Email: esewell@uncc.edu (please include "student question" as the subject). Students are responsible for monitoring their university email for correspondence concerning the course.

Book: Microeconomics by Pindyck and Rubinfeld, eighth edition.

Prerequisites: ECON 2101 and 2102 and MATH1120 or 1241. No exceptions.

Course Description: Microeconomic analysis with emphasis on consumer theory and the theory of production. Resource allocation and the determination of optimum output and pricing by a firm operating under various market structures. Distribution and welfare theories.

Canvas: Grades, study questions and other course materials will be posted on Canvas.

Course Objectives: Microeconomic theory is perhaps the most important course in an economics program. It is the basis for applied fields such as industrial organization, labor economics, international economics and environmental economics. The primary purpose of this course is to extend the basic tools of microeconomic analysis which were introduced at the principles level. Advanced applications will be provided which will illustrate the use and importance of these tools and concepts. It is expected that the student, upon successful completion of the course, will be able to apply these tools to new issues and problems.

Grades: There will be three tests. These tests will be equally weighted to determine 70% of the course grade. The test format will be a combination of multiple choice questions and longer problems. Quizzes and homework assignments will determine 30% of the course grade. The lowest homework or quiz grade will be dropped. Quizzes may be unannounced and quizzes cannot be made up. A student may opt to improve her/his course grade by taking a cumulative final exam during the final exam period which will then determine 50% of the course grade. A student who misses a test must opt for the cumulative final exam. A student who misses more than one test cannot successfully complete the course.

Homework: Homework assignments and due dates will be announced in class. Students may work with classmates on the homework but each student must submit an individual solution. Because it is essential that students complete more problem sets than there are available resources to grade those problem sets, an arbitrary subset of problems from each problem set will be graded. Answers to all assigned problems will be posted on canvas. Homework must be submitted in person (no emails) at the start of class. No late homework will be accepted.

Attendance: Students are expected to be present at all class meetings, and are responsible for all material covered in class or in the assigned reading. Students who will be unable to attend class regularly due to job conflicts, family responsibilities, or for other reasons are advised to drop the course. Students may not leave the classroom and return during an exam.
**Calculators:** Students may use calculators on exams as long as they do **not** have an alphabetic keypad. No phones can be used for any purpose during exams. They must be stored out of sight.

**Final Exam:** Wednesday, December 12, 8:00-10:30

**TENTATIVE SCHEDULE**

- **August 22**
  - Introduction
  - Chapter 1

- **August 24-29**
  - The Basics of Supply and Demand
  - Chapter 2

- **August 31 - September 10**
  - Consumer Behavior
  - (Labor Day-no class)
  - Chapter 3

- **September 12-19**
  - Individual and Market Demand
  - Chapter 4

- **September 21**
  - Uncertainty and Consumer Behavior
  - Chapter 5

- **September 24**
  - TEST ONE

- **September 26**
  - Review of Test One

- **September 28-October 3**
  - Production
  - Chapter 6

- **October 5-12**
  - Cost of Production
  - (Fall Recess)
  - Chapter 7

- **October 15-19**
  - Profit Maximization and Competitive Supply
  - Chapter 8

- **October 22-26**
  - The Analysis of Competitive Markets
  - Chapter 9

- **October 29**
  - TEST TWO

- **October 31**
  - Review of Test Two

- **November 2-5**
  - Market Power: Monopoly and Monopsony
  - Chapter 10

- **November 7-12**
  - Pricing with Market Power
  - Chapter 11

- **November 14-19**
  - Monopolistic Competition and Oligopoly
  - Chapter 12

- **November 26-28**
  - Game Theory and Competitive Strategy
  - Chapter 13

- **(November 21-23)**
  - Thanksgiving Break

- **November 30**
  - TEST THREE
Students have the responsibility to know and observe the **UNC Charlotte Code of Academic Integrity**. This Code forbids cheating, fabrication or falsification of information, multiple submission of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permissions regarding academic integrity in this course will be stated by the instructor and binding on the students. Academic evaluations in this course include a judgment that the student’s work is free from academic dishonesty of any type; and grades in this course therefore should be and will be adversely affected by academic dishonesty. Students who violate the Code can be expelled from UNC Charlotte. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases, the course grade is reduced to F. Copies of the Code can be obtained from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course instructor.

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status. If you have a disability and need academic accommodations, you are encouraged to discuss your needs as soon as possible with a counselor in the Office of Disability Services at 704-687-0040 (Fretwell 230).