

Financial Management, FINN 3120, Sec 005

Fall 2019

Time: 8:30 a.m. - 9:45 a.m. Tuesday & Thursday
Location: Friday 112
Instructor: Chen Shen
Office Hours: 10:00 a.m. to 11:00 a.m. Tuesday & Thursday and by appointment
Email: cshen3@uncc.edu
Office: Friday 205

Textbook

Essentials of Corporate Finance, *10th Edition*, by Arthur Stephen Ross. **(Required)**

Course materials

Slides, homework and solutions, and other course materials will be made available for download from your password-protected Canvas account at UNCC, accessible at <http://canvas.uncc.edu/> for all registered students. Material will be periodically added to the website as we progress through the course. You will also be able to view your grades on homework and exams directly from your Canvas account as well. Students are responsible for checking their UNCC student e-mail and Canvas regularly for important information.

Academic Prerequisites

To enroll in the course students must have (1) declared a major in the College of Business with (2) at least a junior standing (e.g., 60 or more earned semester hours), and (3) have completed the following prerequisite courses:

1. MATH 1120: College Calculus
2. STAT 1220: Statistics I
3. ECON 2101: Macroeconomics
4. ECON 2102: Microeconomics
5. ACCT 2121: Financial Accounting
6. ACCT 2122: Managerial Accounting
7. INFO 2130: Introduction to Business Computing (or successful completion of the Microcomputer Proficiency Test)

I DO NOT HAVE the authority to add students to the course or override any prerequisites to register. Please visit the Undergraduate Advising office with questions.

Course Description

Financial management represents the process of planning for, acquiring, and allocating funds by a business enterprise. This process involves several decision-making tools, including the time value of money, financial statement analysis and financial forecasting, working capital management, pricing various types of risk facing the firm, asset and project valuation, and international currency considerations. This semester we will investigate how each of these decision-making tools is used to help financial managers accomplish the task of planning for, acquiring, and allocating funds within the business. Computer and financial calculator applications will be included where appropriate.

Course Objective

The object of FINN 3120, Financial Management, is to provide students with an introduction to the nature and methods of financial analysis within the context of the business enterprise. To accomplish this objective, we will focus our attention on:

1. Developing an awareness of some major financial problems facing modern, for-profit business organizations as well as individual consumers
2. Obtaining an understanding of the basic principles and concepts necessary to analyze these financial problems; and
3. Developing the ability to apply these principles and concepts so that students can independently evaluate alternative solutions to basic problems confronting the financial manager.

Important Deadlines and Due Dates

- Aug 22nd, 2019: First day of class
- Aug 26th, 2019: Last Day to Add/Drop No Grade
- Sept 26: Midterm 1.
- Nov 5th : Midterm 2
- Dec 10th: Final exam 8:00 a.m. - 10:30 a.m.

Grading

- Exam: There will be 3 exams (Midterm 1, Midterm 2, and a Final exam), each counting for 26.67% of your final grade. Final exam will not be cumulative.
- Assignment: There will be 5 group homework assignments counting for 20% of your final grade. Keep in good communication with your group members. If your name is left off of your group's homework, I will assume that you didn't contribute, so you won't get any credit. So make sure you contribute, and make sure you get credit for your contributions. No late homework will be accepted. Homework should be turned in class with physical copy.
- Attendance: Attendance is mandatory. Attendance will be taken randomly during semester.
 - Students with full attendance will get 2 bonus points towards final grade.

- Students who only miss 1 class will get 1 bonus points
- Students who miss more than 1 class will not get any bonus points.
- **Students who miss more than 4 classes during the semester will receive a grade of “F”.**

Please note that past experiences show that students missing multiple classes tend not to do as well in the corresponding exam as students with full attendance rates.

