ECON 3122-001  
Intermediate Microeconomics  
Spring 2017  
TR 11:00 am – 12:15 pm  
CHHS #159

INSTRUCTOR: Dr. Hui-Kuan Tseng  
OFFICE: 227A, Friday Building  
OFFICE HOURS: MTWR 9:30 – 10:45 am and by appointment  
OFFICE PHONE: 704-687-7598  
Email: htseng@uncc.edu  
Teaching Assistant: to be announced

Required Text:  
Microeconomics, R. S. Pindyck and D. L. Rubinfeld, 8th Edition, (Pearson Education, Inc.)

Study Guide - Optional but strongly recommended:  
Study Guide for Microeconomics, 8th Edition by Robert Pindyck and Daniel Rubinfeld,  

Moodle: All course materials including syllabus, lecture outlines and other materials are available on Moodle. The pace of my lectures will be based on the assumption that you have read the outlines before you come to class.

Course Description:  
ECON 3122. Intermediate Microeconomics. (3) Prerequisites: ECON 2101 and ECON 2102, MATH 1120 or MATH 1241, and STAT 1220 or equivalent. Microeconomic analysis with emphasis on consumer theory and the theory of production. Resource allocation and the determination of optimum output and pricing by a firm operating under various market structures. Distribution and welfare theories. (Fall)

Course Objectives: This course exposes you to a more rigorous analysis of the concepts established in the principles of microeconomics. You should be comfortable with mathematical tools, including basic algebra, geometry, and calculus. You will develop skills to explain the behavior of consumers, firms, employers and resource owners and the effects of such behavior on product and factor markets. You will appreciate how this course can be used as a practical tool for decision making.

Course Policies

Attendance: Students are expected to attend, to arrive on time and to stay the entire class period. If you have to leave early, please let me know in advance. Attendance will be taken randomly. No points are explicitly added for attendance nor subtracted for absences. However, attendance will be considered when I determine your final course grade. If you miss a class for
any reason, get the notes from a classmate of yours.

1. There will be three 100-point tests during the semester plus a 100-point non-cumulative final exam, totaling 400 points.
2. No make-up tests shall be given for whatever reason. Students who miss one test are required to take a cumulative final exam which carries a weight of 200 points. Students who miss two tests will get an "F" as course grade.
3. Students who wish to drop the lowest test score are required to take the cumulative final exam which carries a weight of 200 points.
4. The final exam, regular or cumulative, will be given according to the university's final exam schedule. There will be no consideration given to students who wish to take the final exam early. The semester ends with the scheduled final exam time.
5. **Bonus Opportunities:** There are extra credit opportunities. You may earn extra credits from in-class group practice questions. Ten percent (10%) of the total points you earn on in-class practice questions counts as your extra credit. When the extra credits are offered, they must be completed in class and only group members who are present are eligible for the extra credits. No make-up for in-class practice questions.
6. The combined scores for tests and non-cumulative or cumulative final exams shall be 400 points. The course grade is determined by the following formula and scale:

\[
\text{Average(\%)} = \frac{\text{Test 1} + \text{Test 2} + \text{Test 3} + \text{Final Exam practice}}{400}
\]

- A = 90% or above
- B = 80% - 89.9%
- C = 70% - 79.9%
- D = 60% - 69.9%
- F = below 60%

**Cells phones and other technology:** The use of cell phones, beepers, or other communication devices is disruptive, and is therefore not permitted during class. If you have a personal or professional emergency or urgent matter, let the instructor know that you may need to respond to a call during class; turn your cell phone to the "vibrate" option, and leave the room to respond to the call. Otherwise, cell phones and other communication devices should be turned off. I also ask that students do not "surf" the internet, text-message or twitter during class; if you have a personal emergency let me know; you can leave the room to respond to a call or text-message. You may not use the calculator features of your cell phone during exams.

**Academic Integrity:** Students have the responsibility to know and observe the requirements of The UNC Charlotte Code of Student Academic Integrity. This code forbids cheating, fabrication or falsification of information, multiple submissions of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permission regarding academic integrity in this course will be stated by the instructor and are binding on the students. Academic evaluations in this course include a judgment that the student's work is free from academic
dishonesty of any type; and grades in this course therefore should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from UNC Charlotte. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases, the course grade is reduced to F. Copies of the code can be obtained from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course instructor.

**Tentative Reading Assignment:**

<table>
<thead>
<tr>
<th>SUBJECT</th>
<th>CHAPTER</th>
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</thead>
<tbody>
<tr>
<td>Introduction and Overview</td>
<td>1</td>
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<tr>
<td>Supply and Demand</td>
<td>2</td>
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</tbody>
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Thursday, 2/2  ****** Test I ******

| Math Review                      | 3       |
| Consumer Behavior                |         |
| Individual and Market Demand     | 4       |
| Production                       | 6 (pp. 195-206) |

Thursday, 3/2  ****** Test II ******

| Production (continued)           | 6 (pp. 207-218) |
| The Cost of Production           | 7       |

Thursday, 4/6  ****** Test III ******

| Profit Maximization and Competitive Supply | 8       |
| Monopoly                                    | 10      |

Tuesday, 5/9  ****** Final Exam ******

11:00 am – 1:30 pm

*The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.*