

**Financial Management**  
**FINN 3120-001**  
**Spring 2019**

**Time:** MWF 01:25 pm - 02:15 pm

**Location:** Friday 130

**Instructor:** Gunratan G. Lonare

**Email:** [glonare@uncc.edu](mailto:glonare@uncc.edu)

**Office Hours:** Tuesday and Thursday 3:00 pm – 4:00 pm

Office: Friday 205 and by appointment

**Required Materials**

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• **Textbook**

Foundations of Finance, *Ninth Edition*, by Arthur Keown, John Martin, and William Petty, 2016. Publisher: Pearson. You can have print or eBook.

- Print format ISBN-13: 978-0134083285
- Digital format ISBN 9780134084046

• **Financial Calculator**

Students are required to get familiar with a basic financial calculator to complete this course in a satisfactory manner. Some preferred financial calculators are:

- Texas Instruments Model BA II Plus
- Texas Instruments Model BA II Plus Professional

You are welcome to use other brands, but I will be using *Texas Instruments Model BA II Plus* for the demonstration of basic financial computations in the class.

**Optional**

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MyFinanceLab is an integrated online homework management system that provides hands on practice and guided tutorial instruction for each of the chapters in your text. Specific instructions for accessing this optional product are documented on UNCC Canvas in the file “MyFinanceLab Registration.pdf”.

**Course materials**

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Presentation slides, homework and solutions, and other course materials will be available for download from your personal UNCC Canvas account, accessible at <http://canvas.uncc.edu/> for all registered students. Course material will be posted periodically on the course page (UNCC Canvas) as we progress through the course. All the grades on homework and exams will be available on your Canvas account. Student are required to check their UNCC email ID and Canvas for important notifications.

## **Academic Prerequisites**

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To enroll in the course, students must have achieved all of the following:

- Declared a major in the College of Business
- At least a Junior standing (e.g., 60 or more earned semester hours)
- Completed the following prerequisite courses:
  - MATH 1120: College Calculus
  - STAT 1220: Statistics I
  - ACCT 2121: Financial Accounting
  - ACCT 2122: Managerial Accounting
  - ECON 2101: Macroeconomics
  - ECON 2102: Microeconomics
  - INFO 2130: Introduction to Business Computing (or successful completion of the Microcomputer Proficiency Test)

*Note:* I DO NOT have the authority to add students to the course or override any prerequisites to register. Please contact the Undergraduate Advising Office if you have any question about this.

## **Course Description**

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Financial management represents the process of planning for, acquiring, and allocating funds by a business enterprise. This process involves several decision-making tools, including the time value of money, financial statement analysis and financial forecasting, working capital management, pricing various types of risk facing the firm, asset and project valuation, and international currency considerations. This semester we will investigate how each of these decision-making tools is used to help financial managers accomplish the task of planning for, acquiring, and allocating funds within the business. Computer and financial calculator applications will be included where appropriate.

## **Course Objective**

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The objective of FINN 3120, Financial Management, is to provide students with an introduction to the nature and methods of financial analysis within the context of the business enterprise. To accomplish this objective, we will focus our attention on:

- Developing an awareness of some major financial problems facing modern, for-profit business organizations as well as individual consumers;
- Obtaining an understanding of the basic principles and concepts necessary to analyze these financial problems; and
- Developing the ability to apply these principles and concepts so that students can independently evaluate alternative solutions to basic problems confronting the financial manager.

### Instructional Methods

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This course is lecture-based with in-class and out of class exercise. However, class participation and discussion are highly recommended.

### Important Deadlines and Due Dates

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<i>Date</i>	<i>Event</i>
Jan 9	First day of the class
Jan 16	Last day to add, drop a course with no grade
Feb 4	Exam 1
Mar 15	Exam 2
Mar 19	Last day to withdraw from course; grade subject to Withdrawal Policy
Apr 1	Exam 3
May 1	Last Class
May 8	Final Exam (Time - 2:00-4:30 PM)

### Grading Policy

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Exam 1	15 points
Exam 2	20 points
Exam 3	20 points
Final Exam	30 points
Quizzes/Homework	15 points (7.5 points each*2)
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Total	100 points

#### Grades

- 90-100 points = A
- 80-89 points = B
- 70-79 points = C
- 60-69 points = D
- Below 60 points = F

#### Comments on Examinations, Homework, and Attendance:

- There are four exams, including the Final Exam.
- Final exam is not cumulative.
- Exams will cover homework and lecture notes consistent with the tentative class schedule. The format of the exams will be multiple-choice and will include conceptual (e.g., non-mathematic) problems as well as problem-solving and numeric manipulation. **Always bring a financial calculator.** Using mobile or smart watch as an alternative to financial calculator is prohibited in the exams. I would prefer the use of the Texas Instruments BA II PLUS, this calculator is also supported by the book.

Students can use other versions/brands, but I will not provide directions on how to use those. The BA II Plus has been approved for use on the following professional exams: Chartered Financial Analyst (CFA), Certified Financial Planner (CFP), Financial Risk Manager (FRM), and the Certified Management Accountants exam.

