Economics 3123-001, Principles of Macroeconomics  
Mon/Wed 12:30 – 1:45 pm, CHHS 281  
Spring 2012

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Office Hours:  
1:00 – 3:00 Tuesday/Thursday  
2:00 – 3:00 Wednesday

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Worth Publishers  
ISBN: 9781429218870  
Note: To save money, buy a used 6th edition copy off the internet

Clicker: You will need a Turning Technologies Clicker for every class. Tests will be given via clickers.

Course Description: Scope and methodology of economics as a social science, the measurement of national income, the theory of national income determination, money and banking, monetary and fiscal policy, and international economics.

Course Objectives: To gain an in-depth understanding of the workings of the macro-economy; to develop a basic understanding of the role that government has in influencing economic activity. Along with other course objectives, this course will help the student to develop problem-solving skills; skills associated with independent thinking; and will address social, political, and global issues using tools of economic analysis.

Academic Integrity: Using another student’s clicker to enter responses in their absence is a violation of the academic integrity code. To that end, there is no plausible motive for possessing another student's clicker other than to obtain points for an absent student. Consequently, possession of another student’s clicker will be taken as evidence of intent to violate the academic integrity code and will be prosecuted to the fullest extent allowed under the UNC-Charlotte Academic Integrity Code.

If you are caught using someone else’s clicker, both students will have their course grades dropped by one letter grade.

Grading Basis: Grades will be based upon five categories:

- Reading Quizzes
- Concept Quizzes
- In-Class Clicker Questions
- Research Paper
- Final Examination
**Reading Quizzes:** There will be a reading quiz due **before every class period**. All these quizzes will be done on Moodle. The idea is for students to read and become familiar with the basic material so we can spend the class time on applying the knowledge and problem-solving. Reading quizzes will be based on the textbook or articles posted to Moodle.

**Concept Quizzes:** These will be short tests (approximately 5 to 10 questions) given once a week. These tests are designed to test higher-order thinking. They will be taken in-class via clickers. Questions will be on the material covered during the previous week (the previous two class periods). The concept quizzes will be given at the start of class each week, and there will be a time limit. Students who arrive late will not be given extra time.

**In-Class Clicker Questions:** During every class, questions will be presented overhead that are to be answered via clickers. Some of these questions will be graded on participation, and some of these questions will be graded as right/wrong.

**Research Paper:** Students will be required to write a research paper on a macroeconomic topic. Students can work alone or in a group of four people maximum. Additional instructions on the research paper and the grading rubric will be posted on Moodle.

**Final Examination:** This exam will contain questions similar to the concept quizzes. The final exam is cumulative. Since the final is worth a substantial number of points, it will be given via Scantron forms to avoid any clicker issues. The final exam is required.

Students who arrive late for the final examination will be permitted to sit the test provided that no student has turned in their paper prior to the student’s arrival. **Once a paper has been turned in, late arriving students will not be permitted to begin the test or exam.** A student who begins a test late will not be given extra time at the end of the final examination period.

**Grading:**

| Course                  | Percentage | Drop
|-------------------------|------------|------|
| Reading Quizzes         | 25%        | (lowest 4)
| Concept Quizzes         | 50%        | (lowest 2 out of 14)
| In-Class Clicker Questions | 5%       | (lowest 4 days)
| Research Paper          | 10%        |      
| Final Examination        | 10%        |      

A 90-100%
B 80-89%
C 70-79%
D 60-69%
F Below 60%

Grades are rounded to the nearest whole percentage. Example: 89.5% will round to an A, while 89.49% will not.
**Attendance:** Attendance is not taken though students who miss class will obviously lose concept quiz points and/or in-class clicker points. There may be a multi-point clicker question at the beginning of class to make sure students arrive on time.

**Academic Integrity:** Students have the responsibility to know and observe the requirements of The UNC Charlotte Code of Student Academic Integrity. (This code forbids cheating, fabrication or falsification of information, multiple submissions of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permission regarding academic integrity in this course will be stated by the instructor and are binding on the students. Academic evaluations in this course include a judgment that the student’s work is free from academic dishonesty of any type; and grades in this course therefore should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from UNC Charlotte. The normal penalty for a first offense is a lowering of the course grade by one letter grade. For second offenses, in almost all cases, the course grade is reduced to F. Copies of the code can be obtained from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course instructor.

