

Investments FINN 3222-002
Spring 2019 – McEniry 117
Tues/Thurs – 10:00-11:15 AM

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Office hours: Tues/Thurs 2-3pm. I encourage you to meet with me, by appointment, to discuss the course or other areas of interest. We can meet after class or at other times which are mutually available.

Textbook Details: **ESSENTIALS OF INVESTMENTS | Edition: 10TH**
Author: BODIE, KANE, MARCUS
ISBN: 9780077835422



Objectives: In this course we will discuss methods and techniques for determining the value of assets, most especially the publicly traded securities issued by firms. We will also explore the underlying theory of portfolio management. We will accomplish this by absorbing the material in our text, but also by introducing outside viewpoints in our program.

Participation: Your participation will improve the experience for yourself and others in the class. **Exams are offered only on the dates on this syllabus.** If you foresee any conflicts with this schedule, you will want to withdrawal from this course to avoid adverse impact to GPA.

Assignments and Grading:

You will be graded on your performance on the midterm and final exams.

I follow a scale of: 90-100 A
 80-89 B
 70-79 C, etc.

Midterm (2 parts @ 50 points each)	100 points
Final Exam - Comprehensive	200 points
Total	300 points

Absences from Quizzes/Examinations.

There will be **no makeup or early examinations of any sort**. The Final Examination must be taken at the scheduled date and time. If you cannot take the Final Examination for medical reasons, you will be awarded an "I" and can complete the course requirements the following semester. **If you miss the midterm that will count as zero.**

Assignments and Lectures

The principal method of instruction will be primarily by means of lectures. Students will be expected to actively participate in classroom discussions and the solving of problems. You should be prepared for class by reading the assigned chapters, before the class meets. Solving problems, reading the textbook and participating in classroom discussions are ways in which you can work to improve your understanding of the course material.

Students are expected to have a single, non-programmable financial calculator to assist them in solving assigned problems. Make sure that you know how to use your calculator as calculator use is your responsibility. Since the field of investments is a dynamic and constantly changing area students are expected to keep abreast of current events in financial markets. This can be achieved by reading the Wall Street Journal, Business Week or Economist, which are all good sources for current information.

Academic Integrity

Students are advised to apprise themselves of, and adhere to the rules specified in the UNC-Charlotte code of student integrity regulations, which will be strictly enforced in this class.

Diversity Statement

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

Disability Accommodations

UNC Charlotte is committed to access to education. If you have a disability and need academic accommodations, please provide a letter of accommodation from Disability Services early in the semester. For more information on accommodations, contact the Office of Disability Services at 704-687-0040 or visit their office in Fretwell 230.

Tentative Course Schedule

Date	Topic	Textbook Chapters
Jan 10	Introduction, Distribute Syllabus, Set Stage for Semester Lecture: Investments Background	1
Jan 15/17	Lecture: Asset Classes, and Financial Instruments, Securities Markets, Statistics of Investments	2 & 3
Jan 22/24	Lecture: Statistics of Investments	3
Jan 29/31	Lecture: Statistics of Investments, Investment Companies	3 & 4
Feb 5/7	Lecture: Risk & Return	5
Feb 12/14	Lecture: Efficient Diversification, Capital Asset Pricing and Arbitrage Pricing Theory	6 & 7
Feb 19/21	Lecture: Arbitrage Pricing Theory, Efficient Market Hypothesis	7 & 8
Feb 26/28	Midterm Exam Parts I (2/26) and II (2/28)	1-8
Mar 5/7	Spring Break	
Mar 12/14	Lecture: Behavioral Finance & Technical Analysis	9
Mar 19/21	Lecture: Bond Prices and Yields, Managing Bond Portfolios Last Day to Withdrawal is March 19	10 & 11
Mar 26/28	Lecture: Introduction to Equity Valuation	Handout, 13
Apr 2/4	Lecture: Equity Valuation – Three Stage Model	13
Apr 9/11	Lecture: Introduction to Derivatives	Handout, 15, 17
Apr 16/18	Lecture: Derivative Securities and Portfolio Hedging	Handout, 15, 17
Apr 23/25	Lecture: Option Valuation	Handout, 15, 16, 17
Apr 30	Review	
May 9	Final Exam 8:00-10:30 AM	1-11, 13, 15-17