**Book:** *The Micro Economy Today* by Bradley Schiller. The study guide is optional.

**Course Description:** Pricing mechanism of a market economy, the industrial organization of the U.S. economy, problems of economic concentration, the theory of income distribution, and comparative economic systems.

**Web sites:** Class materials, grades and other course information will be posted on Canvas.

**Email:** esewell@uncc.edu Please include "student question" as the subject to ensure a prompt reply. Students are responsible for monitoring their official university email for correspondence related to the course.

**Calculators:** Students may use calculators on exams as long as they do not have an alphabetic keypad. No phones of any type will be permitted.

**Course Objectives:** The objectives of this course are to present the basic concepts and tools of microeconomic analysis and to illustrate their use with simplified examples. Upon completion of the course, the student should have a basic understanding of how individual decisions by households and firms are made and the impact of these decisions on the allocation of scarce resources. Such an understanding will also prepare the student to evaluate the impact of many government policies.

**Grades:** There will be three tests which will be averaged to determine 50 percent of the course grade. The tests will include multiple choice, fill in the blank and/or other objective formats. There will be no make-up tests. A student who misses a test with an acceptable excuse will have the weight of the missed test added to the final exam. A student who misses a test must notify the instructor via email within 48 hours. Quizzes and homework will determine 25% of the course grade. Quizzes may be unannounced. The lowest quiz or homework grade will be dropped and there will be no make-up quizzes. Homework must be submitted in hard copy and late homework will not be accepted. A comprehensive final exam will determine 25% of the course grade.

**Attendance:** Students are expected to be present at all class meetings, and are responsible for all material covered in class or in the assigned reading. Students who will be unable to attend class on a regular basis due to job conflicts, family obligations, or for other reasons are advised to drop this course.

**Final Exams:**
- Section 021: Wednesday, August 7, 9:45-11:15 a.m. in the regular classroom.
- Section 022: Tuesday, August 6, 12:00-2:30 p.m. in the regular classroom.
  You must take the final exam with the section for which you are officially registered.
TENTATIVE SCHEDULE

Week 1
(July 1-5)
Economics: The Core Issues
The U.S. Economy: A Global View
Supply and Demand
(July 4—no classes)

Week 2
(July 8-12)
Supply and Demand continued
The Role of Government
TEST ONE
Consumer Choice

Week 3
(July 15-19)
Elasticity
The Costs of Production
TEST TWO

Week 4
(July 22-26)
The Competitive Firm
Competitive Markets
Monopoly

Week 5
(July 29- August 2)
Oligopoly
Monopolistic Competition
TEST THREE
Natural Monopolies

August 5
Wrap-up and Review for Final Exam

Students have the responsibility to know and observe the **UNC Charlotte Code of Academic Integrity**. This Code forbids cheating, fabrication or falsification of information, multiple submission of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permissions regarding academic integrity in this course will be stated by the instructor and binding on the students. Academic evaluations in this course include a judgment that the student’s work is free from academic dishonesty of any type; and grades in this course therefore should be and will be adversely affected by academic dishonesty. Students who violate the Code can be expelled from UNC Charlotte. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases, the course grade is reduced to F. Copies of the Code can be obtained from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course instructor.

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.