

FINN 3223-090
International Financial Management
Fall 2019

A. Basic Information

Instructor: Andrew B. Canady
Office: 251D and 290 Friday Building
Contact Information: acanady3@uncc.edu
Phone: 704-687-7615
Class Time and Location: Thursday 5:30-8:15
McEniry Building, Room 116
Office Hours: TBA

B: Text Book (Not Required)

There is no set textbook for this course. In truth, the basic topics of international finance are provided by many introductory textbooks. For this course, I will be referencing

International Finance: Theory and Policy, Krugman, Obstfeld, Melitz
International Financial Management, Madura

All editions will work fine – primarily looking at Madura's text book for the heart of the class and Krugman, et al for Macro background understanding.

C: Course Content and Outline

Course Description (from Undergraduate Catalog):

Viewpoints are those of the senior financial officer of a corporation involved in international business and of the international officer of a commercial bank. Topics include the financing of exports and imports, financing of foreign operations, problems of foreign exchange rates and the impact of accounting procedures on financial management.

Course Objectives

The objectives of this course are to ensure you develop a mastery over some basic elements of international finance and you have an understanding of appropriate financing and hedging vehicles for dealing with the risks of international operations.

D. Policies

Attendance and Participation

Class attendance and class participation may influence the final grade. Absence at roll-call will be considered an absence. Regular attendance, promptness, and appropriate classroom decorum is expected. Tardiness or disruptive classroom behavior may result in a grade penalty at the discretion of the Instructor. Excused absences should be noted by sending an email to

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acanady3@uncc.edu in advance of the class with the reason for the absence. Absences from class may be excused by the instructor for such reasons as personal illness, religious holidays, or participating as an authorized University representative in an out-of-town event.

Grading

There will be three (3) scheduled exams of equal weight. **Students should schedule to attend every exam and should not register for this course if they foresee missing one.** A student will be deemed to have missed an exam if arrival is late and after another student has already submitted a finished exam. Exams will be averaged together to determine the final grade. The final average may be adjusted to reflect class attendance and participation, at the Instructor's discretion. Letter grades are determined as:

A=90-100 B=80-89 C=70-79 D=60-69 F=Below 60

Academic Integrity

It is the policy of the course to follow the *UNC Charlotte Code of Student Integrity* as set forth in the Catalog. The code forbids cheating, fabrication or falsification of information, multiple submissions of academic work, plagiarism, abuse of academic materials and complicity in academic dishonesty. It is a violation for a student to mark someone else as present or to have someone else mark them as present. Students are expected to exhibit a level of personal honor and integrity that will bring credit to themselves and the University. Students who violate the code will be punished to the fullest extent possible. In short, **academic dishonesty will not be tolerated** by this instructor or the Department of Finance and Business Law. Any student in possession of a Business Law I examination (without permission) will be given an "F" in the course. There will be no exceptions to this rule. At the end of each examination, students will be required to hand in their examination booklets, without marks, and their answer sheets indicating the test booklet number.

Recording and Phones

Students must obtain permission from Instructor to use audio recording equipment. If permission is granted, any distribution of the recording is prohibited. Mobile Telephones must be "Turned Off". No video equipment or photographs will be allowed. During exams, only testing materials will be allowed on the desk. Students are permitted to use computers during class for note-taking and other class-related work only. Those using computers during class for work not related to that class must leave the classroom for the remainder of the class period.

Diversity

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

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Accommodations

UNC Charlotte is committed to access to education. If you have a disability and need academic accommodations, please provide a letter of accommodation from Disability Services early in the semester. For more information on accommodations, contact the Office of Disability Services at 704-687-0040 or visit their office in Fretwell 230.

Changes to Class and Syllabus

If Instructor is late arriving to class, a student must wait a full 20 minutes after the start of class before leaving without being counted absent or must follow any written instructions that about any anticipated tardiness.

The standards and requirements set forth in this syllabus may be modified at any time by the instructor. Notice of such changes will be by announcement in class or by written or email notice.

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Schedule

Aug. 22	Introduction, & Overview
Aug. 29	Balance of Payments and Flow of Funds
Sept. 5	International Financial Markets
Sept. 12	Exchange Rate Basics
Sept. 19	Introduction to Currency Derivatives
Sept. 26	Review & Test 1
Oct. 3	Governments & Exchange Rates
Oct. 10	International Arbitrage & Interest Rate Parity
Oct. 17	Inflation, Interest Rates, & Exchange Rates
Oct. 24	Forecasting Exchange Rates
Oct. 31	Review & Test 2
Nov. 7	Exposure to Exchange Rate Fluctuations
Nov. 14	Managing Transaction Exposure
Nov. 21	Managing Economic Exposure, International Financing
Nov. 28	NO CLASS
Dec. 5	Ready Day/Review Class optional

Notes:

- (1) Please understand that the above schedule, with the exception of the scheduled test dates, is tentative. It may be revised during the semester in order to cover newly developing international finance issues or because of unanticipated constraints.