

Financial Practice & Theory FINN 3226-001

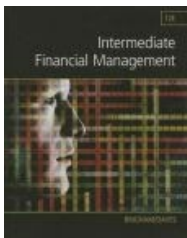
Spring 2019 – Friday Building 137

Tues/Thurs – 1:00-2:15 PM

Professor: Judson W. Russell, Ph.D., CFA
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Office hours: Tues/Thurs 2-3pm. I encourage you to meet with me, by appointment, to discuss the course or other areas of interest. We can meet after class or at other times which are mutually available.

Textbook Details: **INTERMEDIATE FINANCIAL MANAGEMENT | Edition: 12TH**
Author: BRIGHAM & DAVES
ISBN: 9781285850030



Objectives: The course deals with financial theory and its practical applications to corporate finance. The main topics include; financial analysis, credit analysis, free cash flow, weighted average cost of capital, project evaluation, and firm value. Students are expected to have a good understanding of financial accounting and sources and uses of funds.

Participation: Your participation will improve the experience for yourself and others in the class. **Exams are offered only on the dates on this syllabus.** If you foresee any conflicts with this schedule, you will want to withdrawal from this course to avoid adverse impact to GPA.

Assignments and Grading:

You will be graded on your performance on the midterm and final exams.

I follow a scale of: 90-100 A
80-89 B
70-79 C, etc.

Midterm (2 parts @ 50 points each)	100 points
Final Exam - Comprehensive	200 points
Total	300 points

Absences from Quizzes/Examinations.

There will be **no makeup or early examinations of any sort**. The Final Examination must be taken at the scheduled date and time. If you cannot take the Final Examination for medical reasons, you will be awarded an "I" and can complete the course requirements the following semester. **If you miss the midterm that will count as zero.**

Assignments and Lectures

The principal method of instruction will be primarily by means of lectures. Students will be expected to actively participate in classroom discussions and the solving of problems. You should be prepared for class by reading the assigned chapters, before the class meets. Solving problems, reading the textbook and participating in classroom discussions are ways in which you can work to improve your understanding of the course material.

Students are expected to have a single, non-programmable financial calculator to assist them in solving assigned problems. Make sure that you know how to use your calculator as calculator use is your responsibility. Since the field of investments is a dynamic and constantly changing area students are expected to keep abreast of current events in financial markets. This can be achieved by reading the Wall Street Journal, Business Week or Economist, which are all good sources for current information.

Academic Integrity

Students are advised to apprise themselves of, and adhere to the rules specified in the UNC-Charlotte code of student integrity regulations, which will be strictly enforced in this class.

Diversity Statement

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

Disability Accommodations

UNC Charlotte is committed to access to education. If you have a disability and need academic accommodations, please provide a letter of accommodation from Disability Services early in the semester. For more information on accommodations, contact the Office of Disability Services at 704-687-0040 or visit their office in Fretwell 230.

Tentative Course Schedule

Date	Topic	Textbook Chapters
Jan 10	Introduction, Distribute Syllabus, Set Stage for Semester Lecture: Fundamental Concepts of Corporate Finance	1
Jan 15/17	Lecture: Accounting for Financial Management	6
Jan 22/24	Lecture: Analysis of Financial Statements	7
Jan 29/31	Lecture: Supply Chains and Working Capital Management	21
Feb 5/7	Lecture: Providing and Obtaining Credit	22
Feb 12/14	Lecture: Credit Analysis Case Study	Handout
Feb 19/21	Lecture: Corporate Valuation and Financial Planning	9
Feb 26/28	Lecture: Financial Planning & Corporate Governance	9, 10
Mar 5/7	Spring Break	
Mar 12/14	Midterm Exam Parts I (3/12) and II (3/14) Chapters 1, 6, 7, 9, 10, 21, and 22 as well as handouts/exercises	
Mar 19/21	Lecture: Determining the Cost of Capital Last Day to Withdrawal is March 19	11
Mar 26/28	Lecture: Capital Budgeting: Decision Criteria	12
Apr 2/4	Lecture: Capital Budgeting: Estimating Cash Flows and Analyzing Risk	13
Apr 9/11	Lecture: Real Options	14
Apr 16/18	Lecture: Capital Structure Decisions	16
Apr 23/25	Lecture: Dynamic Capital Structures and Corporate Valuation	17
Apr 30	Lecture: Corporate Valuation	17, Handout
May 9	Final Exam 11:00 AM -1:30 PM Comprehensive	