

FINANCIAL MANAGEMENT- FINN 3120-002

FIRST SUMMER 2013

MTWRF, 9:45 AM – 11:15 AM, Friday 112

Instructor: **Ben Le**
Office: Friday 290 B
Phone: 704-687-7356
Email: blevan1@uncc.edu

Office Hours: (also by appointment)
Tuesday & Thursday: 11:15 AM– Noon

Textbook & MyFinanceLab Account

1. Handouts: Download handouts from Moodle before classes
2. Required Reading: Foundations of Finance: The Logic and Practice of Financial Management (7th Edition, Pearson- Prentice Hall, 2011) by Keown, Martin, and Petty.
3. MyFinanceLab Student Access Code **IS REQUIRED**

You need a MyFinanceLab account to finish your homework assignments and exam reviews. Guidelines for setting up your MyFinanceLab account and enrolling in the online course can be found at the end of the syllabus. **You have to register for this online lab within the first week of the semester.**

Moodle

In this class we use Moodle. It is available through your 49erExpress account or login directly on: <http://moodle.uncc.edu>. It will contain Power Point slides used for lectures as well as in class problems, and other materials. It is advised that students read the power point presentations before class for better understanding the material taught in class. I will send you an email to notify you about important notifications about the course, so students are responsible for checking their UNC Charlotte student email on a regular basis.

Financial Calculator

Much of the course involves quantitative analysis. Consequently, it is necessary for each student to have and be able to use a financial calculator capable of performing time value of money, net present value, and internal rate of return calculation. During exams, sharing calculators and using calculator manuals is prohibited. I will be using a Texas Instruments BA II Plus calculator to present the calculator-solutions in class and will not explain how to use other calculators during class time. There are links to websites containing tutorials for using other financial calculators on the Moodle site.

Course Description & Objectives

Financial management represents the process of planning, acquiring, and allocating funds by a business enterprise. This is an introductory course to financial management. It provides an introduction to the nature, principles, tools, and techniques of financial management **within the context of a firm**. The course has several objectives: (1) Develop an understanding of basic principles in financial management and financial markets; (2) Understand the measures of

corporate financial performance, the fundamental tools in financial management (e.g., time value of money, etc.), and the basic valuation models of financial assets; (3) Calculate the cost of capital; (4) Apply five common techniques in making capital-budgeting decisions; and (5) Develop a basic understanding of international business finance. By the end of the semester, the student is expected to be in a position to independently evaluate alternative solutions to basic problems confronting the financial manager, as well as develop an ability to think, articulate, and value problem-solving processes.

Prerequisites

Only College of Business students with at least junior standing are permitted to enroll in this class. In addition, students must have completed MATH 1120; STAT 1220; INFO 2130 (or the College Microcomputer Proficiency Test), ACCT 2121; ACCT 2122; ECON 1201; and ECON 1202 with a “C” or better in each course.

Grading

Midterm exam	30%
Final exam	35%
Assignments (homeworks)	20%
Quizzes	15%

Final grades will be assigned on the basis of the following scale: A (90-100), B (80-89), C (70-79), D (60-69), and F (<60).

Exam Policy & Requirements

There are two midterm exams and one final exam. Make-up exams will not be given barring extreme circumstances. You must provide documentation of the reason for absence by a medical doctor or appropriate UNC-Charlotte official. No make-up provision is available for exams missed due to oversleeping, lack of preparation, vacation, social events (including weddings), traffic, etc. UNC Charlotte student ID cards may be checked during each exam.

Assignments & Exam Reviews

Reading, problems and/or case assignments will be made for each class period. Every student is expected to have completed daily reading prior to the appropriate class period. Assignments and exam reviews will be given and should be completed through the MyFinanceLab. Assignments (homeworks) will count for 20% of the final grade. Late submission of homework will get penalty of 10% cut PER DAY on the grades. The due date for each homework will be announced in class. Students are encouraged to work in groups to complete and understand these assignments; however, each student must submit his/her own answers individually.

Students are allowed to bring to the exam ONE 8 ½"-by-11" letter size formula sheet containing notes and formulas. Therefore, when preparing for the exam, there is no need to memorize the formulas, and students should focus on the concepts and methods used to analyze problems, and you should understand how to apply the formulas.

