

Course Code: FINN 3120 Financial Management

Ahmet Nart

Spring, 2019

E-mail: anart@uncc.edu

Office Hours: Th 10:30-12:30 am or by appointment

Class Hours: MWF 9:05-9:55 am

Office: Friday 205

Class Room: Friday 130

Course Description:

Financial management represents the process of planning for, acquiring, and allocating funds by a business enterprise. This process involves several decision-making tools, including the time value of money, financial statement analysis and financial forecasting, working capital management, pricing various types of risk facing the firm, asset and project valuation, and determination of the firm's optimal capital structure. This semester we will investigate how each of these decision-making tools is used to help financial managers accomplish the task of planning for, acquiring, and allocating funds within the business. Computer and financial calculator applications will be included where these are appropriate to the nature of the problems we are investigating.

Textbook (required):

Foundations of Finance by Arthur J. Keown, John D. Martin, and J. William Petty, 9th Edition. ISBN-13: 9780134083285.

You are required to use MyFinanceLab. The assignments will be assigned through MyFinanceLab.

MyFinanceLab is an integrated online homework management system that provides hands-on practice and guided tutorial instruction for each of the chapters in your text. Specific instructions for purchasing this required product are located in Appendix A at the conclusion of this syllabus.

Textbook (optional):

Essentials of Investments, 10th Edition; Bodie, Kane and Marcus (BKM); Irwin McGraw-Hill, 2016; ISBN-10: 0077835425, ISBN-13: 2900077835421

Financial Calculator (required):

A basic financial calculator can accommodate time value of money problems, net present value (NPV) problems, calculation of the yield to maturity (YTM) associated with corporate bonds and the internal rate of return (IRR) associated with capital investment projects, and evaluate basic exponential functions.

Always bring a financial calculator. You can use Texas Instruments BA II PLUS, which is supported by the book. Most Graphing Calculators, TI-83 Plus and later, have Financial Calculator Apps. I won't provide directions on how to use calculators. The BA II Plus has been approved for use on the following professional exams: Chartered Financial Analyst® (CFA®), Certified Financial Planner® (CFP®), GARP® Financial Risk Manager (FRM®), and the Certified Management Accountants exam.

Course Resources on UNCC Canvas: <http://canvas.uncc.edu>.

Power Point slides used for lectures, practice problem sets, solutions to the practice problem sets as well as the other course material will be posted directly on Canvas.

Any announcements for the course will be also posted on Canvas, and students are responsible for checking on at least a weekly basis. Students are also responsible for checking their UNC Charlotte student email for other important communication.

You can contact me through either/both my UNCC email or/and the Canvas.

Course Objectives:

The object of FINN 3120, Financial Management, is to provide students with an introduction to the nature and methods of financial analysis within the context of the business enterprise. To accomplish this objective, we will focus our attention on:

1. developing an awareness of some major financial problems facing modern, for-profit business organizations as well as individual consumers,
2. obtaining an understanding of the basic principles and concepts necessary to analyze these financial problems, and
3. developing the ability to apply these principles and concepts so that students can independently evaluate alternative solutions to basic problems confronting the financial manager.

Academic Prerequisites:

To enroll in this course students must have (1) a declared major in the College of Business with (2) at least Junior standing (e.g., 60 or more earned semester hours), and (3) have completed the following prerequisite courses:

- MATH 1120 College Calculus,

- STAT 1220 Statistics I,
- ECON 2101 Macroeconomics,
- ECON 2102 Microeconomics,
- ACCT 2121 Financial Accounting,
- ACCT 2122 Managerial Accounting,
- INFO 2130 Introduction to Business Computing (or successful completion of the Microcomputer Proficiency Test)

Grading Policy:

The grading policy will be as follows:

100-90%	.....	A
89-80%	.....	B
79-70%	.....	C
69-60%	.....	D
Below 60%	.....	F

Your course grade will be determined by your performance on four exams, and a series of problem sets. These components, discussed below, will have the following weight in the calculation of your final grade:

Attendance (5%) and homework (15%)	20%
Midterm 1	20%
Midterm 2	20%
Midterm 3	20%
Final	20%

Homework:

The homework consists of 15% of the total grade. **All assignments will be assigned through MyFinanceLab.** You can sign in to MyFinanceLab through either Canvas or Pearson website. There will be a graded assignments for each chapter during the semester, totally counting for 15 percent of your final grade. The questions and deadlines for each practice set are all listed on Canvas. The correct answers will be available to view right after you finish an assignment. Please note that the assignments cannot be opened after the submission deadline IF you do not have any attempt. Hence no late homework will be accepted as well as no make-up homework will be allowed.

These online assignments will be in the multiple-choice or fill in the blank format. The level of difficulty as well as the content will be a good indicator to what you should expect on the exams. Thus, I strongly recommend everyone to work on the problem sets on your own.

Exams:

1. In total, you will be given 4 exams, each counting for 20 percent of your final grade. The exams will be closed book and closed notes. Exam questions will be presented to students in a multiple-choice format and include conceptual (e.g., non-mathematics) issues as well as problem-solving opportunities that require numeric manipulation. The final exam will not be comprehensive.
2. Students will be permitted to bring ONE letter-sized sheet of paper (front and back) containing class notes, concepts and formulas into each examination session during the semester. **However, students cannot copy the original homework questions or in-class exercise questions. Formula sheets shall be submitted with the exam sheets as well as answer sheets when students finish the exam.** Otherwise it will be considered as cheating. The formula sheet can be printed or hand-written.
3. All exams will make use of Scantron answer sheets which will be provided in class during exam days. Students are responsible for bringing pencils and a good eraser to record answers on the Scantron sheets. **No scratch paper is allowed. Students should work directly on the exam sheets for calculations.**
4. Students should always bring a financial calculator on exam days. An additional calculator is also allowed. Given the limited time period allowed for each course examination, students will not be permitted to use calculator manuals or time-value interest factor tables during the exams. Thus, students are expected to know how to perform the relevant keystroke sequences necessary to solve basic financial problems on their calculators from memory during each course exam.

Missed Exams:

Should you miss an exam for a legitimate reason (e.g., medical issue or family emergency), please give a prior notice and we can make alternative arrangement accordingly. A physicians letter or other official documents stating the basis of your absence from the exam is required. It is at the instructor's discretion to determine the legitimacy of the reason to miss an exam. Students who fail to make-up a missed examination, or fail to attend the scheduled final exam, will receive a score of zero for all missed work.

Attendance:

Students are expected to attend punctually all scheduled sessions in the courses for which they are registered and are responsible for completing the work from all of the class meetings. Absences from class may be excused by the instructor for such reasons as personal illness, religious holidays, participating as an authorized University representative in an out-of-town event, or unavoidable professional responsibilities that require missing a class. Whenever possible, students are expected to seek the permission of the instructor prior to absences. The students will receive 5% of their full grades based on their attendance. Note that a good attendance record will also be the critical factor for the instructor to round your final score to an upper grade.

Class Expectations on Electronic Devices:

The use of cell phones, smart phones, or other mobile communication devices during class time is disruptive, and is therefore prohibited during class. Except in emergencies, those using such devices must leave the classroom for the remainder of the class period.

Students are permitted to use computers during class for note-taking and other class-related work. Those using computers during class for activities not related to class must leave the classroom for the remainder of the class period.

Important University and/or College Policies

1. **ACADEMIC INTEGRITY:** All UNCC students have the responsibility to be familiar with and to observe the requirements of The UNCC Code of Student Academic Integrity (see the Catalog). This code forbids cheating, fabrication or falsification of information, multiple submission of academic work, plagiarism, abuse of academic materials (such as Library books on reserve), and complicity in academic dishonesty (helping others to violate the code). Any further specific requirements or permission regarding academic integrity in this course will be stated by the instructor, and are also binding on the students in this course. Students who violate the code can be punished to the extent of being permanently expelled from UNCC and having this fact recorded on their official transcripts. The normal penalty is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases, the course grade is reduced to "F". If you do not have a copy of the code, you can obtain one from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty they become aware of to the course instructor who is responsible for dealing with them.
2. **DISENROLLMENT:** At the discretion of the department offering a course, a student may be disenrolled from a course section if he or she does not attend the first scheduled meeting of the section. The department chair has the responsibility for providing timely notification to the student who is disenrolled.
3. **COURSE WITHDRAWAL:** Under the UNCC Course Withdrawal Policy, students may withdraw from a course until the withdrawal deadline and the mark of "W" will be assigned. No withdrawals will be permitted after the course withdrawal deadline. It is the student's responsibility to determine by the withdrawal deadline whether to withdraw from the course or stay in for a grade. Students are expected to complete all courses for which they are registered at the close of the add/drop period. If you are concerned about your ability to succeed in this course, it is important to make an appointment to speak with me as soon as possible. Because University policy on withdrawal allows students only a limited number of opportunities available to withdraw from courses, it is important for you to understand the financial and academic consequences that may result from course withdrawal.
4. **DIVERSITY:** The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate

diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

5. **DISABILITY ACCOMMODATIONS:** UNC Charlotte is committed to access to education. If you have a disability and need academic accommodations, please provide a letter of accommodation from Disability Services early in the semester. For more information on accommodations, contact the Office of Disability Services at 704-687-0040 or visit their office in Fretwell 230.
6. **RELIGIOUS ACCOMMODATIONS:** UNC Charlotte provides reasonable accommodations, including a minimum of two excused absences each academic year, for religious observances required by a student's religious practice or belief. Such reasonable accommodations must be requested in accordance with the procedures in this Policy, and include the opportunity for the student to make up any tests or other work missed due to an excused absence for a religious observance. Students wishing to request a religious accommodation may refer to the information found at <http://legal.uncc.edu/policies/ps-134.html>. It is the obligation of students to provide faculty with reasonable notice of the dates of religious observances on which they will be absent by submitting a Request for Religious Accommodation Form to their instructor prior to the census date for enrollment for a given semester (typically the 10th day of enrollment).

Tentative Class Schedule: (topics are subject to changes)

Chapter 1	<i>An introduction to the foundations of financial management</i>
Chapter 2	<i>The financial markets and interest rates</i>
Chapter 3	<i>Understanding financial statements and cash flows</i>
February 4	<i>MIDTERM 1</i>
Chapter 4	<i>Evaluating a firm's financial performance</i>
Chapter 5	<i>The time value of money</i>
Chapter 6	<i>The meaning and measurement of risk and return</i>
March 10	<i>MIDTERM 2</i>
Chapter 7	<i>The valuation and characteristics of bonds</i>
Chapter 8	<i>The valuation and characteristics of stocks</i>
April 1	<i>MIDTERM 3</i>
Chapter 9	<i>The cost of capital</i>
Chapter 10	<i>Capital budgeting techniques and practice</i>
Chapter 11	<i>International business finance</i>
May 3	<i>FINAL</i>

Appendix A

Welcome to MyFinanceLab for FINN 3120

MyFinanceLab is a dynamic, interactive learning program offered by your textbook publisher. In connection with your registration in FINN 3120 at UNC Charlotte, you are required to use this online resource, since assignments will be assigned through it. Also, it is offered to you as an optional electronic resource to enhance your performance in the Financial Management course, if you chose to use it. Besides completion of the assignments, MyFinanceLab is strictly suggested for your improvements in FINN 3120.

To access your MyFinanceLab online course for the first time, you need to register and log in. Whenever you want to use MyFinanceLab after that, you just need to log in. You can do both from the same starting point, at the course Canvas website at www.canvas.uncc.edu, and then click on the link on the left-hand side of the page entitled "MyLab and Masterin" that's shown approximately half-way down the page in the left-hand margin hyperlink column. The link will take you to your textbook publisher's website, where you can complete the MFL registration instructions in a few short steps.

Alternatively, you can follow the instructions shown below to learn how to purchase and register for the MFL product from your textbook publisher's website...

Student Registration Instructions for Canvas

First, enter your Canvas course

1. Sign in to Canvas and enter your Canvas course.
2. Do one of the following:
 - » Select any Pearson link from any module.
 - » Select a MyLab and Mastering link in the Course Navigation. Next, select **Open MyLab and Mastering** or a content link.

Next, get access to your Pearson course content

1. Enter your Pearson account **username** and **password** to **Link Accounts**. You have an account if you have ever used a MyLab or Mastering product.
 - » If you don't have a Pearson account, select **Create** and follow the instructions.
2. Select an access option:
 - » Enter the access code that came with your textbook or that you purchased separately from the bookstore.
 - » If available for your course,
 - Buy access using a credit card or PayPal.
 - Get temporary access.
3. From the You're Done page, select **Go to My Courses**.

Note: We recommend you always enter your MyLab Finance course through Canvas.

Get your computer ready

For the best experience, check the system requirements for your product at <https://www.pearsonmylabandmastering.com/system-requirements/>

Need help?

For help with MyLab Finance for Canvas, go to https://help.pearsoncmg.com/integration/cg/canvas/student/en/content/get_started.htm