

## Financial Practice & Theory FINN 3226-090

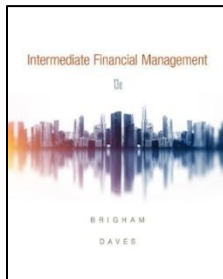
Spring 2020 – Rowe 161

Tues/Thur – 1:00-2:15 PM

Professor: Judson W. Russell, Ph.D., CFA  
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Office hours: Tues/Thur 12:00-1:00 PM. I encourage you to meet with me, by appointment, to discuss the course or other areas of interest. We can meet after class or at other times which are mutually available.

Textbook Details Intermediate Financial Management, 13<sup>th</sup> Edition  
Authors: Brigham & Davies; ISBN: 9781337395083



Objectives: The course deals with financial theory and its practical applications to corporate finance. The main topics include; financial analysis, credit analysis, free cash flow, weighted average cost of capital, project evaluation, and firm value. Students are expected to have a good understanding of financial accounting and sources and uses of funds.

Participation: Your participation will improve the experience for yourself and others in the class. **Exams are offered only on the dates on this syllabus.** If you foresee any conflicts with this schedule, you will want to withdrawal from this course to avoid adverse impact to GPA.

### Assignments and Grading:

You will be graded on your performance on the midterm and final exams.

I follow a scale of: 90-100 A  
80-89 B  
70-79 C, etc.

Midterm	100 points
Quiz (4 @ 25 points each)	100 points
Final Exam	100 points
<b>Total</b>	<b>300 points</b>

### **Absences from Quizzes/Examinations.**

There will be **no makeup or early examinations/quizzes of any sort**. The Final Examination must be taken at the scheduled date and time. If you cannot take the Final Examination for medical reasons, you will be awarded an "I" and can complete the course requirements the following semester. **If you miss the midterm that will count as zero. Missed quiz scores are zero as well.** **Beginning in Spring 2020**, all instructors will be required to enter the last date of attendance/participation **for all students with failing (F) or unsatisfactory (U) grades. The last date of attendance is required** to comply with federal student financial aid reporting requirements. This is because a student cannot receive financial aid for a course he or she did not attend. **Students who received an F or U** may have to pay back their financial aid funds depending on their last date of attendance. Please see the attendance reporting policy here: <https://registrar.uncc.edu/gradingholds/last-date-attendance>.

Students must have a Wi-Fi enabled device to log in to **Poll Everywhere** and to respond to questions. This can be a laptop computer, tablet, or smartphone. If you do not have such a device, you will need to acquire one each time you attend class, and you have several options. The simplest option may be to buy an inexpensive tablet, such as an Amazon Fire (formerly known as Kindle Fire), which is just under \$50, or you can use an (inactivated) Wi-Fi-only smart phone, which can also be purchased for as low as \$20 or \$30. This [list](#) of mobile devices provides a description of possible devices (phones, tablets, and laptops) that can be used with Poll Everywhere. Another option includes checking out a laptop or tablet from the library on a daily basis, but this method is not completely reliable, since availability is not always guaranteed. Students will be able to respond to polling questions by entering their UNC Charlotte NinerNET email address. Students will be prompted to sign in via Single-Sign On (SSO) to respond to questions. Faculty will communicate to their students where the Poll Everywhere link can be found on the question slide.

### **Assignments and Lectures**

The principal method of instruction will be primarily by means of lectures. Students will be expected to attend class. You should be prepared for class by reading the assigned chapters, before the class meets. Solving problems, reading the textbook and participating in classroom discussions are ways in which you can work to improve your understanding of the course material. Quizzes will take place in class and students will need to be able to access Canvas in order to complete each quiz.

Students are expected to have a non-programmable financial calculator to assist them in solving assigned problems, the Texas Instruments BA-2 plus or HP12C are acceptable. Make sure that you know how to use your calculator as calculator use is your responsibility. Since the field of investments is a dynamic and constantly changing area students are expected to keep abreast of current events in financial markets. This can be achieved by reading the Wall Street Journal, Business Week or Economist, which are all good sources for current information.

### **Academic Integrity**

Students are advised to apprise themselves of, and adhere to the rules specified in the UNC-Charlotte code of student integrity regulations, which will be strictly enforced in this class.

**Diversity Statement**

*The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.*

**Disability Accommodations**

*UNC Charlotte is committed to access to education. If you have a disability and need academic accommodations, please provide a letter of accommodation from Disability Services early in the semester. For more information on accommodations, contact the Office of Disability Services at 704-687-0040 or visit their office in Fretwell 230.*

## Tentative Course Schedule

Date	Topic	Textbook Chapters
Jan 9	Introduction, Distribute Syllabus, Set Stage for Semester Topic 1: Fundamental Concepts of Corporate Finance	1
Jan 14/16	Topic 2: Accounting for Financial Statements	6
Jan 21/23	Topic 3: Analysis of Financial Statements	7
Jan 28/30	Topic 4: Credit Analysis <b>Jan 30: Quiz 1-Topics 1-4</b>	Handout
Feb 4/6	Topic 5: Supply Chains and Working Capital Management Topic 6: Providing and Obtaining Credit	21 22
Feb 11/13	Topic 7: Corporate Valuation & Financial Planning	9
Feb 18/20	<b>Feb 18: Quiz 2-Topics 5-7</b> Topic 8: Corporate Governance	10
Feb 25/27	Topic 9: Cost of Debt Capital <b>Feb 27: Midterm Exam Topics 1-9</b>	11.1-3
Mar 3/5	<b>Spring Break</b>	
Mar 10/12	Topic 10: Determining the Cost of Capital <b>March 16: Last Day to Withdraw From Class</b>	11.4-13
Mar 17/19	Topic 11: Capital Budgeting: Decision Criteria	12
Mar 24/26	Topic 12: Capital Budgeting: Estimating Cash Flows and Analyzing Risk <b>Mar 26: Quiz 3 – Topics 10-12</b>	13
Mar 31/Apr 2	Topic 13: Capital Structure Decisions	16
Apr 7/9	Topic 14: Dynamic Capital Structures and Corporate Valuation	17
Apr 14/16	Topic 14: Dynamic Capital Structures and Corporate Valuation (continued)	17
Apr 21/23	<b>Apr 21: Quiz 4 – Topics 13-14</b> Topic 15: Multinational Financial Management	27
Apr 28	Topic 15: Multinational Financial Management (continued)	27
May 7	<b>Final Exam 11:00 AM-1:30 PM – Topics 1-15</b>	