Email: esewell@uncc.edu. Please include "student question" as the subject to ensure a prompt reply. Students are responsible for monitoring their official university email for correspondence related to the course.

Course Description: An examination of monopolistic competition, oligopoly, and monopoly and questions of public policy in dealing with problems created by industrial concentration.

Prerequisite: ECON 3122, Intermediate Microeconomics (no exceptions).


Web site: The instructor's website will include class materials, practice questions and other course information: www.belkcollege.uncc.edu/esewell

Course Objectives: The objective of this course is to examine the relationships among industrial structure, strategic behavior of firms and performance of various industries. Policy issues concerning firm behavior and industrial performance will also be discussed.

Paper: A short paper of approximately 5-8 text pages in length (double spaced with standard margins and font size) will be required. The papers must include a complete bibliography. There will be a choice of topics. The paper will be due on April 20.

Grades: Three tests will be equally weighted determine 65% of the course grade. A cumulative final exam will determine 25%. The remaining 10% will be determined by the paper. Students with grades of 80 or above on every test and the paper can opt not to take the final exam and to accept the weighted test and paper grade as the course grade. Any student who does not submit an acceptable paper will receive a failing grade for the course.

Final Exam: Monday, May 4, 2:00-4:30

TENTATIVE SCHEDULE

<table>
<thead>
<tr>
<th>January 7</th>
<th>Introduction to Industrial Organization</th>
<th>Chapter 1</th>
</tr>
</thead>
<tbody>
<tr>
<td>January 12-14</td>
<td>The Firm and Its Costs</td>
<td>Chapter 2</td>
</tr>
<tr>
<td>January 19</td>
<td>Dr. Martin Luther King Jr. Day-no classes</td>
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<tr>
<td>January 21-26</td>
<td>Competition and Monopoly</td>
<td>Chapter 3</td>
</tr>
</tbody>
</table>
January 28  Monopolistic Competition  Pages 428-436
February 2-4  Market Structure  Chapter 4
February 9  TEST ONE
February 11  Review of Test
February 16-18  Monopoly Practices  Chapter 5
February 23  Empirical Industrial Organization  Chapter 6
February 25  Game Theory: A Framework for Understanding Oligopolistic Behavior  Chapter 7
March 2-7  Spring Break (no class)
March 9-11  The Development of Oligopoly Theory  Chapter 8 + handouts
March 16  Collusion: The Great Prisoner's Dilemma  Chapter 9
March 18  Cartels in Action  Chapter 10
March 23-25  Entry and Pricing to Deter Entry  Chapter 11
March 30  TEST TWO
April 1  Review of Test Two
April 6-8  Entry and Non-pricing Strategies to Deter Entry  Chapter 12
April 13  Product Differentiation and Advertising  Chapter 13
April 15  Price Discrimination  Chapter 16
April 20  TEST THREE  Papers are due
April 22  Review of Test Three
April 27  Review
Students have the responsibility to know and observe the *UNC Charlotte Code of Academic Integrity*. This *Code* forbids cheating, fabrication or falsification of information, multiple submission of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permissions regarding academic integrity in this course will be stated by the instructor and binding on the students. Academic evaluations in this course include a judgment that the student’s work is free from academic dishonesty of any type; and grades in this course therefore should be and will be adversely affected by academic dishonesty. Students who violate the *Code* can be expelled from UNC Charlotte. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases, the course grade is reduced to F. Copies of the *Code* can be obtained from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course instructor.

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.