

FINN 3120 Financial Management

Summer 2012

Instructor: Appolinaire T. Luanje

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Belk College of Business

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Class Meeting Day/Time: 3:00 pm – 4:30pm pm MTWRF

Class Location: Friday 155

Office Hours: Tuesday –4:30 – 5:30 pm, Thursday 4:30 – 5:30pm or by appt

Required Text:

Keown, Arthur J., John D. Martin & J. William Petty Foundations to Finance 7th Edition with a MyFinanceLab Student Access Code.

ISBN-10: 0132479672

ISBN-13: 9780132479677

You are best to buy the new textbook since you will need the MyFinanceLab Student Access Code and the money you save from buying a used textbook will likely be wiped out from buying the access code.

MyFinanceLab & Moodle

MyFinanceLab is required for this course. Student ID (80-xxx-xxx) must be entered into MyFinanceLab when student registers with MyFinanceLab. Student must register for this course in MyFinanceLab within 2 weeks after the semester starts. If you purchased your textbook new through the bookstore, you purchased the text and student access code to MyFinanceLab. If you purchased the textbook separately, you will need to purchase an access code. Directions for setting up your MyFinanceLab account can be found at the end of the syllabus.

Course ID:

In this class we use Moodle. It is available through your 49erExprss account or login directly on: <http://moodle.uncc.edu>. It will contain Power Point slides used for lectures as well as in-class problems, and other materials. Note that the lecture slides are an outline of material covered in class and will not contain example problems done in class. Any announcements for the course will be posted on Moodle, and students are responsible for checking on at least a weekly basis. Students are also responsible for checking their UNC Charlotte student email for other important communication.

Calculator

Much of the course involves quantitative analysis. Consequently, it is necessary for each student to have and be able to use a financial calculator capable of performing time value of money, net present

value, and internal rate of return calculations. During exams, sharing calculators and using calculator manuals is strictly prohibited. **You are expected to bring a financial calculator to every class. At no time is your cell phone to be used as a calculator.**

Course Description:

Scope and methodology of economics as a social science, the measurement of national income, the theory of national income determination, money and banking, monetary and fiscal policy, and international economics.

Course Description & Objectives:

Financial management represents the process of planning for, acquiring, and allocating funds by a business enterprise. This process involves several decision-making tools, including the time value of money, financial statement analysis and financial forecasting, working capital management, pricing various types of risk facing the firm, asset and project valuation, and determination of the firm's optimal capital structure. This semester we will investigate how each of these decision-making tools is used to help financial managers accomplish the task of planning for, acquiring, and allocating funds within the business. Computer applications will be included where these are appropriate to the nature of the problems we are investigating.

The object of FINN 3120, Financial Management, is to provide students with an introduction to the nature and methods of financial analysis within the context of the business enterprise. To accomplish this objective, we will focus our attention on:

1. Developing an awareness of some major financial problems facing modern, for-profit business organizations as well as individual consumers
2. Obtaining an understanding of the basic principles and concepts necessary to analyze these financial problems
3. Developing the ability to apply these principles and concepts so that students can independently evaluate alternative solutions to basic problems confronting the financial manager.

COURSE GRADING

Midterm Exam	35%
Assignments	20%
Final Exam (Cumulative)	35%
Attendance and Participation	10%

For tests you will be provided in advance by the instructor a marked 3" x 5" index card that you may bring to the exam. For the final exam the instructor will provide at least a marked 4" x 6" index card. **ALL WRITING ON THE INDEX CARDS MUST BE HAND WRITTEN WITH NO FLABS OR OTHER ATTACHED PAGES.** Also no magnifying devices will be allowed during the tests or final exam.

Students who arrive late for tests and/or the final examination will be permitted to take the test or exam provided that no student has turned in their exam prior to the student's arrival. Once an exam has been turned in, late arriving students will not be permitted to begin the test or exam. A student

who begins a test or exam late will not be given extra time at the end of the regular test or examination period.

Letter grades are assigned as follows:

- A 90-100
- B 80-89
- C 70-79
- D 60-69
- F Below 60

Attendance:

Attendance and participation will account for 10% of the final grade. You are expected to attend class on time. A sign-in sheet will be passed around in each class to mark attendance. Active student participation is an important component of the learning process and is expected and encouraged. I strongly encourage each one of you to attend class on a regular basis and actively participate in classroom discussions and activities.

Assignments:

Homework will be assigned for every chapter. Homework assignments are done through the MyFinanceLab program. Students are encouraged to work in groups to complete and understand homework assignments but need to finish their work independently. Difficult problems will be analyzed at the beginning of class. All assignment grades will be averaged to count for 20% of the final grade.

Devices:

The use of cell phones, beepers, or other communication devices is disruptive, and is therefore prohibited during class. Except in emergencies, those using such devices must leave the classroom to attend it. Students are permitted to use computers during class for note-taking and other class-related work only.

Test Make-up Policy:

All students are expected to take all tests/exams when scheduled. **There will be no make-up exams; however, for acceptable excused absences the weight of the test will be added to the final.** Written proof of the reason for absence must be provided before the exam. Examples of acceptable reasons are; medical (minor illnesses not included, i.e. a cold), death of or serious illness to immediate family members, major traffic accident, and athletes and others who represent the university on a regular basis. **Remember excused absences must provide a written reason from the appropriate official(s) indicating the exact dates for which test/exam will be missed.**

Disability Services: Students in this course seeking accommodations to disabilities must first consult with the Office of Disability Services and follow the instructions of that office for obtaining accommodations.