**Cell Phones:** Cellular Telephones and pagers are to be turned off and stowed out of sight for all classes and exams. Under very extraordinary circumstances (such as someone providing emergency care for a family member), students will be permitted to leave their cell phone or pager (using silent ring options) on during class, but never during a test or exam. Students who confront such emergencies must obtain prior approval from the professor.

**Exam Schedule:** The university has very specific guidelines regarding the circumstances under which students are permitted to reschedule final examinations. These guidelines will be followed to the letter. **Students who do not meet the specific guidelines set forth by the university will not be permitted to take the final examination at a time other than the officially proscribed period for any reason. The semester ends with the final examination. There will be no accommodation for students who want to take an early exam for any reason other than representing the university. Students representing the university must provide written documentation from appropriate university personnel.**

**Diversity:** The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

**Outline:**

The course is divided into five main themes:

- *The Scientific Method and Primary Literature*
- *Production and Income*
- *Money and Inflation*
- *Economic Growth in the Short Run*
- *Economic Growth in the Long Run*
Schedule:

Mon, Jan 9
Welcome, Hand out Syllabus, Discussion of Teaching Methods

Wed, Jan 11
Clicker Overview

**Mon, Jan 16 - MLK Day – no classes**

Wed, Jan 18
*The Scientific Method and Primary Literature* – Article: Failure of Macroeconomics

Mon, Jan 23 – Concept Quiz #1 *(for practice, but counts for points)*
*Production and Income* – National Income (Ch 3)

Wed, Jan 25
*Production and Income* – National Income (Ch 3)

Mon, Jan 30 – Concept Quiz #2
*Production and Income* – Article

Wed, Feb 1
*Production and Income* – Article

Mon, Feb 6 – Concept Quiz #3
*Money & Financial Markets* – Money and Inflation (Ch 4)

Wed, Feb 8
*Money & Financial Markets* – Money and Inflation (Ch 4)

Mon, Feb 13 – Concept Quiz #4
*Money & Financial Markets* – Article

Wed, Feb 15
*Money & Financial Markets* – Article

Mon, Feb 20 – Concept Quiz #5
*Economic Growth in the Long Run* – Economic Growth I (Ch 7)

Wed, Feb 22
*Economic Growth in the Long Run* – Economic Growth I (Ch 7)

Mon, Feb 27 – Concept Quiz #6
*Economic Growth in the Long Run* – Article

Wed, Feb 29
*Economic Growth in the Long Run* – Article
**Mon, March 5 – Spring Break/No classes**

**Wed, March 7 – Spring Break/No classes**

Mon, March 12 – Concept Quiz #7  
*Economic Growth in the Long Run* – Economic Growth II (Ch 8)

Wed, March 14  
*Economic Growth in the Long Run* – Economic Growth II (Ch 8)

Mon, March 19 – Concept Quiz #8  
*Economic Growth in the Long Run* – Article

Wed, March 21  
*Economic Growth in the Long Run* – Article

Mon, March 26 – Concept Quiz #9  
*Aggregate Supply & Demand* – Phillips Curve (Ch 13)

Wed, March 28  
*Aggregate Supply & Demand* – Phillips Curve (Ch 13)

Mon, April 2 – Concept Quiz #10  
*Aggregate Supply & Demand* – Article

Wed, April 4  
*Aggregate Supply & Demand* – Article

Mon, April 9 – Concept Quiz #11  
*Aggregate Supply & Demand* – Dynamic AD/AS Model (Ch 14)

Wed, April 11  
*Aggregate Supply & Demand* – Dynamic AD/AS Model (Ch 14)

Mon, April 16 – Concept Quiz #12  
*Aggregate Supply & Demand* – Article

Wed, April 18  
*Aggregate Supply & Demand* – Article

Mon, April 23 – Concept Quiz #13  
*To be announced*

Wed, April 25  
*To be announced*

Mon, April 30 – Concept Quiz #14  
Review for Final Exam
Wed, May 9 - Final Exam, at 11:00 am – 1:30 pm, in the same classroom

References:


