (1/15); Ch. 1 Appendix, Ch. 21 pp. 444-455 (1/17), Ch. 2 (1/22)
Homework #1

WEEKS 3-4
1/24, 29, 31
Supply and Demand
Text: Ch. 3 pp. 45-58 (1/24); pp. 59-67 (1/27), Ch. 21 pp. 455-467 (1/31)
Homework #2

WEEK 4
2/5
The Public Sector
Text: Ch. 4 (2/5)

WEEK 5-6
2/7, 2/12
Review
Ch 1-4, 20 (2/7)
Exam I (2/12)

II. Building Blocks of Demand and Supply

WEEKS 6-7
2/14, 19, 21
Demand: Consumer Choice and Elasticity
Text: Ch. 5 (2/14); Ch. 6 pp. 116-126 (2/19); 126-132 (2/21)
Homework #3

WEEK 8
2/26, 28
Behind the Supply Curve: Production Costs
Text: Ch. 7 pp. 136-152 (2/26); pp. 152-158 (2/28)
Homework #4

Spring Break 3/4-8

WEEK 9
3/12, 14
Review
Ch. 5-7 (3/12)
Exam II (3/14)
III. Market Structure

WEEKS 10-11
3/19, 21, 26

Competition
Text: Ch. 8 pp. 164-181 (3/19); 181-187 (3/21) Ch. 9 (3/26)
Homework #5

Last day to Withdraw from Course 3/21

WEEKS 11-12
3/28, 4/2

Monopoly
Text: Ch. 10 pp. 213-228 (3/28); pp. 228-236 (4/2)
Homework #6

WEEKS 12-13
I will be in Taiwan from April 3 through April 15. While I am away, one or more professors among Drs. Amato, Sewell, and Tseng will guest lecture.

4/4, 4/9

Oligopoly
Text: Ch. 11 pp. 239-249 (4/4); pp. 249-261 (4/9)

WEEK 13
4/11

Monopolistic Competition
Text: Ch. 12 (4/11)
Homework #7

WEEK 14
4/16, 4/18

Review Ch. 8-12; Exam III (8-12)

IV. Government and the Economy

WEEK 15
4/23, 25

(De-)Regulation, Environment
Text: Ch. 13 (4/23) Ch. 14 (4/25)

V. Factor Markets

WEEK 16
4/30

Labor Markets
Text: Ch. 16
Homework #8 (Solution posted on Moodle)

5/1

Reading Day

5/9 (THUR) FINAL EXAM .......... 11:00 - 1:30 pm
DETERMINATION OF GRADES:

Quizzes based on homework make up 10% of your grade. A missed quiz is a 0; there are no makeups for quizzes. However, I will drop the lowest grade. Homework will not be collected.

Three tests will be given during the course, and a cumulative final during the final exam period. The best two of the three in-course exams count 30% and the final exam is 30%.

THERE ARE NO MAKEUPS. If you miss one exam, this counts as your "lowest" exam. If you miss more than one exam, the grade on each missed exam is 0.

Grades will be based on a 10-point scale.
90+ = A
80-89.9 = B
70-79.9 = C
60-69.9 = D
< 60 = F

ATTENDANCE: Students missing no more than two classes will receive a “built-in benefit of the doubt” of 1 point added to their final average. I do not distinguish between “valid” (i.e. illness, funerals, university sanctioned activities) and “invalid” (i.e. win trip to Hawaii) absences.

LATENESS: Please be on time, do not leave early, and do not get up during class, as a courtesy to me and your fellow classmates. Missing any part of class (arriving late, leaving early, or coming and going during class) = 1/2 absence.

HOMEWORK: There will be daily assignments of reading and homework. On days homework is due, there will be a short quiz based on the homework. Homework will not be collected. For additional practice, there are practice quizzes on the text web site.

CLASS PARTICIPATION: Your in-class contributions help improve this class. Participation gives you the opportunity to test your knowledge and serve as a source of knowledge to others.

The Belk College of Business Diversity Statement

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.
THE UNC CHARLOTTE CODE OF STUDENT ACADEMIC INTEGRITY

The UNC Charlotte Code of Student Academic Integrity governs the responsibility of students to maintain integrity in academic work, defines violations of the standards, describes procedures for handling alleged violations of the standards, and lists applicable penalties. The following conduct is prohibited in that Code as violating those standards:

A. Cheating. Intentionally using or attempting to use unauthorized materials, information, notes, study aids or other devices in any academic exercise. This definition includes unauthorized communication of information during an academic exercise.

B. Fabrication and Falsification. Intentional and unauthorized alteration or invention of any information or citation in an academic exercise. Falsification is a matter of altering information, while fabrication is a matter of inventing or counterfeiting information for use in any academic exercise.

C. Multiple Submission. The submission of substantial portions of the same academic work (including oral reports) for credit more than once without authorization.

D. Plagiarism. Intentionally or knowingly presenting the work of another as one's own (i.e., without proper acknowledgment of the source). The sole exception to the requirement of acknowledging sources is when the ideas, information, etc., are common knowledge.

E. Abuse of Academic Materials. Intentionally or knowingly destroying, stealing, or making inaccessible library or other academic resource material.

F. Complicity in Academic Dishonesty. Intentionally or knowingly helping or attempting to help another to commit an act of academic dishonesty.

A full explanation of these definitions, and a description of procedures used in cases where student violations are alleged, is found in the complete text of The UNC Charlotte Code of Student Academic Integrity. This Code may be modified from time to time. Students are advised to contact the Office of the Dean of Students or go to www.legal.uncc.edu/policies/ps-105.html to ensure they consult the most recent edition.

Academic Integrity:

Students have the responsibility to know and observe the requirements of The UNC Charlotte Code of Student Academic Integrity. This code forbids cheating, fabrication or falsification of information, multiple submission of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permission regarding academic integrity in this course will be stated by the instructor and are binding on the students. Academic evaluations in this course include a judgment that the student’s work is free from academic dishonesty of any type; and grades in this course therefore should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from UNC Charlotte. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases, the course grade is reduced to F. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course instructor.