- **Percentage of Total Points Grade**

90 - 100 A

80 - 89 B

70 - 79 C

60 - 69 D

Below 60 F

Comments on Examinations and Homework

1. Exams will cover homework and lecture notes consistent with the tentative class schedule. The format of the exams will be multiple-choice and will include conceptual (e.g., non-mathematic) issues as well as problem-solving and numeric manipulation. **Always bring a financial calculator.** I will support the use of the Texas Instruments BA II PLUS, this calculator is also supported by the book. Approximate purchase price is about \$30.00. Most Graphing Calculators, TI-83 Plus and later, have Financial Calculator Apps but I won't provide directions on how to use those.
2. All Exams will make use of Scantron answer sheets that will be provided in class during exam days. Students are responsible for bringing Number Two pencils and a good eraser to record answers on the Scantron sheets. One page of cheat sheet (front and back, written or typed) is allowed. The cheat sheet has to be prepared by students themselves, no sharing or copy of other student's cheat sheet is allowed. No copying of any assignment problem allowed on the cheat sheet.
3. The HW assignments will serve as an excellent reference for the content, structure of the exam questions. The level of difficulty for the exam questions will be slightly harder than homework questions. After all, the homework are supposed to provide exercises for you to fully understand lecture contexts. Exam questions are build up on homework and sometimes take one more step to get to the correct answer.
4. Students who are unable to attend a scheduled examination **must present the instructor with documentation of a valid medical, family, or personal emergency** to obtain permission for a make-up examination. In this circumstance, all make-up exams will be given at the earliest convenience. Students who fail to make-up a missed examination, or fail to attend the scheduled final exam, will receive a score of zero for all missed work.

Important University and/or College Policies

1. **ACADEMIC INTEGRITY.** All UNCC students have the responsibility to be familiar with and to observe the requirements of The UNCC Code of Student

Academic Integrity (see the Catalog). This code forbids cheating, fabrication or falsification of information, multiple submission of academic work, plagiarism, abuse of academic materials (such as Library books on reserve), and complicity in academic dishonesty (helping others to violate the code). Any further specific requirements or permission regarding academic integrity in this course will be stated by the instructor, and are also binding on the students in this course. Students who violate the code can be punished to the extent of being permanently expelled from UNCC and having this fact recorded on their official transcripts. The normal penalty is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases, the course grade is reduced to F. If you do not have a copy of the code, you can obtain one from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty they become aware of to the course instructor who is responsible for dealing with them.

2. **ATTENDANCE.** Students are expected to attend punctually all scheduled sessions in the courses for which they are registered and are responsible for completing the work from all of the class meetings. Absences from class may be excused by the instructor for such reasons as personal illness, religious holidays, participating as an authorized University representative in an out-of-town event, or unavoidable professional responsibilities that require missing a class. Whenever possible, students are expected to seek the permission of the instructor prior to absences.
3. **DISENROLLMENT.** At the discretion of the department offering a course, a student may be disenrolled from a course section if he or she does not attend the first scheduled meeting of the section. The department chair has the responsibility for providing timely notification to the student who is disenrolled.
4. **COURSE WITHDRAWAL.** Under the UNCC Course Withdrawal Policy, students may withdraw from a course until the withdrawal deadline and the mark of W will be assigned. No withdrawals will be permitted after the course withdrawal deadline. It is the student's responsibility to determine by the withdrawal deadline whether to withdraw from the course or stay in for a grade.
5. **DIVERSITY.** The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to, ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

Course Schedule, tentative and subject to changes

8/22 8/27	Chapter 1
8/29	Chapter 15
9/3	Chapter 15

9/5 9/10	Chapter 2
9/12 9/17 9/19	Chapter 2 Chapter 3
9/24	Chapter 3
9/26	Exam 1
10/1 10/3 10/10	Chapter 4
10/15 10/17	Chapter 5
10/22 10/24	Chapter 6
10/29 10/31	Chapter 7
11/5	Exam 2
11/7 11/12 11/14	Chapter 10
11/19 11/21	Chapter 11
11/26 12/3 12/10	Chapter 12 Final Exam: 2:00pm – 4:30 pm