- All Exams will make use of Scantron answer sheets that will be provided in class during exams. Students are responsible for bringing Number 2 pencils and a good eraser.
- One page of cheat sheet (letter size, front and back, hand-written) is allowed. The cheat sheet has to be prepared by students themselves, no sharing or copy of other student's cheat sheet is allowed. Only concepts and formulas are allowed. No copying of any assignment problems/example questions is allowed on the cheat sheet.
- Homework should be turned in with physical copy at the beginning of classes. Homework solution will be posted on Canvas next day following the due date. 30% points will be deducted for late homework/quizzes (they must be submitted before homework solutions posted on Canvas). No late homework/quizzes will be accepted after solutions posted.
- The homework assignments will serve as an excellent reference for the content and structure of the exam questions. Exam questions are build up on homework and sometimes take one more step to get to the correct answer.
- The MyFinanceLab online resource has been proven to help students with step by step homework assignments guidelines.
- Students who are unable to attend a scheduled examination (class) **must present the instructor with documentation of a valid medical, family, or personal emergency before the examination (class)** to obtain permission. Make-up examination will be scheduled. Students who fail to make-up a missed examination, or fail to attend the scheduled final exam, will receive a score of zero for all missed work.
- Attendance is not mandatory. However, note that past experiences show that students missing multiple classes tend not to do as well in the corresponding exam as students with full attendance rates.

### **Course Schedule, tentative and subject to changes**

<i>Date</i>	<i>Topic/Event</i>
Jan 9, 11, and 14	1. An Introduction to the Foundations of Financial Management
Jan 16	Last day to add, drop a course with no grade
Jan 16, 18, and 23	2. The Financial Markets and Interest Rates
Jan 21	Dr. Martin Luther King Jr. Day -No class
Jan 25, 28, 30, and Feb 1	3. Understanding Financial Statements and Cash Flows

<b>Feb 4 (Mon)</b>	<b>Exam 1</b>
Feb 6, 8, 11, 13	4. Evaluating a Firm's Financial Performance
Feb 15, 18, 20, 22, 25	5. The Time Value of Money
Feb 27, Mar 1, 11, 13	6. The Meaning and Measurement of Risk and Return
Mar 4 to 8	Spring break- No class
<b>Mar 15 (Fri)</b>	<b>Exam 2</b>
Mar 18, 20, and 22	7. The Valuation and Characteristics of Bonds
Mar 19	Last day to withdraw from course; grade subject to Withdrawal Policy
Mar 25, 27, 29	8. The Valuation and Characteristics of Stock
<b>Apr 1 (Mon)</b>	<b>Exam 3</b>
Apr 3, 5, 8, 10	9. The Cost of Capital
Apr 12, 15, 17	10. Capital-Budgeting Techniques and Practice
Apr 19	Spring Weekend - No Class
Apr 22, 24, 26	16. International Business Finance
Apr 29 and May 1	Review Session
<b>May 8 (Wed)</b>	<b>Final Exam</b> (Time - 2:00-4:30 pm)

### **Important University and/or College Policies**

\*See [legal.uncc.edu](http://legal.uncc.edu) for more information

- **ACADEMIC INTEGRITY.** All UNCC students have the responsibility to be familiar with and to observe the requirements of The UNCC Code of Student Academic Integrity (see the Catalog). This code forbids cheating, fabrication or falsification of information, multiple submission of academic work, plagiarism, abuse of academic materials (such as Library books on reserve), and complicity in academic dishonesty (helping others to violate the code). Any further specific requirements or permission regarding academic integrity in this course will be stated by the instructor, and are also binding on the students in this course. Students who violate the code can be punished to the extent of being permanently expelled from UNCC and having this fact recorded on their official transcripts. The normal penalty is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases, the course grade is reduced to F. If you do not have a copy of the code, you can obtain one from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty they become aware of to the course instructor who is responsible for dealing with them.
- **ATTENDANCE.** Students are expected to attend punctually all scheduled sessions in the courses for which they are registered and are responsible for completing the

work from all of the class meetings. Absences from class may be excused by the instructor for such reasons as personal illness, religious holidays, participating as an authorized University representative in an out-of-town event, or unavoidable professional responsibilities that require missing a class. Whenever possible, students are expected to seek the permission of the instructor prior to absences.

- **DISENROLLMENT.** At the discretion of the department offering a course, a student may be disenrolled from a course section if he or she does not attend the first scheduled meeting of the section. The department chair has the responsibility for providing timely notification to the student who is disenrolled.
- **COURSE WITHDRAWAL.** Under the UNCC Course Withdrawal Policy, students may withdraw from a course until the withdrawal deadline and the mark of W will be assigned. No withdrawals will be permitted after the course withdrawal deadline. It is the student's responsibility to determine by the withdrawal deadline whether to withdraw from the course or stay in for a grade.
- **DIVERSITY.** The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to, ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.
- **UNC Charlotte is committed to access to education.** If you have a disability and need academic accommodations, please provide a letter of accommodation from Disability Services early in the semester. For more information on accommodations, contact the Office of Disability Services at 704-687-0040 or visit their office in Fretwell 230.