Quizzes & Attendance

Attendance is required at all lectures. Quizzes (or in-class attendance exercises) will be given during several class sessions. These quizzes will be unannounced and will draw upon material from current and prior lectures, and will count for 15% of the final grade.

Tentative Schedule

Date	Topics/Readings
20-May	Syllabus & Chapter 1- Foundations of financial management
21-May	Chapter 2- Financial markets and interest rates
22-May	Chapter 2- Financial markets and interest rates
23-May	Chapter 3- Understanding financial statements and cash flow
24-May	Chapter 3- Understanding financial statements and cash flow
27-May	No class (Memorial Day)
28-May	Chapter 4- Evaluating a firm's financial performance
29-May	Chapter 4- Evaluating a firm's financial performance
30-May	Chapter 5- The time value of money
31-May	Chapter 5- The time value of money
03-June	Chapter 6- The meaning and measurement of risk and return
04-June	Chapter 6- The meaning and measurement of risk and return
05-June	Chapter 7- The valuation and characteristics of bonds
06-June	Chapter 7- The valuation and characteristics of bonds
07-June	Exam review
10-June	MIDTER EXAM (CHAPTERS 1-7)
11-June	Chapter 8- The valuation and characteristics of stock
13-June	Chapter 9- The cost of capital
14-June	Chapter 9- The cost of capital
17-June	Chapter 10- Capital budgeting techniques and practice
18-June	Chapter 10- Capital budgeting techniques and practice
19-June	Chapter 11- Cash flows and other topics in capital budgeting
20-June	Chapter 11- Cash flows and other topics in capital budgeting
21-June	Chapter 17- International Business Finance
24-June	Exam review
25-June	FINAL EXAM (CHAPTERS 7-11, and 17) 8:00AM-10:30AM

Codes of Conduct

Regular attendance, promptness and appropriate classroom decorum is expected. Frequent tardiness or disruptive classroom behavior may result in a substantial grade penalty at the discretion of the instructor. Any use of cell phones during class is disruptive and will not be tolerated. Students may not use cell phones during an exam.

Students are permitted to use computers during class for note taking and other class related work only. Computers will not be allowed during exams.

Academic dishonesty is not tolerated by The Belk College of Business Administration or the instructor. Students are expected to be familiar with the university's academic integrity policy. This policy can be found online at <http://www.legal.uncc.edu/policies/ps-105.html> . Violations will be dealt with in the manner specified by the most recent edition of the UNC-Charlotte Code of Student Academic Integrity.

Disability Services: Students in this course seeking accommodations to disabilities must first consult with the Office of Disability Services (phone 704-687-4355, 230 Fretwell Building) and follow the instructions of that office for obtaining accommodations. .

Diversity

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

To register for FINN 3120-002 FIRST SUMMER 2013:

1. Go to pearsonmylabandmastering.com.
2. Under Register, click **Student**.
3. Enter your instructor's course ID: **le98964**, and click **Continue**.
4. Sign in with an existing Pearson account or create an account:
 - If you have used a Pearson website (for example, MyITLab, Mastering, MyMathLab, or MyPsychLab), enter your Pearson username and password. Click **Sign In**.
 - If you do not have a Pearson account, click **Create**. Write down your new Pearson username and password to help you remember them.
5. Select an option to access your instructor's online course:
 - Use the access code that came with your textbook or that you purchased separately from the bookstore.
 - Buy access using a credit card or PayPal.
 - If available, get 17 days of temporary access. (Look for a link near the bottom of the page.)
6. Click **Go To Your Course** on the Confirmation page. Under MyLab / Mastering New Design on the left, click **FINN 3120-002 FIRST SUMMER 2013** to start your work.

Retaking or continuing a course?

If you are retaking this course or enrolling in another course with the same book, be sure to use your existing Pearson username and password. You will not need to pay again.

To sign in later:

1. Go to pearsonmylabandmastering.com.
2. Click **Sign In**.
3. Enter your Pearson account username and password. Click **Sign In**.
4. Under MyLab / Mastering New Design on the left, click **FINN 3120-002 FIRST SUMMER 2013** to start your work.

Additional Information

See **Students > Get Started** on the website for detailed instructions on registering with an access code, credit card, PayPal, or temporary access.