Academic Integrity:

Students have the responsibility to know and observe the requirements of The UNC Charlotte Code of Student Academic Integrity. This code forbids cheating, fabrication or falsification of information, multiple submissions of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permission regarding academic integrity in this course will be stated by the instructor and are binding on the students. Academic evaluations in this course include a judgment that the student's work is free from academic dishonesty of any type; and grades in this course therefore should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from UNC Charlotte. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases, the course grade is reduced to F. Copies of the code can be obtained from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course instructor.

Statement on Diversity: The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

Religious holidays: In case of important religious holidays other than those listed by the university, for which you need to take a day off from class, please contact me a minimum of one week ahead of the day when you are going to be absent.

Tentative Class Schedule

- 5/7/12 Syllabus, Ch.1- Foundations of financial Management
- 6/7/12 Ch.2- Financial markets and interest rates
- 9/7/12 Ch.3- Understanding financial management and cash flow
- 10/7/12 Ch.3- Understanding financial management and cash flow
- 11/7/12 Ch.4- Evaluating a firm's financial performance
- 12/7/12 Ch.4- Evaluating a firm's financial performance
- Due Date of Homework for chapter 1,2,3
- 13/7/12 Ch.5- Time value of money
- 16/7/12 Ch.5- Time value of money
- 17/7/12 Ch.6- The meaning and measurement of risk and return
- 18/7/12 Ch.6- The meaning and measurement of risk and return

Due Date of Homework for Chapter 4,5

- 19/7/12 Ch.7- The valuation and characteristics of bonds
- 20/7/12 Ch.7- The valuation and characteristics of bonds
- 23/7/12 Ch.8- The valuation and characteristics of stocks
- 24/7/12 Review for Homework and Midterm

Due Date of Homework for chapter 6

- 25/7/12 Midterm(Chapters 1-6)
- 26/7/12 Ch.8- The valuation and characteristics of stocks
- 27/7/12 Ch.9- The cost of capital
- 30/7/12 Ch.9- The cost of capital
- 31/7/12 Ch.10- Capital budgeting techniques and practice
- 1/8/12 Ch.10- Capital budgeting techniques and practice

Due date of Homework for chapter 7,8,9

- 2/8/12 Ch.11- Cash flows and other topics in capital budgeting
- 3/8/12 Ch.11- Cash flows and other topics in capital budgeting
- 6/8/12 Ch.17- International Business Finance
- 7/8/12 Ch.17- International Business Finance
- 8/8/12 Review for Homework and Final

Due Date of Homework for chapter 10,11,17

- 9/8 or 10/8 Final Exam (Chapter 7-11 and 17)

How to Register and Enroll in Your MyFinanceLab Course

Welcome to MyFinanceLab! Your instructor has set up a MyFinanceLab course for you. **Textbook:** *Keown: Foundations of Finance 7e* **Course Name:** Financial Management **Course ID:** **XL0T-I18H-001Y-3WS2**

To join your instructor's course, please complete the following **two** steps: 1. **REGISTER** for MyFinanceLab, and, 2. **ENROLL** in your instructor's course **To register, you will need:** 1. A valid e-mail address, and, 2. The **access code** that came with your MyFinanceLab Access Kit If you don't have an access kit, you can purchase access online at <http://www.myfinancelab.com>. You will have the choice to purchase access with or without a full text. Once enrolled in your professor's course, you will also have the option to purchase a discounted version of your text. **Step 1: Register for MyLab** 1. Go to <http://www.myfinancelab.com> and click the **Register** button. 2. Follow the on-screen instructions for choosing your **Author** and **Title**. 3. Choose **Register with an Access Kit/Code** if an access kit was included with your book. If you need to purchase access online, click **Purchase Access**. 4. Follow the instructions to set up your login and password and register for your course. **Step 2: Enroll in your instructor's course** 1. Log in to MyFinanceLab at <http://www.myfinancelab.com> with your newly created Login Name and Password 2. Enter your Course ID: **XL0T-I18H-001Y-3WS2** If you purchased access, visit the **Student Center** inside your Instructor's Course for additional purchase options. **Note:** If you are taking two MyFinanceLab courses simultaneously you will need two separate login accounts. **Need Help?** For assistance, please visit <http://www.myfinancelab.com/support>.

MyFinanceLab Student Registration

Dear Student:

Your instructor is requiring or recommending MyFinanceLab, an online companion to your textbook, for this course. To access MyFinanceLab, you will need to complete a one-time registration process, after which you'll be able to access the site for the rest of the semester.

If you purchased a new textbook, it may have come with a Student Access Kit that contains a code you can use to register. If you do not have a Student Access Kit, you can purchase access online with a major credit card.

To register for your instructor's course, you will need to have the following information on hand:

- ✓ The author and title of your textbook
- ✓ Your MyFinanceLab Student Access Kit if you have one
- ✓ Your school's Zip code
- ✓ A valid email address where you can receive your registration confirmation

To register:

- Go to www.myfinancelab.com/students, click on "Register," and follow the simple online instructions—you'll either "Register with an Access Code" using your Student Access Kit or "Purchase Access" with a major credit card.
- After you have registered, you will be ready to log in to MyFinanceLab.

To log in and begin using MyFinanceLab:

- Go to www.myfinancelab.com/students and enter the login name and password you created during registration.
- The first time you log in to MyFinanceLab, you will have the option of enrolling in your instructor's course or studying on your own. If your instructor has set up a course, select "Enroll in my instructor's course" and choose your school, instructor, and course name from the drop-down menus. If your instructor has not set up a course, select "Choose a textbook to study in" and choose your book from the drop-down menu.

System requirements:

- Operating systems: Windows 2000 or XP
- Browsers: Internet Explorer 6 or 7, Netscape Navigator 7.1 or 7.2